

Q Treet Group Head Office:

72-B, Industrial Area Kot Lakhpat Lahore - 54770, Pakistan.

NTN: 1416035-8 STRN: 03-07-3900-002-19

C 042-1111-TREET (87338) ■ 042-35114127

Dated: September 28, 2023

info@treetonline.com www.treetonline.com

General Manager - Companies Affairs Pakistan Stock Exchange Stock Exchange Building Stock Exchange Road Karachi - 74000

Dear Sir,

FINANCIAL RESULTS OF TREET CORPORATION LIMITED FOR THE YEAR ENDED JUNE 30, 2023

We wish to inform you that our Board of Directors at its meeting held on September 28, 2023 has approved the audited accounts of the Company for the year ended June 30, 2023 showing the following results:

i) CASH DIVIDEND:

NIL

ii) BONUS ISSUE

NIL

iii) RIGHT SHARES

NIL

FINANCIAL RESULTS

Treet Corporation Limited Consolidated Statement of Profit or Loss For the year ended 30 June 2023

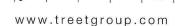
	<u>2023</u>	<u>2022</u>	
	(Rupees in the	(Rupees in thousand)	
Revenue - net	23,352,714	15,789,923	
Cost of revenue	18,226,644	13,120,865	
Gross profit	5,126,070	2,669,058	
Administrative expenses	865,230	653,671	
Distribution cost	1,845,834	1,195,099	
Expected credit loss on trade debts		26,077	
	2,711,064	1,874,847	
Operating profit	2,415,006	794,211	
Finance cost	1,976,632	1,129,469	
Other operating expenses	267,547	163,700	
	2,244,179	1,293,169	
Other income	328,709	437,036	
Share of (loss) / profit of associate	(218,115)	6,229	
Profit / (loss) before taxation	281,421	(55,693)	
Taxation	_		
- Group	275,339	216,229	
- Associate	(22,303)	31,068	
	253,036	247,297	
Profit / (loss) after tax	28,385	(302,990)	
Attributable to:			
Equity holders of the Parent Company	(696)	(313,013)	
Non - controlling interest	29,082	10,023	
	28,386	(302,990)	
Basic earnings / (loss) per share	(0.004)		
Diluted earnings / (loss) per share		(1.77)	
Ended carmings / (1055) per snare	(0.004)	(1.76)	













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Treet Corporation Limited Unconsolidated Statement of Profit or Loss For the year ended 30 June 2023

Revenue - net (Rupees in thousand) Cost of revenue 10,173,875 7,423,897 Cost of revenue (6,913,631) (5,177,182) Gross profit 3,260,244 2,246,715 Administrative expenses (761,856) (561,534) Distribution cost (1,096,011) (716,244) Distribution cost (1,857,868) (1,277,778) Operating profit 1,402,376 968,937 Finance cost (1,489,112) (724,330) Other operating expenses (152,430) (146,065) Other income 547,715 941,139 Profit before taxation 308,549 1,039,681 Taxation (175,096) (177,851) Profit for the year 133,453 861,830 Earnings per share 0.75 4.88 Basic earnings per share (Rupees) 0.75 4.85 Diluted earnings per share (Rupees) 0.75 4.85		2023	2022	
Cost of revenue 10,173,875 7,423,897 Gross profit (6,913,631) (5,177,182) Administrative expenses (761,856) (561,534) Distribution cost (1,096,011) (716,244) Operating profit (1,857,868) (1,277,778) Finance cost (1,489,112) (724,330) Other operating expenses (152,430) (146,065) Other income 547,715 941,139 Profit before taxation 308,549 1,039,681 Taxation (175,096) (177,851) Profit for the year 133,453 861,830 Earnings per share 0.75 4.88 Diluted earnings per share (Rupees) 0.75 4.88	Rayanua not	(Rupees in thou	(Rupees in thousand)	
Gross profit (6,913,631) (5,177,182) 3,260,244 2,246,715 Administrative expenses (761,856) (561,534) Distribution cost (1,096,011) (716,244) Operating profit 1,402,376 968,937 Finance cost (1,489,112) (724,330) Other operating expenses (1,52,430) (146,065) Other income 547,715 941,139 Profit before taxation 308,549 1,039,681 Taxation (175,096) (177,851) Profit for the year 133,453 861,830 Earnings per share Basic earnings per share (Rupees) 0.75 4.88		10,173,875	7,423,897	
Gross profit 3,260,244 2,246,715 Administrative expenses (761,856) (561,534) Distribution cost (1,096,011) (716,244) Operating profit (1,857,868) (1,277,778) Operating profit (1,489,112) (724,330) Other operating expenses (152,430) (146,065) Other income (1,641,542) (870,395) Other income 547,715 941,139 Profit before taxation 308,549 1,039,681 Taxation (175,096) (177,851) Profit for the year 133,453 861,830 Earnings per share 0.75 4.88 Diluted earnings per share (Rupees) 0.75 4.88		(6,913,631)	(5,177,182)	
Administrative expenses (761,856) (561,534) Distribution cost (1,096,011) (716,244) Operating profit (1,857,868) (1,277,778) Finance cost (1,489,112) (724,330) Other operating expenses (152,430) (146,065) Other income 547,715 941,139 Profit before taxation 308,549 1,039,681 Taxation (175,096) (177,851) Profit for the year 133,453 861,830 Earnings per share 0.75 4.88 Diluted earnings per share (Rupees) 0.75 4.88	Gross profit	3,260,244		
Distribution cost (1,096,011) (716,244) (1,096,011) (716,244) (1,857,868) (1,277,778) (1,402,376 968,937 (1,489,112) (724,330) (146,065) (1,641,542) (870,395) (1,641,542) (870,395) (1,641,542) (870,395) (1,641,542) (870,395) (1,641,542) (Administrative expenses			
(1,096,011) (716,244) (716,244) (1,857,868) (1,277,778) (1,402,376) 968,937 (1,402,376) (1,489,112) (724,330) (146,065) (1,641,542) (1		(761,856)	(561,534)	
Operating profit 1,402,376 968,937 Finance cost (1,489,112) (724,330) Other operating expenses (152,430) (146,065) Other income (1,641,542) (870,395) Profit before taxation 308,549 1,039,681 Taxation (175,096) (177,851) Profit for the year 133,453 861,830 Earnings per share 0.75 4.88 Diluted earnings per share (Rupees) 0.75 4.88		(1,096,011)	(716,244)	
Finance cost (1,489,112) (724,330) Other operating expenses (152,430) (146,065) Other income (1,641,542) (870,395) Profit before taxation (175,096) (177,851) Profit for the year (133,453) 861,830 Earnings per share (Rupees) (1,029,681) Diluted earnings per share (Rupees) (1,029,681) Diluted earnings per share (Rupees) (1,029,681)	Operating profit	(1,857,868)	(1,277,778)	
Other operating expenses (1,489,112) (724,330) (146,065) Other operating expenses (1,641,542) (870,395) Other income 547,715 941,139 Profit before taxation 308,549 1,039,681 Taxation (175,096) (177,851) Profit for the year 133,453 861,830 Earnings per share 0.75 4.88 Diluted earnings per share (Rupees) 0.75 4.88		1,402,376	968,937	
Other operating expenses (152,430) (146,065) Other income (1,641,542) (870,395) Other income 547,715 941,139 Profit before taxation 308,549 1,039,681 Taxation (175,096) (177,851) Profit for the year 133,453 861,830 Earnings per share 0.75 4.88 Diluted earnings per share (Rupees) 0.75 4.88	Finance cost	(1.100.110)		
Other income (1,641,542) (870,395) Profit before taxation 547,715 941,139 Taxation (175,096) (177,851) Profit for the year 133,453 861,830 Earnings per share 0.75 4.88 Diluted earnings per share (Rupees) 0.75 4.88	Other operating expenses	(1,489,112)	(724,330)	
Other income 547,715 941,139 Profit before taxation 308,549 1,039,681 Taxation (175,096) (177,851) Profit for the year 133,453 861,830 Earnings per share 0.75 4.88 Diluted earnings per share (Rupees) 0.75 4.88		(152,430)	(146,065)	
Profit before taxation 547,715 941,139 Taxation 308,549 1,039,681 Profit for the year (175,096) (177,851) Earnings per share 133,453 861,830 Basic earnings per share (Rupees) 0.75 4.88 Diluted earnings per share (Rupees) 0.75 4.88		(1,641,542)	(870,395)	
Taxation 308,549 1,039,681 Profit for the year (175,096) (177,851) Earnings per share 133,453 861,830 Basic earnings per share (Rupees) 0.75 4.88 Diluted earnings per share (Rupees) 0.75 4.88		547,715	941,139	
Taxation (175,096) (177,851) Profit for the year 133,453 861,830 Earnings per share Basic earnings per share (Rupees) 0.75 4.88 Diluted earnings per share (Rupees) 0.75 4.88		308,549	1,039,681	
Profit for the year 133,453 861,830 Earnings per share Basic earnings per share (Rupees) 0.75 4.88 Diluted earnings per share (Rupees)	Taxation	(175,096)		
Earnings per share Basic earnings per share (Rupees) 0.75 4.88 Diluted earnings per share (Rupees)	Profit for the year			
Diluted earnings per share (Runees)	Earnings per share	200,100	601,630	
Diluted earnings per share (Rupees)	Basic earnings per share (Rupees)	0.75	4.00	
<u>0.75</u> 4.85				
		0.75	4.85	

Annual General Meeting ("AGM") of the shareholders of Treet Corporation Limited "The Company" will be held on Friday, October 27, 2023 on 11:00 A.M. at 72-B Quaid-e- Azam Industrial Area, Kot Lakhpat, Lahore; the registered office of the Company.

The Shares Transfer Books of the Company will be closed from October 21, 2023 to October 27, 2023, (both days inclusive). Transfers received in order at the office of our Shares Registrar, M/s Corplink Private Limited, wings arcade, 1-K, Commercial, Model Town, Lahore, by the close of business on October 20, 2023 will be treated in time for the purposes of the AGM.

We will be sending you requisite copies of Audited Annual Accounts for the Year Ended June 30, 2023 in due course of time.

A complete set of accounts is being placed on the Company's website: www.treetcorp.com and on PUCAR within the

Yours faithfully,

For Treet Corporation Limited

Zunaira Dar

Head of Legal and Company Secretary







