



September 28, 2023

Chairman
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Blue Area,
Islamabad

General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: **Disclosure of Material Information**

Dear Sirs,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clauses 5.6.1 of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the material information, contained in the disclosure form enclosed as *Annexure A* hereto.

Yours Sincerely,



Hasan Jivani

Company Secretary

EFU LIFE ASSURANCE LTD

EFU Life House, Plot No. 112, 8th East Street, Phase I, DHA, Karachi. Email: info@efulife.com, csd@efulife.com

Annexure A

September 28, 2023

Name of Company:	EFU Life Assurance Limited
Date of Report:	September 28, 2023
Name of Company as specified in its Memorandum:	EFU Life Assurance Limited
Company's registered office:	Al-Malik Centre, 70 W, F-7/G-7 Jinnah Avenue, (Blue Area), Islamabad
Contact Information:	Hasan Jivani Company Secretary UAN: 92 111 338 111 Phone: 021-38696338 Ext: 558

Disclosure of inside information by listed company.

Public disclosure of inside information which directly concerns the listed securities.

Further to EFU Life Assurance Limited's ("EFU Life") earlier disclosure concerning its potential acquisition of 100% of the shares in EFU Health Insurance Limited ("Potential Transaction") it is disclosed that EFU Life's Board of Directors has referred the Potential Transaction to EFU Life's shareholders for their approval in accordance with applicable law.

Consideration for the Potential Transaction is proposed to be settled on a non-cash basis in the form of newly issued shares in EFU Life.

The above remains subject to the execution of definitive documents and receipt of applicable corporate and regulatory approvals, including without limitation, the approval of the Securities and Exchange Commission of Pakistan.

Further information will be provided as and when available.





SIGNATURES

In case of company, pursuant to the requirements of the Securities Act, 2015 and the Rule Book of the Pakistan Stock Exchange, the company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.



Hasan Jivani
Company Secretary

DATED: 28 September 2023