

September 28, 2023

General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Sub: **Disclosure of Material Information**

Dear Sirs,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clauses 5.6.1 of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

EFU General Insurance Limited has viewed a public disclosure/information on PUCARS from its subsidiary EFU Life Assurance Limited on September 28, 2023, the extract of which is re-stated below:

*"Further to EFU Life Assurance Limited's ("EFU Life") earlier disclosure concerning its potential acquisition of 100% of the shares in EFU Health Insurance Limited ("Potential Transaction") it is disclosed that EFU Life's Board of Directors has referred the Potential Transaction to EFU Life's shareholders for their approval in accordance with applicable law.*

*Consideration for the Potential Transaction is proposed to be settled on a non-cash basis in the form of newly issued shares in EFU Life.*

*The above remains subject to the execution of definitive documents and receipt of applicable corporate and regulatory approvals, including without limitation, the approval of the Securities and Exchange Commission of Pakistan.*

*Further information will be provided as and when available.*

Copy of disclosure made by EFU Life Assurance Limited is attached.

Please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely



Amin Punjani  
Company Secretary

**EFU General Insurance Ltd**

EFU House, M.A. Jinnah Road, P.O. Box 5005, Karachi-74000.  
Phone: 92-21-32313471-90, Fax: 92-21-32310450, Email: info@efuinsurance.com

**DISCLOSURE FORM  
IN TERMS OF SECTION 96 OF SECURITIES ACT, 2015**

September 28, 2023

Name of Company:	EFU General Insurance Limited
Date of Report:	September 28, 2023
Name of Company as specified in its Memorandum:	EFU General Insurance Limited
Company's registered office:	Kamran Centre, 1 <sup>st</sup> Floor, 85 East, Jinnah Avenue, Blue Area, Islamabad
Contact Information:	Amin Punjani Company Secretary  Phone: 021-32313471-90 Ext: 9444

**Disclosure of inside information by listed company.**

Public disclosure of inside information which directly concerns the listed securities.

*Further to EFU Life Assurance Limited's ("EFU Life") earlier disclosure concerning its potential acquisition of 100% of the shares in EFU Health Insurance Limited ("Potential Transaction") it is disclosed that EFU Life's Board of Directors has referred the Potential Transaction to EFU Life's shareholders for their approval in accordance with applicable law.*

*Consideration for the Potential Transaction is proposed to be settled on a non-cash basis in the form of newly issued shares in EFU Life.*

*The above remains subject to the execution of definitive documents and receipt of applicable corporate and regulatory approvals, including without limitation, the approval of the Securities and Exchange Commission of Pakistan.*

*Further information will be provided as and when available.*



Amin Punjani  
Company Secretary



September 28, 2023

Chairman  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue,  
Blue Area,  
Islamabad

General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Subject: **Disclosure of Material Information**

Dear Sirs,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clauses 5.6.1 of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the material information, contained in the disclosure form enclosed as *Annexure A* hereto.

Yours Sincerely,



Hasan Jivani

Company Secretary

**EFU LIFE ASSURANCE LTD**

EFU Life House, Plot No. 112, 8<sup>th</sup> East Street, Phase I, DHA, Karachi. Email: info@efulife.com, csd@efulife.com



## Annexure A

September 28, 2023

Name of Company:	EFU Life Assurance Limited
Date of Report:	September 28, 2023
Name of Company as specified in its Memorandum:	EFU Life Assurance Limited
Company's registered office:	Al-Malik Centre, 70 W, F-7/G-7 Jinnah Avenue, (Blue Area), Islamabad
Contact Information:	Hasan Jivani Company Secretary  UAN: 92 111 338 111 Phone: 021-38696338 Ext: 558

### Disclosure of inside information by listed company.

Public disclosure of inside information which directly concerns the listed securities.

*Further to EFU Life Assurance Limited's ("EFU Life") earlier disclosure concerning its potential acquisition of 100% of the shares in EFU Health Insurance Limited ("Potential Transaction") it is disclosed that EFU Life's Board of Directors has referred the Potential Transaction to EFU Life's shareholders for their approval in accordance with applicable law.*

*Consideration for the Potential Transaction is proposed to be settled on a non-cash basis in the form of newly issued shares in EFU Life.*

*The above remains subject to the execution of definitive documents and receipt of applicable corporate and regulatory approvals, including without limitation, the approval of the Securities and Exchange Commission of Pakistan.*

*Further information will be provided as and when available.*





### SIGNATURES

In case of company, pursuant to the requirements of the Securities Act, 2015 and the Rule Book of the Pakistan Stock Exchange, the company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.

  
\_\_\_\_\_  
Hasan Jivani  
Company Secretary

DATED: 28 September 2023