

**Dated: September 28, 2023**

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sirs,

**Disclosure of Material Information**


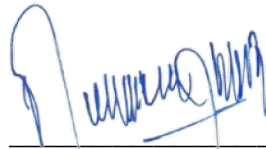
In accordance with Sections 96 and 131 of the Securities Act, 2015, and Clause 5.6.1(a) of Rule Book of Pakistan Stock Exchange Limited (“**PSX**”) we hereby convey the following:

Following our previous announcement/disclosure on May 15, 2023, International Brands Private Limited (IBL) has approached United Distributors Pakistan Limited (UDPL) and proposed that UDPL should consider refraining from competing with IBL in the business of distribution, marketing, and sale of human pharmaceutical products. For this restriction, IBL has offered to provide suitable compensation to be discussed and finalized with UDPL.

The board has granted authorization to any two directors of the Company, to conduct negotiations and formalize the terms of this proposal and prepare necessary documents for the consideration of the Board.

You may please inform the members of the Exchange, accordingly.

Yours faithfully,



Muhammad Imran  
**Company Secretary**

**Cc:**  
Director / HOD  
Surveillance, Supervision and Enforcement Department  
**Securities and Exchange Commission of Pakistan**  
NIC Building, 63 Jinnah Avenue  
Blue Area, Islamabad

*The Spirit of Growth*

**UNITED DISTRIBUTORS PAKISTAN LIMITED**

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