

CCML/CS/PSE/ 42  
September 30, 2023

**The General Manager,**  
The Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road  
Off: I.I. Chundrigar Road,  
**Karachi.**

Dear Sir,

Re: **Financial Results For The Year Ended June 30, 2023**

We have to inform you that the Board of Directors of **Crescent Cotton Mills Limited** in their Meeting held today at 11:30 a.m. at Faisalabad have recommended the following:

(i) **Cash Dividend**

Final Cash Dividend for the period ended **June 30, 2023** at Rs. **Nil/-** per share i.e **Nil %**.

(ii) **Bonus Shares**

It has been recommended by the Board of Directors to issue final Bonus shares in proportion of **Nil** shares(s) for every **100** shares share(s) held i.e **Nil%**

(iii) **Right Shares**

The Board has recommended to issue **Nil %** shares at par/at a discount/premium of Rs. **Nil** per share in proportion of **Nil** Share(s) being declared simultaneously will be /will not be applicable on Bonus shares as declared above.

The financial results of the Company are attached

Annual General meeting of the Company will be held on Saturday October 28, 2023 at Registered Office of the Company New Lahore Road, Nishatabad, Faisalabad at 9.30 A.M. The shares transfer books of the Company will remain closed from October 21, 2023 to October 28, 2023 (both days inclusive). Transfers received at the Share registrar office Vision Consulting Limited, 3-C, LDA Flats, Lawrence Road, Lahore at the close of business on October 20, 2023 will be treated in time for the purpose of entitlement to attend the Annual General Meeting.

Annual Financial Statements for the year ended June 30, 2023 will be transmitted through PUCAR with in stipulated Period.

Thanking you,  
Yours faithfully,  
for **Crescent Cotton Mills Limited**

  
(Sami Ullah Ch.)  
**Company Secretary**  
Copy for information to:

(1) **Director**  
Securities & Exchange  
Commission of Pakistan  
Supervision and Enforcement Department  
NIC Building, 63 Jinnah Avenue, Blue Area,  
**Islamabad.**

(2). **The Joint Registrar**  
Companies Registration Office,  
Faisalabad Chamber Of Commerce  
and Industries Bldg,  
2nd Floor, East Canal Road,  
**Faisalabad**

**CRESCENT COTTON MILLS LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**2023**                      **2022**  
**(RUPEES IN THOUSAND)**

REVENUE FROM CONTRACTS WITH CUSTOMERS	6,386,209	7,115,273
COST OF SALES	(5,918,058)	(6,388,941)
GROSS PROFIT	468,151	726,332
DISTRIBUTION COST	(61,301)	(129,579)
ADMINISTRATIVE EXPENSES	(225,173)	(198,570)
OTHER EXPENSES	(13,877)	(36,380)
OTHER INCOME	128,951	69,809
FINANCE COST	(109,798)	(99,133)
PROFIT BEFORE TAXATION	186,953	332,479
TAXATION	(72,168)	(83,475)
PROFIT AFTER TAXATION	114,785	249,004
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	5.07	10.99