

**HUSEIN INDUSTRIES LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	<i>Note</i>	<u>2023</u>	<u>2022</u>
		----- Rupees -----	
Revenue	23	160,603,267	221,851,273
Cost of sales and expenses	24	<u>(65,871,294)</u>	<u>(90,065,719)</u>
<b>Gross profit</b>		<b>94,731,973</b>	<b>131,785,554</b>
Administrative expenses	25	<u>(33,630,095)</u>	<u>(31,368,084)</u>
<b>Operating profit</b>		<b>61,101,878</b>	<b>100,417,470</b>
Finance cost	26	(45,016,862)	(28,188,423)
Other income	27	<u>1,223,881</u>	<u>57,809</u>
<b>Profit before taxation</b>		<b>17,308,897</b>	<b>72,286,856</b>
Taxation - net	28	<u>3,757,918</u>	<u>(12,291,337)</u>
<b>Profit after taxation</b>		<b>21,066,815</b>	<b>59,995,519</b>
<b>Other comprehensive income</b>			
<b>Items that will not be reclassified to profit or loss in subsequent period / year(s)</b>			
Surplus on revaluation of fixed assets	16	504,929,598	-
Less: deferred tax thereon	16	(132,702,143)	-
		372,227,455	-
<b>Total comprehensive income for the year</b>		<u><u>393,294,270</u></u>	<u><u>59,995,519</u></u>
<b>Earnings per share</b>	29	<u><u>1.98</u></u>	<u><u>5.65</u></u>

The annexed notes from 1 to 37 form an integral part of these financial statements.