

**FIRST DAWOOD INVESTMENT BANK LIMITED**

FDIBL/MG/ 5018 /2023

October 02, 2023

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

**Sub: Certified True Copy of Resolutions adopted at the 29<sup>th</sup> AGM of the Company held on October 02, 2023**

Dear Sir,

As required under Regulation No. 5.6.9 (b) of the Rule book of Pakistan Stock Exchange Limited, we give below the certified copy of the resolutions passed in the 29<sup>th</sup> AGM of the company held on Monday, 02 October 2023 at 9:30 a.m. in registered office of First Dawood Investment Bank Ltd. at 19th Floor, Saima Trade Towers, Tower-'B', I.I. Chundrigar Road, Karachi.

1. **“RESOLVED THAT** the minutes of the 28<sup>th</sup> Annual General Meeting held on October 24, 2022 be and are hereby confirmed and approved”
2. **“RESOLVED THAT** the Audited Annual Financial Statements of First Dawood Investment Bank Ltd. for the year ended June 30, 2023 along with Director’s Report and Auditors report thereon placed before the meeting be and are hereby received, considered, and adopted.”
3. **“RESOLVED THAT** the JASB & Associates Chartered Accountants, be and are hereby appointed as External Auditors of the Company from the conclusion of this Annual General Meeting of the Company until the conclusion of next Annual General Meeting of the Company for the next financial year 2023-2024 on such remuneration as may be fixed by the Directors”.
4. **“RESOLVED THAT** approval of the members of the company is accorded for the change in principal line of business Memorandum of Association of the Company and accordingly alter, by replacing, its existing object clause III and Sub-clauses numbered 1 to 56 of Memorandum of Association of the Company in accordance with the provisions of the Companies Act, 2017.
5. **“RESOLVED THAT** subject to the approval of Securities and Exchange Commission of Pakistan under section 12 of the Companies Act, 2017, the name of the Company be changed from “First Dawood Investment Bank Limited” to “Dawood Company Limited” or “First Dawood Properties Ltd.” and consequently the name be hereby changed in the Memorandum and Articles of Association of the Company and all other formalities be completed in respect thereof.
6. **RESOLVED THAT** the Company be and is hereby authorized to dispose-off wholly or partially the shares given below of unlisted / listed companies and associated companies to any person or interested party; at market price, break-up value, negotiated price for internal cash generation to

Page 1 of 2


settle outstanding loans & liabilities, and to invest in businesses as per modified memorandum of association to support profitability of the company.

<u>Name of Company:</u>	<u>No. of Shares to be divested:</u>	<u>Holding in the company:</u>
<u>Unlisted companies:</u>		
B.R.R Investment (Private) Limited	4,762,100	35.27%
Dawood Family Takaful Limited	2,280,000	11.66%
<u>Listed Company:</u>		
786 Investment Ltd.	2,246,070	15.0%

7. **“RESOLVED THAT** The Securities & Exchange Commission of Pakistan (SECP) through its Notification No. S.R.O. 389(1)/2023 dated March 21, 2023 has allowed the Companies to circulate the Audited Financial Statements to its Members/Shareholders through Quick Response (QR) enabled code and weblink instead through CD/DVD/USB. Considering the optimum use of advancement of technology and Members approval is sought for the circulation of Annual Report (including the Audited Financial Statements, Auditor’s Report, Directors’ Report, Chairman’s Review Report) to the Members of the Company through QR enabled code and weblink in accordance with Section 223(6) of the Companies Act, 2017 read with S.R.O. 389(1)/2023 dated March 21, 2023.

We would appreciate your assistance in communicating this information to members of the Exchange.

Yours Sincerely,

  
**Syed Musharaf Ali**  
Company Secretary