



KPMG Taseer Hadi & Co.
Chartered Accountants
Sheikh Sultan Trust Building No. 2, Beaumont Road
Karachi 75530 Pakistan
+92 (21) 37131900, Fax +92 (21) 35685095

The Company Secretary
JS Bank Limited
Shaheen Commercial Complex
Dr. Ziauddin Ahmed Road
Karachi – 75500

Our ref KA-AQ-291

Contact Muhammad Taufiq

28 September 2023

Dear Sir,

Auditor's certificate for revocation of Central Depository System (CDS) eligibility of Term Finance Certificate (JSBL TFC 2nd issue) in the CDS as required under the procedures for revocation of CDS eligibility of redeemable securities and delisting from Pakistan Stock Exchange Limited (PSX)

We have been requested to provide you with a certificate on annexed statement confirming the contents as prescribed in Annexure A 'Guidelines for Auditor's Certificate' mentioned in the procedures for revocation of CDS eligibility and delisting of redeemable securities from PSX after making payments to TFC issue holders.

Scope of Engagement

The Central Depository Company of Pakistan Limited (CDC), in the procedures for revocation of CDS eligibility of redeemable securities, has prescribed the procedure whereby upon final payment to TFC holders on revocation shall provide CDC confirmation letter signed by authorized signatories along with duly certified auditor certificate as per Auditor's guideline mentioned in Annexure A of the procedures. Those guidelines require us to:

- a) Confirm payment of outstanding principal amount plus markup thereon to the holders of TFCs as of the date of final book closure.
- b) Confirmation of such payment after verification of books as well as the bank account of the issuer.

Our scope is limited to the performance of the above two procedures.

Management Responsibility

It is management's responsibility to fulfill all the requirements applicable on the Bank included in the procedures for revocation of CDS eligibility of redeemable securities. It is also the responsibility of the management to prepare the annexed statement and to ensure the information reported therein is true in facts and in agreement with books of account of the Bank this certificate does not relieve management of its responsibilities.



KPMG Taseer Hadi & Co.

JS Bank Limited
Auditor's certificate for revocation of Central Depository System (CDS) eligibility of Term Finance Certificate (JSBL TFC 2nd issue) in the CDS as required under the procedures for revocation of CDS eligibility of redeemable securities and delisting from Pakistan Stock Exchange Limited (PSX)
28 September 2023

Auditor's responsibility

Our responsibility is to certify the annexed statement in accordance with the 'Guidelines for Issue of Certificates for Special Purposes by Practicing Chartered Accountants Firms' issued by the Institute of Chartered Accountants of Pakistan (ICAP) through circular no. 03/2016 dated 25 February 2016 and Annexure A of the 'Guidelines for Auditor's Certificate' as mentioned in the procedures for revocation of CDS eligibility of redeemable securities. Our verification was limited to the procedures as mentioned below:

1. Check the list of TFC holders maintained by the Bank as at the date of final book closure along with principal and markup due against each.
2. Match the list of TFC holders maintained by the Bank with the list of shareholders (TFC Holders) report of CDC and verify the number of units from CDC statement.
3. Check the payments made to the TFC holders in lieu of principal outstanding and markup and cross check with the list of JSBL TFC (2nd issue) holders maintained by the Bank and principal and accrued markup.
4. Check that the rate is in accordance with the terms of TFC and that the related calculation of markup is mathematically accurate.
5. Check the rate of withholding income tax from Income Tax Ordinance, 2001 and check the tax exemption certificates of TFC holders exempted from withholding tax.

Certificate

Based on the procedures mentioned above, we certify that the Bank has settled the obligation in respect of JSBL TFC (2nd issue) issued by the Bank and repayments of principal amount and markup thereon are in accordance with annexed statement and the same is in agreement with the books of account of the Bank.

Because the above procedures do not constitute either an audit or review made in accordance with auditing standards as applicable in Pakistan or International Standards on Review Engagements, therefore we do not express any assurance thereon.

Had we performed additional procedures, or had we performed an audit or review in accordance with International Standards on Auditing or International Standards on Review Engagements, other matters might have come to our attention that would have been reported to you.

Certified True Copy
For and on behalf of JS Bank Limited
[Signature]
Company Secretary



KPMG Taseer Hadi & Co.

JS Bank Limited
Auditor's certificate for revocation of Central Depository System (CDS) eligibility of Term Finance Certificate (JSBL TFC 2nd issue) in the CDS as required under the procedures for revocation of CDS eligibility of redeemable securities and delisting from Pakistan Stock Exchange Limited (PSX)
28 September 2023

Restriction on use and distribution

This certificate is issued by us in the capacity of the statutory auditors of the Bank upon request of the management for onward submission to the CDC as per the requirements of the 'procedures for revocation of CDS eligibility of redeemable securities' and to PSX for delisting. It is not to be used for any other purpose or distributed to any other parties. This certificate is restricted to the facts stated herein.

Yours faithfully,

Kamal Taseer Hadi

Certified True Copy
For and on behalf of JS Bank Limited

[Signature]
Company Secretary

JS Bank Limited

Shaheen Commerical Complex
Dr. Ziauddin Ahmed Road
P.O. Box 4847
Karachi-74200, Pakistan

UAN: +92 21 111 JSBANK (572-265)
Phone: +92 21 3261 0928
+92 21 3890 7700
Fax: +92 21 3263 1803
Website: www.jsbl.com

JS BANK LIMITED - TFC (2ND ISSUE)

Term Finance Certificate (Issue Date: December 29, 2017)

Details of Final (12th) Redemption through Call Option

Final Call Payment Dated August 4, 2023

S. No.	Name of TFC Holder	Principal Repayment	Profit Amount @24.37%	Redemption Value	Income Tax Deducted	Net Payment
1	ROCHE PAKISTAN LIMITED MANAGEMENT STAFF PENSION FUND	13,470,300	323,774	13,794,074	-	13,794,074
2	ROCHE PAKISTAN LIMITED MANAGEMENT STAFF GRATUITY FUND	21,452,700	515,641	21,968,341	-	21,968,341
3	HABIB BANK LIMITED-CORPORATE CENTER	133,705,200	3,213,760	136,918,960	-	136,918,960
4	AGP LIMITED STAFF PROVIDENT FUND	14,967,000	359,749	15,326,749	53,962	15,272,787
5	PAK LIBYA HOLDING COMPANY (PVT.) LIMITED	99,780,000	2,398,328	102,178,328	359,749	101,818,579
6	TRUSTEES OF ATTOCK CEMENT PAK LTD EMP PROVIDENT FUND	9,978,000	239,833	10,217,833	-	10,217,833
7	TRUSTEES E.F.U. GENERAL INS. LTD. EFU OFFICER'S PENSION FUND	7,782,340	187,070	7,969,410	-	7,969,410
8	TRUSTEES E.F.U. GENERAL INSURANCE LIMITED EMP. GRATUITY FUND	9,978,000	239,833	10,217,833	-	10,217,833
9	TRUSTEE E.F.U. GENERAL INSURANCE LTD. STAFF PROVIDENT FUND	22,151,160	532,429	22,683,589	-	22,683,589
10	TRUSTEES OF ATTOCK CEMENT PAK LTD. MGMT. EMP. PENSION FUND	9,978,000	239,833	10,217,833	-	10,217,833
11	TRUSTEES OF ATTOCK CEMENT PAK LTD. MGMT. EMP. GRATUITY FUND	4,989,000	119,916	5,108,916	-	5,108,916
12	TRUSTEES OF PIAC EMPLOYEES PROVIDENT FUND TRUST	24,945,000	599,582	25,544,582	179,875	25,364,707
13	TRUSTEE OF ASPIN PHARMA (PVT.) LIMITED STAFF PROVIDENT FUND	5,986,800	143,900	6,130,700	21,585	6,109,115
14	TRUSTEES LUMS EPMLYEEES CONTRIBUTORY PROVIDENT FUND	59,368,000	1,438,997	61,306,997	-	61,306,997
15	TRUSTEES OF NRSP STAFF GRATUITY FUND TRUST	149,670,000	3,597,493	153,267,493	-	153,267,493
16	TRUSTEES OF NRSP CONTRIBUTORY PROVIDENT FUND TRUST	49,890,000	1,199,164	51,089,164	-	51,089,164
17	TRUSTEES OF PAKISTAN MOBILE COMMUNICATION LTD-PROVIDENT FUND	49,890,000	1,199,164	51,089,164	-	51,089,164
18	TRUSTEES OF KHUSHALI BANK EMPLOYEES GRATUITY FUND	49,890,000	1,199,164	51,089,164	-	51,089,164
19	PAK-OMAN INVESTMENT COMPANY LTD.	337,855,080	8,120,740	345,975,820	1,218,111	344,757,709
20	TRUSTEE-JS BANK LIMITED. STAFF PROVIDENT FUND	49,890,000	1,199,164	51,089,164	-	51,089,164
21	CDC - TRUSTEE FAYSAL INCOME & GROWTH FUND	24,945,000	599,582	25,544,582	-	25,544,582
22	ARIF HABIB LIMITED	20,454,900	491,657	20,946,557	73,749	20,872,808
23	CDC - TRUSTEE ASKARI HIGH YIELD SCHEME	75,832,800	1,822,730	77,655,530	-	77,655,530
24	CDC - TRUSTEE NBP INCOME OPPORTUNITY FUND	49,890,000	1,199,164	51,089,164	-	51,089,164
25	CDC - TRUSTEE HBL INCOME FUND	126,121,920	3,031,487	129,153,407	-	129,153,407
26	Trustee-FCCL Employees Provident Fund (8000)	6,785,040	163,086	6,948,126	-	6,948,126
27	PAIR INVESTMENT COMPANY LIMITED	149,670,000	3,597,493	153,267,493	539,624	152,727,869
28	CDC - TRUSTEE ABL INCOME FUND	50,887,800	1,223,148	52,110,948	-	52,110,948
29	TRUSTEE PAKISTAN PETROLEUM SENIOR PROVIDENT FUND	14,368,320	345,359	14,713,679	-	14,713,679
30	TRUSTEE PAKISTAN PETROLEUM NON-EXECUTIVE STAFF PENSION FUND	14,368,320	345,359	14,713,679	-	14,713,679
31	TRUSTEE PAKISTAN PETROLEUM NON-EXECUTIVE STAFF GRATUITY FUND	8,780,640	211,053	8,991,693	-	8,991,693
32	TRUSTEE PAKISTAN PETROLEUM JUNIOR PROVIDENT FUND	13,969,200	335,766	14,304,966	-	14,304,966
33	TRUSTEE PAKISTAN PETROLEUM EXECUTIVE STAFF PENSION FUND	14,368,320	345,359	14,713,679	-	14,713,679
34	TRUSTEE PAKISTAN PETROLEUM EXECUTIVE STAFF GRATUITY FUND	8,780,640	211,053	8,991,693	-	8,991,693
35	TRUSTEE PAKISTAN PETROLEUM NON EXECUTIVE STAFF GRATUITY FUND	13,170,960	316,579	13,487,539	-	13,487,539
36	TRUSTEE PAKISTAN PETROLEUM NON EXECUTIVE STAFF PENSION FUND	34,523,880	829,822	35,353,702	-	35,353,702
37	TRUSTEE PAKISTAN PETROLEUM JUNIOR PROVIDENT FUND	20,953,800	503,649	21,457,449	-	21,457,449
38	TRUSTEE PAKISTAN PETROLEUM SENIOR PROVIDENT FUND	21,552,480	518,039	22,070,519	-	22,070,519
39	TRUSTEE PAKISTAN PETROLEUM EXECUTIVE STAFF PENSION FUND	8,581,080	206,256	8,787,336	-	8,787,336
40	TRUSTEE PAK. PETROLEUM EXEC. STAFF PEN. FUND DC CONVENTIONAL	20,953,800	503,649	21,457,449	-	21,457,449
41	TRUSTEE PAK. PETROLEUM EXEC. STAFF PEN. FUND DC CONVENTIONAL	5,188,560	124,713	5,313,273	-	5,313,273
42	FATIMA FERT LIMITED WORKERS GRATUITY FUND	399,120	9,593	408,713	-	408,713
43	FATIMA FERT LIMITED MANAGEMENT STAFF GRATUITY FUND	299,340	7,195	306,535	-	306,535
44	CDC - TRUSTEE NBP FINANCIAL SECTOR INCOME FUND	114,747,000	2,758,078	117,505,078	-	117,505,078
45	MCBFSL - TRUSTEE PAK OMAN GOVERNMENT SECURITIES FUND	49,890,000	1,199,164	51,089,164	-	51,089,164
Total		1,995,600,000	47,966,569	2,043,566,569	2,446,655	2,041,119,914

Amin Muhammad Virani
Chief Financial Officer



Certified True Copy
for and on behalf of JS Bank Limited

Company Secretary