

**The General Manager**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI.**

September 22, 2023

REF: BPPL-PSX/110-2023

Dear Sir,

**SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023.**

We have inform you that the Board of Directors of **Berger Paints Pakistan Limited** ("The Company") in their meeting held on September 22, 2023 at 03:00 pm at registered office 36-Industrial Estate Kot Lakhpat, Lahore, via zoom clouds has approved the following:

- |   |                   |
|---|-------------------|
| <b>(1) CASH DIVIDEND</b>  | <b><u>NIL</u></b> |
| <b>(2) BONUS ISSUE</b>  | <b><u>NIL</u></b> |
| The Company had already issued and credited Interim Bonus Shares, in the proportion of 1 share(s) for every 5 share(s) held i.e. 20% dated June 14, 2023. |                   |
| <b>(3) RIGHT SHARES</b>   | <b><u>NIL</u></b> |
| <b>(4) ANY OTHER ENTITLEMENT</b>  | <b><u>NIL</u></b> |
| <b>(5) ANY OTHER PRICE SENSITIVE INFORMATION</b>  | <b><u>NIL</u></b> |

The financial results of the Company for the year ended June 30, 2023 are attached;

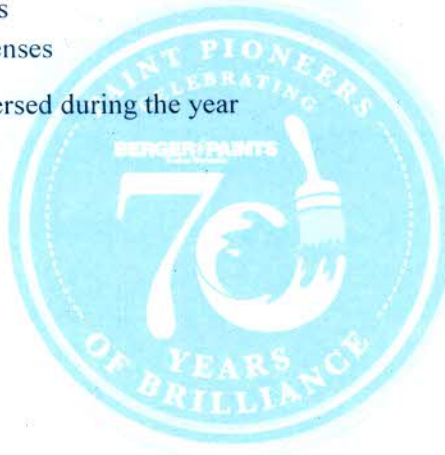
## BERGER PAINTS PAKISTAN LTD.

### FINANCIAL RESULTS

The financial results of the Company both standalone (Excluding Subsidiary) and consolidated are as follows:

#### Berger Paints Pakistan Limited – Excluding Subsidiary

	2023	2022
	(Rupees in thousand)	
Revenue from contract with customers - net	7,341,165	7,105,233
Cost of sales	(5,858,052)	(5,883,486)
Gross profit	1,483,113	1,221,747
Selling and distribution expenses	(582,571)	(677,395)
Administrative and general expenses	(208,993)	(191,950)
Impairment loss (charged) / reversed during the year	(73,084)	3,074
Other operating expenses	(101,414)	(19,386)
	(966,062)	(885,657)
Profit from operations	517,051	336,090
Other income	97,691	74,405
	614,742	410,495
Finance cost	(283,545)	(163,477)
Profit before taxation	331,197	247,018
Taxation	(91,136)	(45,132)
Profit after taxation	240,061	201,886
Earnings per share - basic and diluted (Rupees)	9.78	8.22



# BERGER

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## BERGER PAINTS PAKISTAN LTD.

Berger Paints Pakistan Limited – Consolidated

	2023	2022
	(Rupees in thousand)	
Revenue from contract with customers - net	7,347,337	7,157,031
Cost of sales	(5,864,417)	(5,914,233)
Gross profit	1,482,920	1,242,798
Selling and distribution expenses	(583,554)	(683,396)
Administrative and general expenses	(209,669)	(193,062)
Impairment loss (charged) / reversed during the year	(73,084)	2,539
Other operating expenses	(129,272)	(19,524)
	(995,579)	(893,443)
Profit from operations	487,341	349,355
Other income	139,960	65,465
	627,301	414,820
Finance cost	(283,632)	(163,536)
Share of profit of equity - accounted investee	(7,937)	267
Profit before taxation	335,732	251,551
Taxation	(102,704)	(55,874)
Profit after taxation	233,028	195,677
Attributable to:		
Owners of the Company	232,652	194,135
Non-controlling interests	376	1,542
	233,028	195,677
Earnings per share - basic and diluted (Rupees)	9.48	7.91



Yours truly,

**Nauman Afzal**  
**Company Secretary**

CC:

The Director/HOD

Surveillance, Supervision and Enforcement Department,

Securities & Exchange Commission of Pakistan,

NIC Building, 63-Jinnah Avenue, Blue Area, ISLAMABAD.

# BERGER