



# SALLY TEXTILE MILLS LIMITED

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Date: October 03, 2023  
Under Sealed Cover  
Form-3

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: Financial Results for the Year Ended 30-06-2023

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held today on 03<sup>rd</sup> October, 2023 at 12:30 p.m. at its registered office 2-S, Gulberg-II, Lahore recommended the following:

- |       |   |     |
|-------|---|-----|
| (i)   | <u>CASH DIVIDENDED</u>                        | Nil |
|       | <u>AND/OR</u>                                 |     |
| (ii)  | <u>BONUS SHARES</u>                           | Nil |
|       | <u>AND/OR</u>                                 |     |
| (iii) | <u>RIGHT SHARES</u>                           | Nil |
|       | <u>AND/OR</u>                                 |     |
| (iv)  | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | Nil |
|       | <u>AND/OR</u>                                 |     |
| (v)   | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>  | Nil |

The Board has approved the following Annual Financial results as at 30<sup>th</sup> June, 2023.

**Financial Results As At  
Year Ended 30-06-2023**

	Year Ended June 30, 2023 Rupees	Year Ended June 30, 2022 Rupees
Revenue from contracts with customers-Net	-	-
Cost of sales	(33,336,160)	(34,781,639)
<b>Gross Loss</b>	<b>(33,336,160)</b>	<b>(34,781,639)</b>
Administrative Expenses	(14,914,848)	(10,801,109)
	<b>(48,251,008)</b>	<b>(45,582,748)</b>
Other Income	-	-
<b>Operating Loss</b>	<b>(48,251,008)</b>	<b>(45,582,748)</b>
Finance Cost	(15,892,534)	(9,289,269)
Notional Interest	(41,515,524)	146,617,276
<b>Profit / (Loss) Before Taxation</b>	<b>(105,659,066)</b>	<b>91,745,259</b>
Taxation	9,492,034	(930,293)
<b>Profit/ (Loss) After Taxation</b>	<b>(96,167,032)</b>	<b>90,814,966</b>
Earnings / (Loss) per share-basic and diluted	<b>(10.96)</b>	<b>10.35</b>



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The Annual General Meeting of the Company will be held on 25<sup>th</sup> October, 2023 at 10:30 a.m. at its registered office 2-S, Gulberg-II, Lahore.

The Share Transfer Books of the Company will be closed dated 14<sup>th</sup> October, 2023 to 25<sup>th</sup> October, 2023 (both days inclusive). Transfers received at the M/S Corplink (Pvt) Ltd 1-K, Commercial, Model Town, Lahore at the close of business on 13<sup>th</sup> October, 2023 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,

  
(Company Secretary)