

TEXTILE MILLS LIMITED

Ismail Centre, 1St Floor, 6-C, Central Commercial Area,Bahadurabad, Karachi-74800(Pakistan), Phone: (92-21) 34940026 to 34940030 (5 Lines)Fax: (92-21) 34945306 & 34931558 E-Mail: info@idresstextile.com

UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2023

	2023	2022
	Rupees	Rupees
Revenue from contract with customer - net	4,200,140,937	5,166,171,154
Cost of sales	(3,779,994,822)	(4,367,630,755)
Gross profit	420,146,115	798,540,399
Distribution cost	(42,495,566)	(45,848,895)
Administrative expenses	(112,114,284)	(96,757,796)
	(154,609,850)	(142,606,691)
	265,536,265	655,933,708
Finance cost	(306,864,446)	(174,390,261)
Other operating expenses	(38,514,094)	(67,393,550)
	(79,842,275)	414,149,897
Other income	45,322,054	137,702,874
(Loss) / profit before taxation	(34,520,221)	551,852,771
Taxation	22,026,220	(119,845,916)
(Loss) / profit for the year	(12,494,001)	432,006,855

 39,602,265
 19,262,595

 (4,022,874)
 (982,374)

 1,166,633
 284,896

 (2,856,241)
 (697,478)

 36,746,024
 18,565,117

 24,252,023
 450,571,972

 (0.63)
 21.76

Total comprehensive income for the year

Remeasurement of retirement benefit obligation

Items that will not be reclassified subsequently

Adjustment of surplus on revaluation of property, plant and equipment

Other comprehensive income

due to change in tax rate

to profit or loss

Related tax

(Loss) / earnings per share - basic and diluted





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CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2023

Cost of sales (3,785,339,659) (4,376,93) Gross profit 426,304,615 800,961 Distribution cost (42,495,566) (45,84) Administrative expenses (115,601,318) (496,751) Impairment of goodwill 268,207,731 658,355 Other operating expenses (38,514,094) (68,781) Other operating expenses (38,514,094) (68,781) Other income 45,341,679 139,965 (Loss) / profit before taxation (31,938,414) 538,200 Taxation (31,938,414) 538,200 Other comprehensive income 45,341,679 139,965 Items that may not be reclassified subsequently to profit for the year (10,791,130) 418,362 Other comprehensive income 44,022,874) (982,265) 19,262 Reinaeurement of surplus on revaluation of property, plant and equipment due to change in tax rate 39,602,265 19,262 Reinaeut dax (18,6633) (2,856,241) (892,285) (19,262,285) Items that may be reclassified subsequently to profit or loss (6,083,792) (2,366,230,062,232)		2023 Rupees	2022 Rupees
Distribution cost (42,495,566) (45,844) Administrative expenses (115,601,318) (96,75) Finance cost (306,973,730) (174,394) Impairment of goodwill (306,973,730) (174,394) Other operating expenses (38,514,094) (68,78) Other income (45,341,679) 139,963 (Loss) / profit before taxation (31,938,414) 538,200 Taxation (10,791,130) 418,362 Other comprehensive income (10,791,130) 418,362 Items that may not be reclassified subsequently to profit or loss (40,022,874) (982) Adjustment of surplus on revaluation of property, plant and equipment due to change in tax rate (40,022,874) (982) Remeasurement of retirement benefit obligation (41,022,874) (982) (2,856,241) (982) Items that may be reclassified subsequently to profit or loss 36,745,024 18,565 (18,565) Foreign operations - foreign currency translation difference (6,083,792) (2,366) (2,366) So,662,232 16,192 (2,366) (30,662,232) 16,192			5,177,898,639 (4,376,937,319)
Administrative expenses (115,601,318) (09,75) (115,601,318) (09,75) (158,096,884) (142,600) 268,207,731 658,35- (100,973,730) (174,390) Impairment of goodwill (16,93) Other operating expenses (38,514,094) (68,78) Other income (38,514,094) (68,78) (Loss) / profit before taxation (31,938,414) 538,200 Taxation (31,938,414) 538,200 (Loss) / profit for the year (10,791,130) 418,362 Other comprehensive income (10,791,130) 418,362 Items that may not be reclassified subsequently to profit or loss (4,022,874) (982) Adjustment of surplus on revaluation of property, plant and equipment due to change in tax rate (4,022,874) (982) Reneasurement of retirement benefit obligation (4,022,874) (982) (2,856,241) (982) Items that may be reclassified subsequently to profit or loss (2,856,241) (982) (2,856) (18,56) Foreign operations - foreign currency translation difference (6,083,792) (2,366) (2,366) Foreign operations - foreign currency translation di	Gross profit	426,304,615	800,961,320
Zest, 207, 731658, 354Finance cost Impairment of goodwill Other operating expenses $(306, 973, 730)$ $(174, 390)$ $(168, 373)$ $(172, 280, 093)$ $398, 233$ $(28, 514, 094)$ $(68, 783)$ $(28, 514, 094)$ 			(45,848,895) (96,757,796)
Finance cost Impairment of goodwill(306,973,730)(174,390)Other operating expenses $(38,514,094)$ $(68,781)$ Other income $(38,514,094)$ $(68,781)$ (Loss) / profit before taxation $(31,938,414)$ $538,200$ Taxation $(31,938,414)$ $538,200$ (Loss) / profit for the year $(10,791,130)$ $418,362$ Other comprehensive income $(10,791,130)$ $418,362$ Items that may not be reclassified subsequently to profit or loss $39,602,265$ $19,262$ Remeasurement of retirement benefit obligation Related tax $(4,022,874)$ $(18,562)$ Items that may be reclassified subsequently 		(158,096,884)	(142,606,691)
Other income45,341,679139,963(Loss) / profit before taxation(31,938,414)538,206Taxation(31,938,414)538,206(Loss) / profit for the year(10,791,130)418,362Other comprehensive income(10,791,130)418,362Items that may not be reclassified subsequently to profit or loss(10,791,130)418,362Adjustment of surplus on revaluation of property, plant and equipment due to change in tax rate39,602,26519,262Remeasurement of retirement benefit obligation Related tax(4,022,874)(982 (2856,241)Items that may be reclassified subsequently to profit or loss36,745,02418,565Items that may be reclassified subsequently to profit or loss36,745,02418,565Foreign operations - foreign currency translation difference(6,083,792) (2,366 (30,662,232(2,366 (30,662,232)(10,792) (2,366	Finance cost Impairment of goodwill	(306,973,730)	658,354,629 (174,390,261) (16,937,368) (68,787,153)
Other income45,341,679139,963(Loss) / profit before taxation(31,938,414)538,206Taxation(31,938,414)538,206(Loss) / profit for the year(10,791,130)418,362Other comprehensive income(10,791,130)418,362Items that may not be reclassified subsequently to profit or loss(10,791,130)418,362Adjustment of surplus on revaluation of property, plant and equipment due to change in tax rate39,602,26519,262Remeasurement of retirement benefit obligation Related tax(4,022,874)(982 (2856,241)Items that may be reclassified subsequently to profit or loss36,745,02418,565Items that may be reclassified subsequently to profit or loss36,745,02418,565Foreign operations - foreign currency translation difference(6,083,792) (2,366 (30,662,232(2,366 (30,662,232)(10,792) (2,366		(77,280,093)	398,239,847
Taxation 21,147,284 (119,845 (Loss) / profit for the year (10,791,130) 418,362 Other comprehensive income (10,791,130) 418,362 Items that may not be reclassified subsequently to profit or loss 39,602,265 19,262 Adjustment of surplus on revaluation of property, plant and equipment due to change in tax rate 39,602,265 19,262 Remeasurement of retirement benefit obligation (4,022,874) (982) Related tax (2,856,241) (607) Items that may be reclassified subsequently to profit or loss 36,746,024 18,565 Foreign operations - foreign currency translation difference (6,083,792) (2,366)	Other income		139,969,024
Taxation 21,147,284 (119,845 (Loss) / profit for the year (10,791,130) 418,362 Other comprehensive income (10,791,130) 418,362 Items that may not be reclassified subsequently to profit or loss 39,602,265 19,262 Adjustment of surplus on revaluation of property, plant and equipment due to change in tax rate 39,602,265 19,262 Remeasurement of retirement benefit obligation (4,022,874) (982) Related tax (2,856,241) (607) Items that may be reclassified subsequently to profit or loss 36,746,024 18,565 Foreign operations - foreign currency translation difference (6,083,792) (2,366)	(Loss) / profit before taxation	(31,938,414)	538,208,871
Other comprehensive income Items that may not be reclassified subsequently to profit or loss Adjustment of surplus on revaluation of property, plant and equipment due to change in tax rate Remeasurement of retirement benefit obligation Related tax Items that may be reclassified subsequently to profit or loss Foreign operations - foreign currency translation difference (6,083,792) (2,366 30,662,232	Taxation		(119,845,916)
Items that may not be reclassified subsequently to profit or loss Adjustment of surplus on revaluation of property, plant and equipment due to change in tax rate 39,602,265 19,262 Remeasurement of retirement benefit obligation Related tax (4,022,874) (982 Items that may be reclassified subsequently to profit or loss 36,746,024 18,565 Foreign operations - foreign currency translation difference (6,083,792) (2,366	(Loss) / profit for the year	(10,791,130)	418,362,955
to profit or loss Adjustment of surplus on revaluation of property, plant and equipment due to change in tax rate Remeasurement of retirement benefit obligation Related tax Items that may be reclassified subsequently to profit or loss Foreign operations - foreign currency translation difference (6,083,792) (2,366 30,662,232 16,198	Other comprehensive income		
due to change in tax rate 39,602,265 19,262 Remeasurement of retirement benefit obligation (4,022,874) (982 Related tax 1,166,633 284 (2,856,241) (697 36,746,024 18,565 Foreign operations - foreign currency translation difference (6,083,792) (2,366 30,662,232 16,198			7
Related tax 1,166,633 284 (2,856,241) (697) 36,746,024 18,565 Items that may be reclassified subsequently to profit or loss (6,083,792) (2,366) Foreign operations - foreign currency translation difference (6,083,792) (2,366) 30,662,232 16,198		39,602,265	19,262,595
Items that may be reclassified subsequently to profit or loss (2,856,241) (697) Foreign operations - foreign currency translation difference (6,083,792) (2,366) 30,662,232 16,198)	Remeasurement of retirement benefit obligation	(4,022,874)	(982,374)
Items that may be reclassified subsequently to profit or loss Foreign operations - foreign currency translation difference (6,083,792) 30,662,232 16,198	Related tax	1,166,633	284,896
Items that may be reclassified subsequently to profit or loss Foreign operations - foreign currency translation difference (6,083,792) 30,662,232 16,198		(2,856,241)	(697,478)
Items that may be reclassified subsequently to profit or loss Foreign operations - foreign currency translation difference (6,083,792) 30,662,232 16,198	LATOCS IN 1 SUN	36,746,024	18,565,117
30,662,232 16,198	Items that may be reclassified subsequently		**
	Foreign operations - foreign currency translation difference	(6,083,792)	(2,366,429)
		30,662,232	16,198,688
Total comprehensive income for the year 19,871,102 434,561	Total comprehensive income for the year	19,871,102	434,561,643

(Loss) / earnings per share - basic and diluted



(0.54)

21.07