



GHARIBWAL CEMENT LIMITED

October 3, 2023

The General Manager
Pakistan Stock Exchange (G) Ltd.
Stock Exchange Building,
Stock Exchange Road, Karachi

Subject: **Notice of Annual General Meeting (AGM)**

Dear Sir,

Please find enclose copy of the Notice of Annual General Meeting (AGM) to be held on Thursday, October 26, 2023 at 12:00 p.m at OBAN Hotel, 81-C-II, Off M.M Alam Road, Gulberg-III, Lahore for circulation amongst the TRE Certificate Holders of the Exchange. The above notice of AGM will be printed on October 4, 2023 in English & Urdu newspapers (Daily Nation & Nawai waqat) as well.

Regards,
For Gharibwal Cement Limited


Company Secretary

Encl: As above.



GHARIBWAL CEMENT LIMITED

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that 63rd Annual General Meeting of Gharibwal Cement Limited will be held on Thursday, October 26, 2023 at 12:00pm at OBAN Hotel, 81-C-II, off MM Alam Road, Gulberg-II, Lahore to transact the following businesses:

Ordinary Business

1. To confirm minutes of last Annual General Meeting (AGM) held on October 27, 2022.
2. To receive, consider and adopt the Audited Financial Statements of the company for the year ended June 30, 2023 together with Auditor's and Director's report thereon.
3. To appoint Auditors of the Company for the year ending June 30, 2024. The Board of Directors, on the recommendation of Audit Committee of the Company, has proposed re-appointment of "Kreston Hyder Bhimji & Co, Chartered Accountants" as external auditors, for the year ending June 30, 2024.

Special Business:

4. TRANSACTIONS WITH RELATED PARTIES

To ratify and approve transactions conducted with Related Parties by passing the following special resolution with or without modification:

"Resolved that the transactions carried out with related parties and associated companies during the year ended June 30, 2023 and disclosed in note 8, 9, 31, 40 & 41 of the Financial Statements be and are hereby ratified, approved and confirmed.

Further resolved that Board of Directors of the Company be and is hereby authorized to approve all transactions to be conducted in the normal course of business with related parties and associated companies during the year ending June 30, 2024 and onwards."

5. INVESTMENTS IN ASSOCIATES U/S 199 OF COMPANIES ACT, 2017

To approve short term loan up to Rs. 700 million to Balochistan Glass Limited (Associated Company) for a period of one year, by passing the following resolutions, either with or without modification, as required under section 199 of Companies Act, 2017:

"Resolved that Consent and approval of members of the company be and is hereby accorded under section 199 of Companies Act, 2017 for short term loan facility up to Rs. 700 million to Balochistan Glass Limited (an associated company) for a period of one year from the date of passing of this resolution i.e. till October 26, 2024 on the terms and conditions to be contained in the agreement to be executed between the Company and Associated Company in terms of Section 199 of Companies Act, 2017.

Further resolved that CEO and/or Chief Financial Officer be and are hereby authorized, singly, to complete all financial, legal and corporate formalities in connection with the above resolution."

6. CIRCULATION OF ANNUAL REPORTS THROUGH QR ENABLED CODE AND WEBLINK

To consider and, if deemed fit, pass, with or without modification(s), addition(s) or deletion(s), the following resolution, as an ordinary resolution, to enable and authorize the Company to circulate the Annual Report (including the audited financial statements,





GHARIBWAL CEMENT LIMITED

auditor's report, Directors' report, Chairman's review report) to the members of the Company through QR enabled code and weblink, in accordance with Section 223(6) of the Companies Act, 2017 read with S.R.O. 389(I)/2023 dated March 21, 2023.

"Resolved that Gharibwal Cement Limited (the "Company") be and is hereby authorized to circulate its annual report (including the annual audited financial statements, auditor's report, Directors' report, Chairman's review report and other reports contained therein) to the members of the Company through QR code and weblink address, to view and download the annual report, which be contained in the notice of meeting.

Further resolved that the practice of circulation of the annual report through CD/USB be discontinued.

Further resolved that the Company Secretary be and is hereby authorized to do all necessary acts, deeds and things in connection therewith and ancillary thereto as may be required or expedient to give effect to the spirit and intent of the above resolution."

Other Business:

7. To transact any other business with the permission of chair

By Order of the Board

Company Secretary

Date: October 03, 2023

Place: Lahore



NOTES:

1. **Closure of Shares Transfer Books:** The Share Transfer Books of the Company will remain close from October 19, 2023 to October 26, 2023 both days inclusive. Transfer received by the Share Registrar of the Company, Corplink (Private) Ltd, 1-K Commercial, Model Town Lahore up to October 18, 2023 will be considered in time for the purpose of attendance at AGM and dividend entitlement.
2. **Participation in General Meeting:**
 - a. An individual beneficial owner of shares must bring his / her original CNIC or Passport, Account and Participant's I.D. numbers to prove his / her identity.
 - b. A representative of corporate members, must bring the Board of Directors' Resolution and / or Power of Attorney and the specimen signature of the nominee.
 - c. CDC account holders will further have to follow the guidelines as laid down in Circular No. 1 dated January 26, 2000 issued by the Securities and Exchange Commission of Pakistan.
 - d. A member entitled to attend and vote may appoint another member as his / her proxy to attend and vote instead of him / her.
 - e. Proxies in order to be effective must be received at the Company's Registered Office, Pace Tower, 1st Floor, 27-H, Gulberg-II, Lahore not later than 48 hours before the time of holding the Meeting and no account shall be taken of any part of the day that is not a working day.
 - f. A member shall not be entitled to appoint more than one proxy.
3. **Deposit of Physical Shares in to CDC Account:** As per Section 72 of the Companies Act, 2017 every existing listed company is required to replace its physical shares with book-entry form in a manner as may be specified and from the date notified by the Commission.

The Shareholders having physical shareholding are encouraged to open CDC sub - account with any of the brokers or Investor Account directly with CDC to place their physical shares into scrip less form. This will facilitate them in many ways, including safe custody and sale of shares any time they want, as the trading of physical shares is not permitted as per existing regulations of the Pakistan Stock Exchange.

4. **Request for Video Conference Facility:** In terms of SECP's Circular No. 10 of 2014 dated May 21, 2014 read with the provisions contained under section 134(1)(b) of the Act, if the Company receives request /demand from members holding in aggregate 10% or more shareholding residing at a geographical location, to participate in the meeting through video conference at least 10 days prior to the date of meeting, the Company will arrange video conference facility in that city, subject to availability of such facility in that city.

In this regard, please fill the following form and submit to registered address of the Company 10 days before holding of the AGM. After receiving the request/demand of members having 10% or more shareholding in aggregate, the Company will intimate members regarding venue of video conference facility at least five (5) days before the date of AGM along with complete information necessary to enable them to access such facility.

REQUEST FOR VIDEO CONFERENCE FACILITY

I/We/Messrs. _____ of _____ being
Member(s) of Gharibwal Cement Limited, holder of _____ ordinary

share(s) as per Folio # _____ and / or CDC Participant ID & SubAccount No. _____, hereby, opt for video conference facility at _____ city.

Signature of the Member(s)
(please affix company stamp in case of corporate entity)

5. **Submission of the CNIC/NTN details (Mandatory):** In accordance with the notification of the Securities and Exchange Commission of Pakistan (SECP) vide SRO 779(1)/2011 dated August 18, 2011 and SRO 83(1)/2012 dated July 5, 2012, dividend warrants should bear CNIC number of the registered member or the authorized person, except in case of minor(s) and corporate members. Accordingly, Shareholders who have not yet submitted copy of their valid CNIC or NTN in case of corporate entities are requested to submit the same to the Company's Shares Registrar. In case of non-compliance, the Company may withhold dispatch of dividend warrants under intimation to Regulator till such time they provide the valid copy of their CNIC as per law.
6. **Provision of International Banking Account Number (IBAN Detail):** Under the provisions of Section 242 of the Companies Act, 2017 and SECP's Circular No. 421(I) 2018 dated March 19, 2021, it is mandatory for a listed Company to pay cash dividend to its shareholders only through electronic mode directly into bank account designated by the entitled shareholders. In this context, in order to receive dividends directly into their bank account, shareholders having shareholding in physical form are requested to provide their IBAN details duly signed along with a copy of CNIC to the Registrar of the Company M/S Corplink (Private) Ltd, 1-K Commercial, Model Town Lahore. Shareholder having shareholding in book entry form in CDS are advised to submit their IBAN details directly to relevant broker/ participant/CDC Investor Account Services.
7. **Unclaimed dividend:** Shareholders, who by any reason, could not claim their dividend or bonus shares or did not collect their physical shares, are advised to contact our Share Registrar M/S Corplink (Private) Limited, 1-K Commercial, Model Town, Lahore to collect/enquire about their unclaimed dividend or pending shares, if any.

Please note that in compliance with Section 244 of the Companies Act, 2017, after having completed the stipulated procedure, all dividends unclaimed for a period of three years from the date due and payable shall be deposited to the credit of the Federal Government /SECP and in case of shares, shall be delivered to the Securities & Exchange Commission of Pakistan (SECP).

8. **Zakat declaration:** Members are requested to submit declaration (CZ-50) as per Zakat & Ushr Ordinance 1980 for zakat exemption and to advise change in address, if any.
9. **Availability of Financial Statements and Reports on the Website:** In accordance with the Provision of Section 223(7) of the Companies Act, 2017, the audited financial statements of the Company for the year ended June 30, 2023 are available on the Company's website.
10. **Transmission of annual report through CD/Email:** The Company has circulated annual financial statements to its members through CD/email at their registered address. Printed copy of above referred statements can be provided to members upon request.

11. **Postal ballot and e-Voting:** In accordance with the Companies (Postal Ballot) Regulations, 2018, Section 143 and 144 of the Companies Act 2017 and under Postal Ballot Regulation, 2018 latest amendments circulated through SRO dated December 05, 2022, SECP has directed all listed companies to provide the right to vote through electronic voting facility and voting through post to the members on all business classified as special business. Accordingly, members of Gharibwal Cement Limited (the "Company") will be allowed to exercise their right to vote through electronic voting facility or voting by post for the special business in this Annual General Meeting in accordance with the requirements and subject to the conditions contained in the aforesaid Regulations.

For the convenience of the Members, ballot paper is annexed to this notice and the same is also available for download on the Company's website at www.gharibwalcement.com.

Procedure for E - Voting:

- a. E-Voting facility will be provided by Corplink (Private) Limited, the Share Registrars & Corporate Consultants, acting as E-Voting Services Provider.
- b. Members who are intending to exercise their right of E-Voting shall confirm to the Company at agm@gharibwalcement.com on or before October 21, 2023 through their registered email addresses already provided to the Company.
- c. Details of the e-voting facility will be shared by our Corplink (Pvt) Limited through an e-mail with those members of the Company who have their valid CNIC numbers, cell numbers, and e-mail addresses available in the register of members of the Company by the close of business of October 21, 2023.
- d. The web address, login details, will be communicated to members via email. The security codes will be communicated to members through SMS from web portal of Corplink (Pvt) Limited (being the e-voting service provider).
- e. Identity of the Members intending to cast vote through e-Voting shall be authenticated through electronic signature or authentication for login.
- f. E-Voting lines will start from October 23, 2023, 09:00 PST and shall close on October 25, 2023 at 17:00 PST. Members can cast their votes any time in this period. A vote once casted shall not be allowed to be changed.

Procedure for Voting Through Postal Ballot:

- a. Members may alternatively opt for voting through postal ballot, which has been made available;
 - (i) as attachment to this Notice, and
 - (ii) on Company's website.
- b. The members shall ensure that duly filled and signed ballot paper along with copy of Computerized National Identity Card (CNIC) should reach the Chairman of the meeting through post on the Company's registered address 27-H, Pace Tower, 1st Floor, Gulberg-II, Lahore or email at agm@gharibwalcement.com on and before 17:00 PST, October 25, 2023.
- c. The signature on the ballot paper shall match with the signature on CNIC.
- d. Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written ballot paper will be rejected.

Scrutinizer

In accordance with the Regulation 11 of the Regulations, the Board of the Company has appointed M/s Kreston Hyder Bhimji & Co., Chartered Accountants, a QCR rated audit firm, to act as the Scrutinizer of the Company for the special business to be transacted in the meeting and to undertake other responsibilities as defined in Regulation 11A of the Regulations.

The statement Under Sub Section 3 of Section 134 of The Companies Act, 2017, Pertaining to the Special Business is annexed with this notice to the Members

TRANSACTIONS WITH RELATED PARTIES

Transactions conducted with all related parties have to be approved by the Board of Directors duly recommended by the Audit Committee on quarterly basis pursuant to clause 15 of the Listed Companies (Code of Corporate Governance) Regulations, 2019.

During the 62nd Annual General Meeting of the Company, the shareholders had authorized the Board of Directors to approve transactions with the related parties conducted in normal course of business for the year ended June 30, 2023 and onward. In order to promote transparent business practices, these transactions are being placed before the AGM for the formal approval / ratification by shareholders.

The company carries out transactions with its related parties on an arm's length basis as per the approved policy with respect to 'transactions with related parties' in the normal course of business. All transactions entered into with related parties require the approval of the Board Audit Committee of the Company, which is chaired by an independent director of the company. Upon the recommendation of the Board Audit Committee, such transactions are placed before the board of directors for approval.

Transactions entered into with the related parties include, but are not limited to, sale of cement, dividends paid, investments made (in accordance with the approval of shareholders and board where applicable), remunerations to CEO and executive directors and salaries and other benefits paid to the key management personnel. The nature of relationship with these related parties has also been indicated in the note 41 to the financial statements for the year ended June 30, 2023. The Directors are interested in the resolution only to the extent of their common directorships in such related parties.

LONG TERM LOAN TO BALOCHISTAN GLASS LTD (an associated company)

This statement sets out the material facts pertaining to special business proposed to be transacted under section 199 of Companies Act, 2017 at AGM.

The Company extended/allowed the facility of short term loan from time to time for working capital requirements to its associated company Balochistan Glass Limited ("BGL") in accordance with an agreement in writing including all relevant terms and conditions as prescribed in the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2012 and as required under section 199 of Companies Act, 2017. The Company in its last AGM had extend this short term loan facility up to Rs. 600 for a period of one year till October 27, 2023.

Balochistan Glass Limited ("BGL") is a listed company and is engaged in manufacturing and sale of glass containers, Tableware glass products and plastic shells for beverage companies. During the year, Muhammad Tousif Peracha ("MTP") who is common sponsor director in both companies i.e. GCL and BGL, entered into an agreement with a leading glass manufacturer Tariq Glass

Limited ("TGL") whereby MTP sold 50% of his shareholding in MMM Holding (Pvt) Ltd, a holding company of BGL, to TGL. As per terms and condition of aforesaid agreement, TGL will take management control of BGL after completing legal formalities. Based on financial standing of both MTP and TGL and future prospects of BGL after change in management, it is proposed by the Board of the Company to renew/extend this short term loan facility up to Rs. 700 million for a period of one year subject to the approval of the members in upcoming Annual General Meeting. Directors of the Company have also provided their duly signed undertaking / due diligence report with recommendations that they have carried out necessary due diligence for the proposed investment in BGL and it has been kept at Registered Office of the Company for inspection of the members along with audited/unaudited accounts of BGL as required under the Regulations

Sr. #	Requirement	Information								
1	Name of Company	Balochistan Glass Limited (BGL) - an Associated Company of GCL								
2	Amount of loan	Up to Rs. 700 million (Rupees seven hundred million)								
3	Purpose of loan etc. & benefits	Purpose: To earn income on the loan provided to BGL. Benefits: The Company will receive mark up at the rate of 1% above of its average borrowing cost Period: For a period of one year till October 26, 2024								
4	Outstanding Loan Amount as at June 30, 2023 In case any loan has already been granted to the said associated company or associated undertaking, the complete details thereof.	Principal Rs. 587.36 million Accrued markup Rs. 228.75 million (this accrued markup has been recovered in full subsequent to year ended June 30, 2023) Company has already extended this facility up to Rs. 600 million to BGL by passing special resolution in last AGM for a period of one year								
5	Rate of Markup & Average Borrowing cost of GCL	Mark up rate: 6 months KIBOR + 3.5% i.e. 1% above the average borrowing rate of GCL. Average borrowing rate of GCL is KIBOR + 2.5% p.a.								
6	Financial Position of BGL	Based on the latest unaudited quarterly financial statements for the nine months ended March 31, 2023, brief financial position of BGL is as under: <table><tr><td></td><td>Rs. Million</td></tr><tr><td>Paid up Capital- Current</td><td>2,616</td></tr><tr><td>Accumulated Losses</td><td>6,230</td></tr><tr><td>Revaluation Surplus</td><td>1,048</td></tr></table>		Rs. Million	Paid up Capital- Current	2,616	Accumulated Losses	6,230	Revaluation Surplus	1,048
	Rs. Million									
Paid up Capital- Current	2,616									
Accumulated Losses	6,230									
Revaluation Surplus	1,048									

		Subordinated Loan 3,982 Deferred Liabilities 304 Short term borrowings 693 Current Liabilities 1,646 Current Assets 258 Current Ratio 0.16 Fixed Assets 2,390 Profit after tax (245) EPS - (Rs.) (0.94)												
7	Sources of funds from where loans or advances will be given	Loan already given during previous years under special resolution from internal cash availability of GCL. Further loan, if any, will also be given from internal cash generation of the Company. (These are not from borrowed funds)												
8	Personal Interest of Directors of GCL	<p>i. Mr. Muhammad Tousif Peracha, ii. Mr. Faisal Aftab Ahmad; and iii. Mian Nazir Ahmed Peracha are common Directors in both Companies. Shareholding of Common directors is as under:</p> <table> <tr> <th>Name</th><th>BGL</th><th>GCL</th></tr> <tr> <td>M Tousif Peracha</td><td>0.0%</td><td>53.7%</td></tr> <tr> <td>Mian Nazir Peracha</td><td>0.0%</td><td>0.0%</td></tr> <tr> <td>Mr. Faisal Aftab Nabi</td><td>0.0%</td><td>0.0%</td></tr> </table> <p>Spouse of Mr. Muhammad Tousif Paracha: Tabassum Tousif Peracha 0.0% 0.0%</p> <p>Muhammad Tousif Peracha is CEO of BGL & GCL.</p> <p>Pattern of shareholdings are also available on both companies' website as well as in annual reports.</p>	Name	BGL	GCL	M Tousif Peracha	0.0%	53.7%	Mian Nazir Peracha	0.0%	0.0%	Mr. Faisal Aftab Nabi	0.0%	0.0%
Name	BGL	GCL												
M Tousif Peracha	0.0%	53.7%												
Mian Nazir Peracha	0.0%	0.0%												
Mr. Faisal Aftab Nabi	0.0%	0.0%												
9	Repayment Schedule	Repayable within one year by October 26, 2024.												
10	Salient features of agreements entered Or to be entered with BGL	Terms of agreement will be in accordance with the terms approved by the members in AGM.												
11	Particulars of collateral security to be obtained against loan to the borrowing company or undertaking, if any	Muhammad Tousif Peracha (major sponsoring director of the both companies) has given his personal guarantee and also post-dated cheque as security against this loan to BGL												
12	Loan conversion option	No such option is extended to BGL.												
13	Salient features of agreements entered or to be entered with its associated company or associated undertaking with regards to proposed investment	<p>Amount of Loan Up to Rs. 700 million- short term loan Nature: Renewal/extension of short term loan facility Purpose: To earn income on the facility provided to BGL.</p>												

	<p>Benefits: The Company will receive mark up at the rate of 1% above of its average borrowing cost.</p> <p>Period: For a period of one year by October 26, 2024</p> <p>Mark up rate: 6 months KIBOR + 3.5% p.a.</p> <p>Principal Repayment: Principal to be repaid by October 26, 2024.</p> <p>Mark up repayment: Mark up to be paid bi-annually.</p> <p>Penalty: 1% additional markup in case of default or late Repayment.</p>
--	---

Circulation of Annual Audited Financial Statements through QR enabled code and weblink:

The Securities and Exchange Commission of Pakistan ("SECP") through its Notification No. S.R.O 389(I)/2023 dated March 21, 2023, has allowed companies to circulate the annual balance sheet and profit and loss account, auditor's report and directors report, etc. ("annual audited financial statements") to its members through QR enabled code and weblink.

The approval of the shareholders has to be obtained in the general meeting to circulate the annual audited financial statements to its members through the QR enabled code and weblink.

A shareholder may request the Company Secretary or Share Registrar of the Company to provide a hard copy of Annual Audited Accounts, and the same will be provided at shareholder's registered addresses, free of cost within one week of the demand. In this regard, the Company's designated email address / Share Registrar email address will be placed on website of the Company. A shareholder may also prefer to receive hard copies for all future Annual Audited Accounts.

In view of the above, it is proposed that the Special Resolution at Agenda 6 of the Notice of AGM be passed.

None of the Directors of the Company have any personal interest in the aforesaid Special Business except in their capacity as Shareholders or Directors of the Company.



GHARIBWAL CEMENT LIMITED

27H, Pace Tower, 1st Floor, Gulberg-II, Lahore. Ph: 042 36060600

BALLOT PAPER

Ballot paper for voting through post for poll at Annual General Meeting to be held on October 26, 2023 at 12:00 PST at OBAN Hotel, 81-C-II, off MM Alam Road, Gulberg-III, Lahore.

Contact detail of Chairman, where duly filled-in ballot paper may be sent:

Business address: Gharibwal Cement Limited, 27H, Pace Tower, 1st Floor, Gulberg-II, Lahore

Attention: Company Secretary

Designated email address: agm@gharibwalcement.com

Name of shareholder / joint shareholders	
Registered address of shareholder	
Number of shares (held on October 18, 2023) and folio number	
CNIC No / Passport No (in case of foreigner)	
Additional Information and enclosures (In case of representative of body corporate, corporation and Federal Government)	

I/we hereby exercise my/our vote in respect of the following resolutions through postal ballot by conveying my/our assent or dissent to the following resolutions by placing tick (□) mark in the appropriate box below:

Sr No	Nature and Description of Resolutions	I/We assent to the Resolutions (FOR)	I/We dissent to the Resolutions (AGAINST)
1	<p>Transactions with related parties</p> <p><i>"Resolved that the transactions carried out with related parties and associated companies during the year ended June 30, 2023 and disclosed in note 8, 9, 31, 40 & 41 of the Financial Statements be and are hereby ratified, approved and confirmed.</i></p> <p><i>Further resolved that Board of Directors of the Company be and is hereby authorized to approve all transactions to be conducted in the normal course of business with related parties and associated companies during the year ending June 30, 2024 and onwards."</i></p>		
2	<p>Investment in Balochistan Glass Limited (an associated company)</p> <p><i>"Resolved that Consent and approval of members of the company be and is hereby accorded under</i></p>		

	Nature and Description of Resolutions	I/We assent to the Resolutions (FOR)	I/We dissent to the Resolutions (AGAINST)
	<p>section 199 of Companies Act, 2017 for short term loan facility up to Rs. 700 million to Balochistan Glass Limited (an associated company) for a period of one year from the date of passing of this resolution i.e. till October 26, 2024 on the terms and conditions to be contained in the agreement to be executed between the Company and Associated Company in terms of Section 199 of Companies Act, 2017.</p> <p>Further resolved that CEO and/or Chief Financial Officer be and are hereby authorized, singly, to complete all financial, legal and corporate formalities in connection with the above resolution."</p>		
3	<p>Circulation of annual report through QR code</p> <p>Resolved that Gharibwal Cement Limited (the "Company") be and is hereby authorized to circulate its annual report (including the annual audited financial statements, auditor's report, Directors' report, Chairman's review report and other reports contained therein) to the members of the Company through QR code and weblink address, to view and download the annual report, which be contained in the notice of meeting.</p> <p>Further resolved that the practice of circulation of the annual report through CD/USB be discontinued.</p> <p>Further resolved that the Company Secretary be and is hereby authorized to do all necessary acts, deeds and things in connection therewith and ancillary thereto as may be required or expedient to give effect to the spirit and intent of the above resolution."</p>		

Signature of Shareholder(s) _____ Place _____ date _____

NOTES/PROCEDURE FOR SUBMISSION OF DULY FILLED-IN BALLOT PAPER:

1. Duly filled-in and signed original postal ballot should be sent to the Chairman at above mentioned postal or email address.
2. Copy of CNIC/Passport (in case of foreigner) should be enclosed with the postal ballot form.
3. Postal ballot form should reach chairman of the meeting on or before 17:00 PST, October 25, 2023. Any postal ballot received after this date, will not be considered for voting.
4. Signature on postal ballot should match the signature on CNIC/Passport (in case of foreigner).
5. Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written ballot papers will be rejected.

6. Ballot paper can be downloaded from the Company's website www.gharibwalcement.com.
7. Members of the Company will be allowed to exercise their right to vote through electronic voting facility and the log-in credentials will be shared with those members who opted for the same on or before October 21, 2023 and have valid CNIC numbers, Cell Numbers and email addresses available in the register of members.

REQUEST FOR DELIVERY OF ANNUAL REPORT OTHER THAN CD/DVD/USB

Corplink (Pvt) Limited
Wings Arcade, 1-K, Commercial,
Model Town, Lahore
Tel: 042 35916714

Dear Sir

With reference to above-mentioned subject, I / We, the undersigned, being member(s) of Gharibwal Cement Limited hereby opt to receive annual report along with notice of annual general meeting through *(please select one of the following options)*:

☐ Email, OR

☐ Hard copy at my registered address

Please deliver the same at my email/registered address, instead of providing through CD / DVD / USB.

Name of shareholder	
Folio No	
CDC Account No	
Shareholder CNIC No	
Registered address	
Email	

It is stated that above mentioned information is true and correct and that I shall notify the Company and/or its Share Registrar in writing of any change in my email ID/registered address for receiving the Company's annual report and notice of annual general meeting etc.

Signature of the Member/Shareholder

CC: The Company Secretary
Gharibwal Cement Limited
27-H, Pace Tower, 1st Floor, Gulberg-II, Lahore

Note:
The Securities and Exchange Commission of Pakistan, vide S.R.O 470(I)/2016 dated May 31, 2016, has allowed companies to circulate their audited annual report along with notice of general meeting to the registered addresses of its shareholders in electronic form through CD/DVD/USB. However, Shareholders may request a hard copy of the Annual Audited Accounts along with notice of general meetings to be sent to their registered address instead of receiving the same in electronic form on CD/DVD/USB. If you require a hard copy of the audited annual report, please fill this form and send it to our Share Registrar and Company Secretary at the address given above.