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**Jubilee Spinning
&
Weaving Mills Ltd.**

AO/ /2023
October 04, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Off: I.I. Chundrigar Road
Karachi.

Dear Sir,

**Re: Financial Result of Jubilee Spinning & Weaving Mills Limited for the
year ended June 30, 2023**

We have to inform you that Board of Directors of Jubilee Spinning & Weaving Mills Limited in their meeting held at 12:00 noon on Wednesday October 04, 2023 have considered and approved annual audited accounts of the company for the year ended June 30, 2023.

The financial results of the company for the year ended June 30, 2023 are enclosed.

We will be sending you copies of printed accounts for distribution amongst the member of the Exchange in due course.

Thanking you,

Yours faithfully,
Jubilee Spinning & Weaving Mills Limited

M. Zeeshan Saleem
Company Secretary



c.c.: Director/HOD
Surveillance, Supervision & Enforcement Dept.
Securities & Exchange Commission of Pakistan
N.I.C. Building, Jinnah Avenue, Blue Area
Islamabad.

JUBILEE SPINNING & WEAVING MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 Rupees	2022 Rupees
Revenue	22	5,337,933	4,960,168
Cost of revenue	23	<u>(3,321,540)</u>	<u>(2,882,732)</u>
Gross profit		2,016,393	2,077,436
Administrative and general expenses	24	(65,049,641)	(54,905,688)
Allowance for expected credit losses	7	-	(644,149)
Other income	25	149,557,943	106,494,740
Profit from operations		86,524,698	53,022,339
Finance cost		(242,860)	(28,332)
Profit before taxation		86,281,838	52,994,007
Provision for taxation	26	(14,667,912)	(9,008,981)
Profit after taxation		71,613,926	43,985,026
Earnings per share - basic and diluted	27	2.20	1.35

The annexed notes from 1 to 34 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER