



Ghani Global Group

GHANI GLOBAL GLASS LIMITED

Manufacturers of World Class Tubing & Glassware

GGGL/Corp-AGM/PSX

October 04, 2023

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road - **Karachi**.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023

Dear Sir,

We have to inform you that Board of Directors of our Company (Ghani Global Glass Limited) in their meeting held on Wednesday October 04, 2023 at 11:00 A.M. at registered office, 10-N, Model Town, Lahore, recommended the following:

(i) Cash Dividend	NIL
(ii) Bonus Shares	NIL
(iii) Right Shares	NIL
(iv) Any other Entitlement/Corporate Action	NIL
(v) Any other price-sensitive information	NIL

The financial results of the Company for the year ended June 30, 2023 are annexed.

The Annual General Meeting of the Company will be held on Saturday October 28, 2023, at 10:30 a.m. at registered office of the Company.

The Share Transfer Books of the Company will be closed from October 21, 2023 to October 28, 2023 (both days inclusive). Transfers received at the office of the share registrar M/s Digital Custodian Company Limited, 4-F, Perdesi House, Old Queen's Road, Karachi at the close of business on October 20, 2023 will be treated in time for the purpose of attendance in the AGM.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

For and on behalf of
Ghani Global Glass Limited


FARZAND ALI
Company Secretary

Encl: - As Above

CC: The Executive Director / HOD, Offsite-II Department, Supervision Division, SECP, ISD

Corporate Office:

10-N, Model Town Ext. Lahore - 54700, Pakistan.
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Fax: (092) 42-35160393
E-mail: info@ghaniglobalglass.com
Web: www.ghaniglobalglass.com

Regional Marketing Office:

7-A, Block F, Gulshan-e-Jamal
Rashid Minhas Road
Karachi - 75260
Ph: (021) 34572150
E-mail: glassmkt@ghaniglobal.com

Glass Plant:

52-Km, Multan Road
Phool Nagar Bypass,
Distt. Kasur - 55260
Ph: (049) 4510349-549
E-mail: glassplant@ghaniglobalglass.com

GHANI GLOBAL GLASS LIMITED

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2023

	2023	2022
	Rupees	Rupees
Revenue		
Gross revenue	2,439,595,356	1,780,309,313
Less: Sales tax	(361,135,020)	(263,269,370)
	<u>2,078,460,336</u>	<u>1,517,039,943</u>
Less: Trade discount	(7,573,002)	(12,002,727)
Net sales	<u>2,070,887,334</u>	<u>1,505,037,216</u>
Cost of sales	<u>(1,530,236,224)</u>	<u>(1,085,068,403)</u>
Gross Profit	540,651,110	419,968,813
Administrative expenses	(98,276,241)	(83,121,548)
Selling and distribution expenses	(34,331,965)	(21,093,265)
	<u>(132,608,206)</u>	<u>(104,214,813)</u>
Operating Profit	408,042,904	315,754,000
Other operating expenses	(14,231,826)	(22,864,004)
Other income	5,190,943	24,664,589
Finance cost	(266,078,013)	(80,830,835)
Profit before Taxation	132,924,008	236,723,750
Taxation		
Current tax	(31,046,343)	(36,888,235)
Super tax	-	(1,895,785)
	<u>(31,046,343)</u>	<u>(38,784,020)</u>
Net Profit for the Year	<u>101,877,665</u>	<u>197,939,730</u>
Earnings per share - basic and diluted (Rupees)	<u>0.42</u>	<u>0.82</u>

