

# PERVEZ AHMED CONSULTANCY SERVICES LIMITED

(Formerly Pervez Ahmed Securities Limited)

The General Manager  
Pakistan Stock Exchange Limited  
Karachi

October 4, 2023

Subject: Financial Results for the Year Ended June 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of Pervez Ahmed Consultancy Services Limited in the meeting held today at the Registered Office, 20-K, Gulberg II, Lahore, recommended the followings;

Cash Dividend	Nil
Bonus Shares	Nil
Right Shares	Nil

The Board of Directors has also approved the following financial results for the year ended June 30, 2023

	2023	2022
	Rupees	Rupees
Revenue from contracts with customers	600,000	-
Administrative & other charges	(1,715,292)	(1,604,903)
Change in fair value of investments	323,241	824,832
	(792,051)	(780,071)
Share of (loss) of associate	(1,743,712)	(7,585,652)
(Loss) before taxation	(2,535,763)	(8,365,723)
Taxation	(60,000)	40,000
(Loss) after taxation	(2,595,763)	(8,325,723)
(Loss) per share - <i>basic and diluted</i>	(0.014)	(0.045)

The auditor has expressed an adverse opinion in audit report with respect to going concern assumption, non recognition of mark-up on short term borrowings and litigations pending in different courts against the Company. However the management is making efforts for resolving these issues and regularizing operations of the Company

The Annual General Meeting of the Company will be held on October 27, 2023 at 4:00 p.m. at the Registered Office of the Company i.e. 20-K, Gulberg II, Lahore

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Director

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Chief Financial Officer

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Chief Executive

