

Ref: No.MTM/CORP/ 2050 /2023 **FORM-3**

Dated: 04.10.2023

ANNOUNCEMENT

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial Results for the Year Ended 30th June, 2023.**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Wednesday, 4th October, 2023 at 11.00 a.m., at our Registered Office, Universal House, 17/1, New Civil Lines, Bilal Road, Faisalabad, recommended the following: -

| | | |
|-------|--|-------|
| (i) | CASH DIVIDEND AND/OR | (NIL) |
| (ii) | BONUS SHARES | (NIL) |
| (iii) | RIGHT SHARES | (NIL) |
| (iv) | ANY OTHER ENTITLEMENT/CORPORATE ACTION | (NIL) |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION | (NIL) |

The financial results of the Company are enclosed.

The Annual General Meeting of the Company will be held on Saturday 28.10.2023 at 11.00 a.m. at Company's Registered Office, Universal House, 17/1, New Civil Lines, Bilal Road, Faisalabad. Notice enclosed.

The Share Transfer Books of the Company will remain closed from 21.10.2023 to 28.10.2023 (both days inclusive). Transfers received at our Registered Office or our Shares Registrars Office, Corptec Associates (pvt.) Limited, 503-E, Johar Town, Lahore at the close of business on 20th October, 2023 will be treated in time.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting. Thanking you;

Yours Sincerely,
For MASOOD TEXTILE MILLS

(Nisar Ahmad Alvi ACA)
Company Secretary



Enclosed; as above

STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2023

| | 2023 | 2022 |
|---------------------------------------|----------------------|--------------|
| | (RUPEES IN THOUSAND) | |
| REVENUE FROM CONTRACTS WITH CUSTOMERS | 60,105,873 | 54,146,811 |
| COST OF SALES | (52,017,778) | (47,605,201) |
| GROSS PROFIT | 8,088,095 | 6,541,610 |
| DISTRIBUTION COST | (3,815,010) | (3,349,959) |
| ADMINISTRATIVE EXPENSES | (1,234,004) | (997,696) |
| OTHER EXPENSES | (191,037) | (115,099) |
| OTHER INCOME | 3,841,425 | 2,405,460 |
| FINANCE COST | (3,198,821) | (1,473,334) |
| PROFIT BEFORE TAXATION | 3,490,648 | 3,010,982 |
| TAXATION | (839,459) | (734,942) |
| PROFIT AFTER TAXATION | 2,651,189 | 2,276,040 |
| EARNINGS PER SHARE - BASIC (RUPEES) | 38.54 | 33.24 |
| - DILUTED (RUPEES) | 34.72 | 30.22 |

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

