



SAIF GROUP

SAIF TEXTILE MILLS LIMITED

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A- / A2 Rated Company

REF # STML/PSX/10-2023

OCTOBER 05, 2023

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023

Dear Sir,

Please find attached herewith the financial results of the Company for the year ended June 30, 2023 as "Annexure- A".

Yours Sincerely,

for and on behalf of

SAIF TEXTILE MILLS LIMITED

Sajjad Hussain
Company Secretary



Encl: As Above



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Saif Textile Mills Limited
Statement of Profit or Loss
For the Year Ended June 30, 2023

ANNEXURE-A

	2023	2022
	--- Rupees in '000 ---	
Sales - net	11,692,412	12,665,019
Cost of sales	(11,229,995)	(10,304,090)
Gross profit	462,417	2,360,929
Distribution cost	(189,944)	(256,040)
Administrative expenses	(339,472)	(317,691)
Other income	148,556	72,121
Other expenses	(161,985)	(215,071)
(Loss) / profit from operations	(80,428)	1,644,248
Finance cost - net	(1,497,234)	(792,130)
	(1,577,662)	852,118
Exchange fluctuation gain - net	268	5,046
(Loss) / profit before taxation	(1,577,394)	857,164
Taxation	443,533	(575,087)
(Loss) / profit after taxation	(1,133,861)	282,077
	----- Rupees -----	
(Loss) / earnings per share - basic and diluted	(42.93)	10.68


Fahad Talal
Chief Financial Officer

