

NAZIR COTTON MILLS LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2023

	Note	30 June 2023 Rupees	30 June 2022 Rupees
Sales - net	20	4,161,170	3,795,401
Cost of sales	21	9,847,384	11,221,300
Gross loss		<u>(5,686,214)</u>	<u>(7,425,899)</u>
Other operating income	22	1,460,387	853,038
Administrative and general expenses	23	20,202,776	21,685,800
Finance cost	24	406	806
		20,203,182	21,686,606
Loss before taxation		(24,429,009)	(28,259,467)
Taxation	25	710,675	26,270,605
Loss after taxation		<u>(23,718,334)</u>	<u>(1,988,862)</u>
Other comprehensive income for the year			
<i>Items that will not be reclassified to profit or loss</i>			
(Deficit) / surplus arising on measurement of available for sale - investments to fair value		-	-
		-	-
		-	-
Revaluation surplus pertaining to property, plant and equipment		-	66,951,587
Related deferred tax		-	(12,260,613)
		-	54,690,974
Total comprehensive (loss) / income for the year		<u><u>(23,718,334)</u></u>	<u><u>52,702,112</u></u>
Loss per share (basic and anti-dilutive)	26	<u><u>(1.03)</u></u>	<u><u>(0.09)</u></u>

The annexed notes from 1 to 36 form an integral part of these financial statements.

Chief Executive Officer
Lahore.

Director

Chief Financial Officer