



AKD Securities Limited

October 06, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Year Ended June 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 05, 2023 at 03:00 PM, at the Registered Office of the Company situated at 602, Continental Trade Center, Block-8, Clifton, Karachi and through video/audio link facility, recommended the following:

Cash Dividend: Nil
Bonus Shares: Nil
Right Shares: Nil

The standalone and consolidated financial results of the Company are enclosed as Annexure A and B respectively.

Subject to approval of Pakistan Stock Exchange, the Annual General Meeting of the Company will be held on October 28, 2023 at 03:00 p.m. at Karachi.

The Share Transfer Books of the Company will be closed from October 22, 2023 to October 28, 2023 (both days inclusive). Transfers received by the Share Registrar of the Company, M/s THK Associates (Private) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi at the close of business on October 21, 2023 will be treated in time for the purpose of attending the Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Sincerely,
For AKD Securities Limited

Mudassir Ijaz
Company Secretary



TREC Holder: Pakistan Stock Exchange Limited
Registered Broker: Securities & Exchange Commission of Pakistan
SSTN-S1500927-7 NTN - 1500927-7

Head Office : Suite-602, 6th Floor, Continental Trade Centre, Block 8, Clifton, Karachi, Pakistan.
UAN : (92-21) 111-253-111 FAX : (92-21) 35867992, 3586715 Email : info@akdsl.com

Stock Office Karachi:
Suite-529 5th Floor, Stock Exchange Building,
Stock Exchange Road, Karachi, Pakistan.
Tel. +92-21 32426651-2

Karachi (North Nazimabad):
Suite # 2/a, 2nd Floor JF Plaza, Plot # D-1/1,
Block D, North Nazimabad, Karachi, Pakistan
Tel. +92-36 630646-51

Islamabad:
Suite # 302-303, 3rd Floor, Islamabad Stock Exchange
Tower, Block J F 7/1 Blue Area, Islamabad, Pakistan.
UAN: 92-51 111-253-111

Lahore:
Suite # 512-513, 5th Floor, PSX Regional Office,
19 Khayaban-e-Ahwan-e-Iqbal, Lahore - 54000.
UAN: 92-42 111-253-111

Abbottabad:
Suite-1 & 2, 2nd Floor, Zaman Plaza,
Main Mansehra Road, Abbottabad, Pakistan.
Tel. 92-992 414120-22

Faisalabad:
Suite # 3, 1st Floor, Mezan Executive Tower,
Liaquat Road, Faisalabad, Pakistan.
Tel. 92-41 2620361-68



AKD Securities Limited

ANNEXURE -A

	2023	2022
	----- (Rupees) -----	
Operating revenue	644,984,524	1,600,410,686
Net (loss) / gain on investments		
Gain / (loss) on sale of short term investments 'at fair value through profit and loss' - net	562,212,467	(657,302,094)
Unrealised loss on re-measurement of short term investments 'at fair value through profit or loss' -net	(275,089,927)	(199,790,205)
	287,122,540	(857,092,299)
Dividend income	199,536,495	87,644,421
Mark-up / profit on bank deposits and other receivables	369,138,317	244,348,901
	1,500,781,876	1,075,311,709
Operating and administrative expenses	(902,774,410)	(999,046,540)
Impairment on long-term investment - subsidiary	(239,116)	(187,866)
(Allowance) / reversal against expected credit loss	(137,539,298)	(58,155,366)
	(1,040,552,824)	(1,057,389,772)
Operating profit	460,229,052	17,921,937
Finance cost	(116,678,584)	(105,195,429)
	343,550,468	(87,273,492)
Other income	15,533,039	4,851,436
Profit / (loss) before taxation	359,083,507	(82,422,056)
Taxation	47,672,214	(241,806,853)
Profit / (loss) after taxation	406,755,721	(324,228,909)
Other comprehensive income / (loss) for the year		
Items that will not be reclassified subsequently to profit or loss:		
Unrealized gain / (loss) arising on re-measurement of long term investment at fair value through other comprehensive income-net	440,280,713	(134,334,672)
Total comprehensive income / (loss) for the year	847,036,434	(458,563,581)
Earnings / (loss) per share - basic and diluted	0.78	(3.24)



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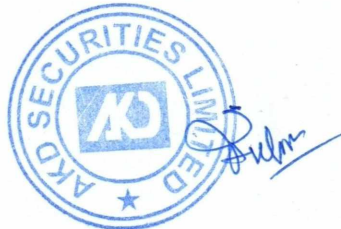
Faisalabad:
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AKD Securities Limited

ANNEXURE -B

	2023	2022
	----- (Rupees) -----	
Operating revenue	644,984,524	1,600,410,686
Net (loss) / gain on investments		
Gain / (loss) on sale of short term investments 'at fair value through profit and loss' - net	562,212,467	(657,302,094)
Unrealised loss on re-measurement of short term investments 'at fair value through profit or loss' -net	(275,089,927)	(199,790,205)
	287,122,540	(857,092,299)
Dividend income	199,536,495	87,644,421
Mark-up / profit on bank deposits and other receivables	369,161,356	244,365,585
	1,500,804,915	1,075,328,394
Operating and administrative expenses	(903,036,565)	(999,251,090)
(Allowance) / reversal against expected credit loss	(137,539,298)	(58,155,366)
	(1,040,575,863)	(1,057,406,456)
Operating profit	460,229,052	17,921,937
Finance cost	(116,678,584)	(105,195,429)
	343,550,468	(87,273,492)
Other income	15,533,039	4,851,436
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Total comprehensive income / (loss) for the year	847,036,434	(458,563,581)
Earnings / (loss) per share - basic and diluted	0.78	(3.24)



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