

**THE NATIONAL SILK AND RAYON MILLS LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	NOTE	2023 RUPEES	2022 RUPEES
REVENUE FROM CONTRACTS WITH CUSTOMERS	18	1,758,081,798	1,302,943,379
COST AGAINST SERVICES PROVIDED	19	(1,704,594,790)	(1,191,259,451)
GROSS PROFIT		<u>53,487,008</u>	<u>111,683,928</u>
DISTRIBUTION COST	20	(1,344,455)	(2,328,020)
ADMINISTRATIVE EXPENSES	21	(50,605,163)	(43,362,478)
OTHER EXPENSES	22	(5,003,100)	(5,375,537)
		<u>(56,952,718)</u>	<u>(51,066,035)</u>
		<u>(3,465,710)</u>	<u>60,617,893</u>
OTHER INCOME	23	8,619,550	5,023,992
PROFIT FROM OPERATIONS		<u>5,153,840</u>	<u>65,641,885</u>
FINANCE COST	24	(8,787,113)	(12,774,401)
(LOSS) / PROFIT BEFORE TAXATION		<u>(3,633,273)</u>	<u>52,867,484</u>
TAXATION	25	(19,299,463)	(38,616,014)
(LOSS) / PROFIT AFTER TAXATION		<u>(22,932,736)</u>	<u>14,251,470</u>
(LOSS) / EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	26	<u>(1.47)</u>	<u>0.92</u>

The annexed notes form an integral part of these financial statements.

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CHIEF EXECUTIVE OFFICER

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DIRECTOR

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CHIEF FINANCIAL OFFICER