

# Media Times Limited

06 October 2023

MDTL/CS/10/2023/

The Managing Director  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

## FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2023

Dear Sir,

We have to inform you that the Board of Directors of Media Times Limited (the Company") in their meeting held on 06 October 2023 at 11:00 a.m. at Lahore have recommended the following:

**BONUS SHARES** : Nil  
**CASH DIVIDEND** : Nil  
**RIGHT ISSUE** : Nil

A copy of Profit & loss Account for the year ended 30 June 2023 is enclosed.

The Board of Directors has also approved to circulate the annual audited financial statements to the members of the Company through QR enabled code and weblink in compliance of S.R.O 389(I)/2023 dated 21st March 2023.

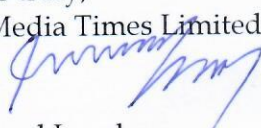
Further, the Board of Directors of the Company has decided to convene the Annual General Meeting of the Company on Saturday, 28 October 2023 at 11:00 a.m. at Lahore

The Share Transfer Books of the Company will remain closed from 21 October 2023 to 28 October 2023 (both days inclusive). Transfers received at Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial Model Town, Lahore the Registrar and Share Transfer Office of the Company at the close of the business on 20 October 2023 will be treated in time.

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the Annual Financial Statements of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statement of the company will also be placed on Company's Website. i.e [www.pacepakistan.com](http://www.pacepakistan.com)

Yours truly,  
For Media Times Limited

  
Shahzad Jawahar  
Company Secretary

C.C. To: - The Share Registrar  
Corp Link (Pvt.) Limited

**Media Times Limited**  
**Statement of Profit or Loss**  
*For the year ended 30 June 2023*

	<b>2023</b> <b>Rupees</b>	<b>2022</b> <b>Rupees</b>
Revenue - net	<b>110,970,600</b>	150,793,951
Cost of production	<b>(109,347,909)</b>	(108,402,597)
<b>Gross profit</b>	<b>1,622,691</b>	42,391,354
Administrative and selling expenses	<b>(72,135,436)</b>	(77,719,604)
Other income	<b>67,318,202</b>	127,945,920
Finance cost	<b>(105,958,418)</b>	(72,055,753)
<b>(Loss)/Profit before taxation</b>	<b>(109,152,961)</b>	20,561,917
Taxation	<b>(1,387,133)</b>	(3,495,526)
<b>(Loss)/Profit after taxation</b>	<b>(110,540,094)</b>	17,066,391
<b>(Loss)/Earnings per share - basic and diluted</b>	<b>(0.62)</b>	0.10

