



October 09, 2023

Ref: AGHA/Election 2023/PSX

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange road, Karachi

SUBJECT: ELECTION OF DIRECTORS AND POSTAL BALLOT AND E-VOTING FOR SPECIAL BUSINESS.

Dear Sir,

We enclose the Notice of **Election of Directors** and **E-Voting** and **Postal Ballot** for Special Business that has been published today i.e., Monday, October 09, 2023 in **THE NATION** (English Newspaper) and the **DAILY DUNYA** (Urdu Newspaper).

You may please inform the TRE Certificate holders of the Exchange accordingly.

Yours Sincerely,

Muhammad Muneeb Khan  
Company Secretary



cc: **Director/ HOD**  
**Surveillance, Supervision and Enforcement Department**  
**Securities & Exchange Commission of Pakistan,**  
**NIC Building, 63 Jinnah Avenue,**  
**Blue Area, Islamabad.**

## AGHA STEEL

## ELECTION OF DIRECTORS

## NOTICE UNDER SECTION 159(4) OF THE COMPANIES ACT, 2017

Pursuant to section 159(4) of the Companies Act, 2017, Members of the Company are hereby notified that the following persons have filed with the Company notice of their intention along with MULTIMEDIA documents; to offer themselves for election as Directors of the Company, at the Annual General Meeting of the Company scheduled to be held on Monday, 16 October 2023 at 11:30 a.m. at Plot No. NWIZ/1/P-133, (SP-6) D-2, Port Qasim, Karachi.

- |  |  |
|--|--|
| 1. Mrs. Shazia Iqbal Agha (Female Director)  | 2. Mr. Hussain Iqbal Agha                  |
| 3. Mr. Raza Iqbal Agha                       | 4. Mr. Saad Iqbal                          |
| 5. Mr. Saeed A. Mirza (Independent Director) | 6. Mr. Danish Iqbal (Independent Director) |
| 7. Mr. Muhammad Asif (Independent Director)  |  |

As the number of persons who have offered themselves for election is not more than the number of Directors fixed by the Board of Directors under section 159(1) of the Companies Act, 2017, the above-named candidates shall be deemed to have been elected unopposed at the said Forthcoming Annual General Meeting. Their tenure of office shall commence from the date of election for a period of three (3) years.

By the order of the Board

Date: 09th October, 2023  
Karachi

Muhammad Muneeb Khan  
Company Secretary

**PROCEDURE FOR ELECTRONIC VOTING FACILITY AND  
VOTING THROUGH POSTAL BALLOT ON SPECIAL BUSINESS**

The shareholders are hereby notified that pursuant to Companies (Postal Ballot) Regulations, 2018 ("the Regulations") amended through Notification dated December 05, 2022, issued by the Securities and Exchange Commission of Pakistan ("SECP"), SECP has directed all the listed companies to provide the right to vote through electronic voting facility and voting by post to the members on all businesses classified as special business.

Accordingly, the shareholders of the Company will be allowed to exercise their right to vote through electronic voting facility or voting by post for the special business in its AGM to be held on Monday, October 16, 2023 at 11:30 a.m., in accordance with the requirements and subject to the conditions contained in the aforesaid Regulations.

For the convenience of the shareholders, ballot paper is annexed to this notice and the same is also available on the Company's website at [www.aghasteel.com](http://www.aghasteel.com) for the purpose of being downloaded.

**Procedure for E-Voting:**

- Details of the E-Voting facility will be shared through an e-mail with those shareholders of the Company who have their valid CNIC numbers, cell numbers and e-mail addresses available in the register of members of the Company by the close of business of October 06, 2023.
- The web address, login details, will be communicated to members via email. The security codes will be communicated to members through SMS from web portal of CDC Share Registrar Services Limited (being the E-Voting service provider).
- Identity of the shareholders intending to cast vote through E-Voting shall be authenticated through electronic signature or authentication for login.
- E-Voting lines will start from October 12, 2023, 09:00 a.m. and shall close on October 15, 2023 at 5:00 p.m. Shareholders can cast their votes any time during this period. Once the vote on a resolution is casted, he/she shall not be allowed to change it, subsequently.

**Procedure for Voting Through Postal Ballot:**

The shareholders shall ensure that duly filled and signed ballot paper, along with copy of Computerized National Identity Card (CNIC), should reach the Chairman of the company through post on the Company's registered address Plot No. NWIZ/1/P-133, (SP-6) D-2, Port Qasim, Karachi or email at [corporate@aghasteel.com](mailto:corporate@aghasteel.com) one day before the AGM on October 15, 2023, during working hours. The signature on the ballot paper shall match the signature on the CNIC.

**Agha Steel Industries Limited****ANNUAL GENERAL MEETING**

Monday, 16 October at 11:30 a.m. at Plot No. NWIZ/1/P-133, (SP-6) D-2, Port Qasim, Karachi.

**BALLOT PAPER FOR VOTING THROUGH POSTAL BALLOT ON SPECIAL BUSINESS**

For voting through post for the Special Business at the Annual General meeting of the Company scheduled to be held on Monday, 16 October 2023 at 11:30 a.m. at Plot No. NWIZ/1/P-133, (SP-6) D-2, Port Qasim, Karachi. Website: [www.aghasteel.com](http://www.aghasteel.com)

Folio/CDS Account Number	
Name of Shareholder/Proxy Holder	
Registered Address	
Number of Shares Held	
CNIC/Passport No. (In case of foreigner) (Copy to be attached)	
Additional information and enclosures (In case of representative of body corporate, corporation and federal Government)	
Name of Authorized Signatory	
CNIC/Passport No. (In case of foreigner) of Authorized Signatory (Copy to be attached)	

**RESOLUTION FOR AGENDA ITEM NO.5:**

To consider and, if thought fit, pass the following resolutions as special resolutions, with or without modification, pursuant to the provisions of Sections 58, 83(1)(b) and 85 of the Companies Act, 2017 (along with all applicable laws), for the purposes of (i) authorizing the Company to issue up to 100,000,000 (One Hundred Million) Preference Shares, with differential rights and privileges, having face value of PKR 10/- (Pak Rupees Ten) each, constituting up to 16.5% of the existing paid up capital (which is currently 604,879,058 ordinary shares) and up to approximately 14.18% of the post-issuance paid up capital of the Company, other than by way of right for cash consideration, in favour of existing sponsors/shareholders of the Company and certain strategic investors who have offered to subscribe to the Preference Shares ("Issuance").

"RESOLVED THAT subject to compliance with the applicable laws and obtaining the approval of the Securities and Exchange Commission of Pakistan ("SECP") pursuant to Sections 58 and 83(1)(b) of the Companies Act, 2017 (along with all applicable laws), the Company be and is hereby authorized to issue up to 100,000,000 (One Hundred Million) Preference Shares, with differential rights and privileges, having a face value of PKR 10/- (Pak Rupees Ten) each, other than by way of right for cash consideration, in favour of existing sponsors/shareholders of the Company and certain strategic investors who have offered to subscribe to the Preference Shares at a price of PKR 10/- (Pak Rupees Ten).





OPINION

CONNECT WITH US



**FURTHER RESOLVED THAT** the Company be and is hereby authorized and empowered to take all such actions including, but not limited to, filing the requisite applications for seeking the permission of the SECP and/or any other regulatory approvals that may be required under the applicable laws **NEWS** issuance of the Preference Shares.

**FURTHER RESOLVED THAT** the Chief Executive Officer and/or Chief Financial Officer and/or Company Secretary of the Company, or such other person(s) as may be authorized by any of them, be and are hereby, jointly and severally, authorized and empowered to execute and deliver all necessary documents, take all necessary steps, and do all such acts, deeds and things including, but not limited to, carrying out all filings, submissions and applications with the PSX and the SECP, for and on behalf, and in the name, of the Company as may be necessary or required or as any of them may think fit for or in connection with or incidental for the purposes of fulfilling the above resolutions and fulfilling the objectives thereof.

**FURTHER RESOLVED THAT** the aforesaid resolutions shall be subject to any amendments, modifications, additions or deletions as may be suggested, directed or required by the SECP or any other regulatory body, which changes shall be deemed to be part of these special resolutions without the need of the shareholders to pass fresh resolutions unless the same are of a substantial nature."

**BLOGS**

**Instructions For Approval/Rejection**

1. Please indicate your vote by ticking (✓) the relevant box.

2. In case if both the boxes are marked as (✓), you vote shall be treated as "Rejected".

I/We hereby exercise my/our vote in respect of the above resolution by conveying my/our assent or dissent to the resolution by placing tick (✓) mark in the appropriate box below;

Resolution	I/We assent to the Resolution (FOR)	I/We dissent to the Resolution (AGAINST)
Resolution For Agenda Item No. 5		

1. Duly filled postal ballot should be sent to Chairman at above-mentioned postal or email address at **corporate@aghasteel.com**.

2. Copy of CNIC should be enclosed with the postal ballot form.

3. Postal ballot forms should reach Chairman of the meeting on or before Sunday 15 October, 2023. Any postal ballot received after this date will not be considered for voting.

4. Signature on postal ballot should match with signature on CNIC.

5. Incomplete, unsigned, incorrect, defaced, torn, mutilated, overwritten ballot paper will be rejected.

6. Ballot Paper Form has also been placed on company's website **www.aghasteel.com**. Members may download Ballot Paper Form from the website or use the original/photocopy as published in newspapers.

Signature of Shareholder(s)/Proxy Holder/Authorized Signatory  
(In case of corporate entity, please affix company stamp)

Place: \_\_\_\_\_  
Date: \_\_\_\_\_



Latest (Mobile View Only)

- ▶

GDA delegation to call on CM Sindh to discuss polls related issues

10:19 AM | OCTOBER 09, 2023
- ▶

Nipah virus: NIH issues advisory for general public

10:09 AM | OCTOBER 09, 2023
- ▶

Israel imposes lockdown on West Bank

9:01 AM | OCTOBER 09, 2023
- ▶

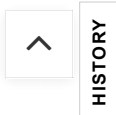
Terrorism and how to combat

OCTOBER 09, 2023
- ▶

Additional military assistance to Israel 'on its way,' Biden tells Netanyahu

8:16 AM | OCTOBER 09, 2023

CONTENT FOR OCTOBER 09, 2023 IS NOT







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