



Mari Petroleum Company Limited

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GST No. 07-01-2710-039-73

MPCL-CA-23-3667
October 09, 2023

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Disclosure of Material/Price Sensitive Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 (a) of the PSX Regulations, we hereby convey the following information:

Successful Drilling of Mari Ghazij-2 Appraisal Well in Mari Development and Production Lease (Mari D&PL), Sindh

Further to our disclosure vide letter no. MPCL/CS/CA-02/3386 dated January 25, 2023, whereby it was informed that the Mari Petroleum Company Limited (MPCL) has made a gas discovery at its exploratory well Mari Ghazij-1, located in Mari D&PL.

As part of appraisal plan of the discovery, MPCL has successfully drilled and tested the appraisal well Mari Ghazij-2 in Mari D&PL area. MPCL is the Operator of Mari D&PL with 100% working interest.

The well was spud-in on September 11, 2023 and successfully drilled down to a depth of 1,016 meters. The post-acid gas flow rate was 11.1 Million Standard Cubic Feet Per Day with Wellhead Flowing Pressure of 519 Pounds Per Square Inch at 64/64 inch choke size.

It is pertinent to mention that Ghazij-2 is the first well in a series of planned appraisal wells to evaluate the Ghazij-1 discovery and determine its extent. The well will be put on extended well testing in due course for supply of gas to government designated buyer, after completion of requisite regulatory formalities.

You may please inform the Members of the Exchange accordingly.

Best regards,


Muhammad Sajjad
Acting Company Secretary

Cc:
Director (Enforcement)
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area, Islamabad

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