

Dated: October 09, 2023

General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

Subject: Procedure for E-Voting Facility & Voting Through Postal Ballot

Dear Sir,

We are pleased to enclose herewith the procedure for e-Voting facility and Voting through Postal Ballot, for the special businesses, to be transacted at the forthcoming Annual General Meeting of Treet Corporation Limited ("the Company") which will be held on Friday, October 27, 2023 at 11:00 a.m.

Additionally, the Ballot Paper is also enclosed and is placed on the Company's website i.e., www.treetcorp.com as required under Companies (Postal Ballot) Regulations, 2018.

The same shall be published nationwide in the daily The Nation (English) and daily Nawa-e-Waqt (Urdu) on October 10, 2023.

Furthermore, in compliance with Regulation no. 4 of the Companies (Postal Ballot) Regulations, 2018, the e-voting facility will be available to eligible shareholders in line with the applicable regulations.

Please circulate the same among the TRE Certificate Holders of the Exchange.

Truly yours,

For and on behalf of Treet Corporation Limited



Zahra Dar
Group Head of Legal and Company Secretary



PROCEDURE FOR ELECTRONIC VOTING AND THROUGH POSTAL BALLOT

Further to our advertisement regarding AGM Notice in newspaper dated October 05, 2023, please note the following.

ELECTRONIC VOTING

In accordance with the Companies (Postal Ballot) Regulation, 2018, (the "Regulations") the right to vote through electronic voting facility and voting by post shall be provided to members of every listed company for, inter alia, all businesses classified as special business under the Companies Act, 2017 in the manner and subject to conditions contained in the Regulations.

Detail of E-Voting facility will be shared through e-mail with those members of the company who have valid cell numbers / e-mail addresses available in the Register of Members of the Company by the end of business on October 20, 2023 maintained by Corplink (Private) Limited being the e-voting service provider of the Company.

Identity of the members intending to cast vote through e-voting shall be authenticated through electronic signature or authentication for login.

Members shall cast vote online from October 24, 2023, 9:00 A.M. till October 26, 2023, 5:00 P.M. Voting shall close on October 26, 2023 at 5:00 P.M.

Once the vote on the resolutions has been casted by a Member, he/she shall not be allowed to change it subsequently.

PROCEDURE FOR VOTING THROUGH POSTAL BALLOT

Members may alternatively opt for voting through postal ballot. For the convenience of the members, Ballot Paper is annexed to this notice.

The members must ensure that the duly filled and signed ballot paper, along with a copy of the Computerized National Identity Card (CNIC) should reach the Chairman of the meeting through post at the Company's registered address, or email one day before the AGM, i.e., on October 26, 2023 before 5:00 P.M. A postal ballot received after this time / date shall not be considered for voting. The signature on the Ballot Paper shall match with the signature on the CNIC.

Lahore: October 10, 2023

(Zunaira Dar) Company Secretary

Treet Corporation Limited**BALLOT PAPER FOR VOTING THROUGH POST**

For poll at the Annual General Meeting of Treet Corporation Limited to be held on Friday, October 27, 2023 at the Company's

Registered Office: 72-B, Industrial Area, Kot Lakhpat Lahore,

Designated email address of the Chairman at which the duly filled in ballot paper may be sent: chairman@treetcorp.com

Name of shareholder/joint shareholders	
Registered Address	
Folio No. / CDC Participant / Investor ID with sub-account No	
Number of shares held	
CNIC, NICOP/Passport No. (in case of foreigner) (Copy to be attached)	
Additional Information and enclosures (In case of representative of body corporate, corporation and Federal Government.)	
Name of Authorized Signatory:	
CNIC, NICOP/Passport No. (in case of foreigner) of Authorized Signatory - (Copy to be attached)	

I/we hereby exercise my/our vote in respect of the following resolutions through postal ballot by conveying my/our assent or dissent to the following resolution by placing tick (✓) mark in the appropriate box below (delete as appropriate);

Special Resolutions**5. Approval of Remuneration of Chairman of the Board of Directors of the Company:**

To approve the remuneration of Chairman of the Board of Directors of Treet Corporation Limited amounting to Rs. 5 (five) million per month for a term of three years, effective from July 01, 2023. Allowances, and other benefits shall be given as per the Company Policy.

RESOLVED THAT pursuant to the provisions of the Companies Act, 2017, and the Articles of Association of the Company, approval be and is hereby granted to pay remuneration to Syed Shahid Ali, the Chairman of the Board of Directors, in the amount of Rs. 5 (five) million per month, effective from July 01, 2023 for a period of three years, ending on June 30, 2026, for his services to the Company.

FURTHER RESOLVED THAT this remuneration shall be in consideration of Syed Shahid Ali's extensive industry experience, leadership, mentorship, and continued contributions to the success and growth of the Company.

FURTHER RESOLVED THAT the Board of Directors are authorized to take all necessary actions, including the execution of any agreements or documents, to give effect to this resolution."

6. (i) To consider and if thought fit, pass the following Special Resolution under Section 199 of the Companies Act, 2017, with or without modification(s), addition(s) and/or deletion(s):

RESOLVED THAT, the approval of the shareholders of the Company be and is hereby accorded in terms of Section 199 of the Companies Act, 2017 (the "Act") and Regulation 5(5) of Companies (Investment in Associated Companies or Associated Undertakings) Regulations 2017 (the "Regulations") and subject to the compliance with all statutory and legal requirements, to give a loan of up to PKR 200,000,000/- (Rupees Two Hundred Million Only) to First Treet Manufacturing Modaraba ("FTMM"), being an associated undertaking, in the form of a working capital loan, for a period of one year starting from the date of approval by shareholders.

FURTHER RESOLVED THAT, that approval of the shareholders of the Company be and is hereby accorded in terms of Section 199 of the Act and Regulation 5(5) of Regulations and subject to the compliance with all statutory and legal requirements, to give a cross corporate guarantee and/or to ear mark un-funded financial facilities for opening letters of credit and/or guarantees of up to PKR 2,495,000,000/- (Rupees Two Billion Four Hundred Ninety Five Million Only) to FTMM, being an associated undertaking, for a period of one year starting from the date of approval by shareholders.

FURTHER RESOLVED THAT, the rate of return (if any) for ear marked non-funded/funded facilities pursuant to the above resolutions shall be charged to the subsidiary/associated company at the same rate as charged by the bank to the Company.

(ii) To consider and if thought fit, pass the following Special Resolution under Section 199 of the Companies Act, 2017, with or without modification(s), addition(s) and/or deletion(s):

RESOLVED THAT, the approval of the shareholders of the Company be and is hereby accorded in terms of Section 199 of the Act and Regulation 5(5) of the Regulations and subject to the compliance with all statutory and legal requirements, to give a loan of up to PKR 450,000,000/- (Rupees Four Hundred and Fifty Million Only) to Renacon Pharma Limited ("RPL"), being an associated undertaking, in the form of a working capital loan, for a period of one year starting from the date of approval by shareholders.

FURTHER RESOLVED THAT, that approval of the shareholders of the Company be and is hereby accorded in terms of Section 199 of the Act and Regulation 5(5) of the Regulations and subject to the compliance with all statutory and legal requirements, to give a cross corporate guarantee and/or to ear mark un-funded financial facilities for opening letters of credit and/or guarantees of up to PKR 1,500,000,000/- (Rupees One Billion Five Hundred Million Only) to Renacon Pharma Limited ("RPL"), being an associated undertaking, for a period of one year starting from the date of approval by shareholders.

FURTHER RESOLVED THAT, the rate of return (if any) for ear marked non-funded/funded facilities pursuant to the above resolutions shall be charged to the subsidiary/associated company at the same rate as charged by the bank to the Company.

(iii) To consider and if thought fit, pass the following Special Resolution under Section 199 of the Companies Act, 2017, with or without modification(s), addition(s) and/or deletion(s):

RESOLVED THAT, the approval of the shareholders of the Company be and is hereby accorded in terms of Section 199 of the Act and Regulation 5(5) of the Regulations and subject to the compliance with all statutory and legal requirements, to give a loan of up to PKR 7,000,000/- (Rupees Seven Million Only) to Treet Power Limited ("TPL"), being an associated undertaking, in the form of working capital loan, for a period of one year starting from the date of approval by Shareholders.

(iv) To consider and if thought fit, pass the following Special Resolution under Section 199 of the Companies Act, 2017, with or without modification(s), addition(s) and/or deletion(s):

RESOLVED THAT, the approval of the shareholders of the Company be and is hereby accorded in terms of Section 199 of the Act and Regulation 5(5) of the Regulations and subject to the compliance with all statutory and legal requirements, to give a loan of up to PKR 3,000,000/- (Rupees Three Million Only) to Treet HR Management (Private) Limited ("THRM"), being an associated undertaking, in the form of working capital loan, for a period of one year starting from the date of approval by Shareholders.

RESOLVED THAT, that approval of the shareholders of the Company be and is hereby accorded in terms of Section 199 of the Act and Regulation 5(5) of the Regulations and subject to the compliance with all statutory and legal requirements, to give a cross corporate guarantee and/or to ear mark un-funded financial facilities for opening letters of credit and/or guarantees of up to PKR 4,500,000,000/- (Rupees Four Billion Five Hundred Million Only) to Treet Battery Limited ("TBL"), being an associated undertaking, in the form of working capital loan, for a period of one year starting from the date of approval by Shareholders.

FURTHER RESOLVED THAT, the rate of return (if any) for ear marked non-funded/funded facilities pursuant to the above resolutions shall be charged to the subsidiary/associated company at the same rate as charged by the bank to the Company.

(vi) To consider and if thought fit, pass the following Special Resolution under Section 199 of the Companies Act, 2017, with or without modification(s), addition(s) and/or deletion(s):

RESOLVED THAT, that approval of the shareholders of the Company be and is hereby accorded in terms of Section 199 of the Act and Regulation 5(5) of the Regulations and subject to the compliance with all statutory and legal requirements, to give a loan of up to PKR 700,000,000/- (Rupees Seven Hundred Million Only) in favour of DFIs/FIs/Banks for and on behalf of its group concern i.e M/S Loads Limited (the associated company) to accommodate for arrangement of funds under commercial paper/ short term sukuk, etc. This resolution is valid for a period of one year starting from the date of approval by shareholders.

7. To ratify and approve arm's length transactions carried out with associated companies/undertakings in the normal course of business in accordance with Section 208 of the Companies Act 2017:

RESOLVED THAT, the related party transactions carried out in the normal course of business with associated companies/undertakings as disclosed in respective notes to the Audited Financial Statements for the year ended June 30, 2023 be and are hereby ratified, approved and confirmed;

FURTHER RESOLVED THAT, the Chief Executive Officer of the Company be and is hereby authorized to approve all related party transactions carried out in the normal course of business with associated companies/undertakings during the year ended June 30, 2023 and in this regard the Chief Executive Officer be and is hereby also authorized to take any and all necessary actions and sign/execute any and all documents/indentures as may be required on behalf of the Company.

8. To authorize the Board of Directors of the Company to approve transactions with related parties for the financial year ending June 30, 2024 by passing the following special resolution with or without modifications:

RESOLVED THAT, the Board of the Company be and is hereby authorized to approve the transactions to be conducted with related parties on case to case basis for the financial year ending June 30, 2024;

FURTHER RESOLVED THAT, these transactions by the Board shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification/approval.

Sr. No.	Nature and Description of resolutions	No. of ordinary shares for which votes cast	I/We assent to the Resolutions (FOR)	I/We dissent to the Resolutions (AGAINST)
1	Special Resolution as per Agenda # 5 (as given above)			
2	Special Resolution as per Agenda # 6 (as given above)			
3	Special Resolution as per Agenda # 6(i) (as given above)			
4	Special Resolution as per Agenda # 6(ii) (as given above)			
5	Special Resolution as per Agenda # 6(iii) (as given above)			
6	Special Resolution as per Agenda # 6(iv) (as given above)			
7	Special Resolution as per Agenda # 6(v) (as given above)			
8	Special Resolution as per Agenda # 6(vi) (as given above)			
9	Special Resolution as per Agenda # 7 (as given above)			
10	Special Resolution as per Agenda # 8 (as given above)			

Signature of shareholder(s) _____

Place: _____

Date: _____

NOTES:

1. Duly filled postal ballot should be sent to chairman 72-B, Industrial Area, Kot Lakhpat, Lahore or through email at chairman@treetcorp.com

2. Copy of CNIC, NICOP/Passport No. (In case of foreigner) should be enclosed with the postal ballot form

3. Postal ballot forms should reach chairman of the meeting till 5:00 p.m. October 26, 2023. Any postal ballot received after this date, will not be considered for voting.

4. Signature on postal ballot should match with signature on CNIC, NICOP/Passport (In case of foreigner).

5. Incomplete, unsigned, incorrect, defaced, tampered, over written ballot paper will be rejected.

