



# Baluchistan Wheels Limited

October 10, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
I.I. Chundrigar Road  
Karachi

**SUBJECT: DISCLOSURE OF MATERIAL INFORMATION**

Dear Sir,

This is in continuation of the Company's disclosure dated August 16, 2023, and in accordance with the requirements of Sections 96, & 131 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book of Pakistan Stock Exchange Limited, we hereby would like to convey the following information:

Mr Razak H.M. Bengali, Mr Muhammad Siddique Misri and Mr Muhammad Irfan Ghani, the majority shareholders (63.56%) of Baluchistan Wheels Limited (the "Target Company"), have entered into Share Purchase Agreement on October 09, 2023 ("Share Purchase Agreement"), with M/s. RMS (Private) Limited (the "Acquirer") for sale of 8,474,907 shares of the Target Company held by Mr Razak H.M. Bengali, Mr Muhammad Siddique Misri and Mr Muhammad Irfan Ghani, which is 63.56% of the issued and paid-up capital of the Target Company ("Transaction").

The consummation of the proposed Transaction will be subject to the terms of the Share Purchase Agreement, including issuance of public offer by the Acquirer, receipt of requisite approvals, including clearance from the Competition Commission of Pakistan, and completion of other closing formalities.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you,

Yours truly,

**For BALUCHISTAN WHEELS LIMITED**

MUHAMMAD ASAD SAEED  
COMPANY SECRETARY

cc: The Executive Director  
Public Offering & Regulated Persons Department  
Securities & Market Division  
Securities & Exchange Commission of Pakistan  
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Blue Area, Islamabad

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