

HO/CS/18408/2023  
October 10, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**DISCLOSURE OF MATERIAL INFORMATION – ESTABLISHMENT OF AN EXCHANGE COMPANY**

In accordance with Sections 96 and 131 of the Securities Act, 2015, and Regulation 5.6.1 of PSX Rule Book, we hereby convey the following information:

"The Board of Directors of Habib Metropolitan Bank Limited through circular resolution dated October 09, 2023 has approved the establishment of an Exchange Company with an authorized capital of Rs. 1 Billion (Rupees One Billion Only), subject to the approval/clearance by State Bank of Pakistan, Securities & Exchange Commission of Pakistan and completion of other regulatory compliance requirements. This Exchange Company shall be a wholly owned subsidiary of Habib Metropolitan Bank Limited."

A disclosure form as required under SRO 143(I)2012 dated December 05, 2012 read with Sections 96 and 131 of Securities Act, 2015 is enclosed herewith as Annexure - A.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,



**Ather Ali Khan**  
Company Secretary

Encl: As above

c.c.: *Executive Director/ HOD  
Offsite-II Department, Supervision Division,  
Securities & Exchange Commission of Pakistan,  
63, NIC Building, Jinnah Avenue, Blue Area,  
Islamabad.*

**DISCLOSURE FORM**  
**In terms of Sections 96 and 131 of the Securities Act, 2015**

Name of Company	<b>Habib Metropolitan Bank Limited</b>
Date of Report	October 10, 2023
Name of Company (As specified in its Memorandum)	<b>Habib Metropolitan Bank Limited</b>
Company's Head Office	Ground Floor, HabibMetro Head Office, I. I. Chundrigar Road, Karachi.
Contact Information	<b>Ather Ali Khan</b> Company Secretary  Habib Metropolitan Bank Limited Ground Floor, HabibMetro Head Office, I. I. Chundrigar Road, Karachi. Phone No. (+92 21) 32644802 Email Address: ather.khan@habibmetro.com

[ ✓ ] Disclosure of price sensitive/ inside Information by Habib Metropolitan Bank Limited

Public disclosure of price sensitive/ inside information, which directly concerns the listed securities:

"The Board of Directors of Habib Metropolitan Bank Limited through circular resolution dated October 09, 2023 has approved the establishment of an Exchange Company with an initial paid-up capital of Rs. 1 Billion, subject to the approval / clearance by State Bank of Pakistan, Securities & Exchange Commission of Pakistan and completion of other regulatory compliance requirements. This Exchange Company shall be a wholly owned subsidiary of Habib Metropolitan Bank Limited."

The Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

  
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**Ather Ali Khan**  
Company Secretary

October 10, 2023