

HO/CS/18408/2023
October 10, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

DISCLOSURE OF MATERIAL INFORMATION – ESTABLISHMENT OF AN EXCHANGE COMPANY

In accordance with Sections 96 and 131 of the Securities Act, 2015, and Regulation 5.6.1 of PSX Rule Book, we hereby convey the following information:

"The Board of Directors of Habib Metropolitan Bank Limited through circular resolution dated October 09, 2023 has approved the establishment of an Exchange Company with an authorized capital of Rs. 1 Billion (Rupees One Billion Only), subject to the approval/clearance by State Bank of Pakistan, Securities & Exchange Commission of Pakistan and completion of other regulatory compliance requirements. This Exchange Company shall be a wholly owned subsidiary of Habib Metropolitan Bank Limited."

A disclosure form as required under SRO 143(I)2012 dated December 05, 2012 read with Sections 96 and 131 of Securities Act, 2015 is enclosed herewith as Annexure - A.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,



Ather Ali Khan
Company Secretary

Encl: As above

c.c.: *Executive Director/ HOD*
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

DISCLOSURE FORM
In terms of Sections 96 and 131 of the Securities Act, 2015

Name of Company	Habib Metropolitan Bank Limited
Date of Report	October 10, 2023
Name of Company (As specified in its Memorandum)	Habib Metropolitan Bank Limited
Company's Head Office	Ground Floor, HabibMetro Head Office, I. I. Chundrigar Road, Karachi.
Contact Information	Ather Ali Khan Company Secretary Habib Metropolitan Bank Limited Ground Floor, HabibMetro Head Office, I. I. Chundrigar Road, Karachi. Phone No. (+92 21) 32644802 Email Address: ather.khan@habibmetro.com

[✓] Disclosure of price sensitive/ inside Information by Habib Metropolitan Bank Limited

Public disclosure of price sensitive/ inside information, which directly concerns the listed securities:

"The Board of Directors of Habib Metropolitan Bank Limited through circular resolution dated October 09, 2023 has approved the establishment of an Exchange Company with an authorized capital of Rs. 1 Billion, subject to the approval / clearance by State Bank of Pakistan, Securities & Exchange Commission of Pakistan and completion of other regulatory compliance requirements. This Exchange Company shall be a wholly owned subsidiary of Habib Metropolitan Bank Limited."

The Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.



Ather Ali Khan
Company Secretary

October 10, 2023