



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
I.I. Chundrigar Road
Karachi.

October 10, 2023

Subject: **DISCLOSURE OF MATERIAL INFORMATION**

Dear Sir,

In accordance with the requirements of Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following information:

"Pakistan Refinery Limited has achieved historic production levels in September 2023, marking a significant milestone. The successful strategic shifts and efficient operations led to the highest ever sales and production in a month, bolstering profitability.

PRL achieved an unprecedented average feed rate of 5340 tons, demonstrating operational excellence and efficiency. The production of middle distillate soared over 77,000 tons, with diesel accounting for 73,423 tons, an all-time high in the refinery's history.

Diesel sales reached an astounding figure of over 82,000 tons, marking the highest-ever diesel sales in a single month. To maximize revenue and product availability, PRL took a strategic decision to convert Naphtha into Motor Spirit (MS), resulting in the production of over 26,000 tons of MS 92, another record-breaking achievement."

A disclosure form as required under SRO 143(I)2012 dated December 05, 2012 read with Sections 96 and 131 of the Securities Act 2015 is enclosed herewith as Annexure A.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

Shehrzad Aminullah
Company Secretary

C.C.: Executive Director/HOD
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

Annexure A

DISCLOSURE FORM
In terms of Sections 96 and 131 of the Securities Act, 2015

Name of Company	Pakistan Refinery Limited
Date of Report	10.10.2023
Name of Company (as specified in its Memorandum)	Pakistan Refinery Limited
Company's Head Office	P.O. Box # 4612, Korangi Creek Road, Karachi – 75190. Pakistan.
Contact Information	Shehrzad Aminullah Company Secretary Address: P.O. Box # 4612, Korangi Creek Road, Karachi - 75190. Pakistan. Phone No: +92 21 35092631 Email Address: shehrzad.aminullah@prl.com.pk

[*] Disclosure of Price Sensitive Information by Pakistan Refinery Limited

Public disclosure of price sensitive information which directly concerns the listed securities:

“Pakistan Refinery Limited has achieved historic production levels in September 2023, marking a significant milestone. The successful strategic shifts and efficient operations led to the highest ever sales and production in a month, bolstering profitability.

PRL achieved an unprecedented average feed rate of 5340 tons, demonstrating operational excellence and efficiency. The production of middle distillate soared over 77,000 tons, with diesel accounting for 73,423 tons, an all-time high in the refinery's history.

Diesel sales reached an astounding figure of over 82,000 tons, marking the highest-ever diesel sales in a single month. To maximize revenue and product availability, PRL took a strategic decision to convert Naphtha into Motor Spirit (MS), resulting in the production of over 26,000 tons of MS 92, another record-breaking achievement.”

The Company has duly caused this form/statement to be signed on its behalf by the undersigned duly authorized.

October 10, 2023



Shehrzad Aminullah
Company Secretary