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October 13, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Decisions of the Board Meeting Other than Financial Results

Dear Sir,

We are pleased to inform you that the Board of Directors of Sitara Peroxide Limited ("the Company") in their meeting held on Thursday, October 12, 2023 at Faisalabad in person and via video link discussed the performance of the Company

In this respect, we would like to inform that the board meeting could not be concluded and adjourned for the next date (will be decided later).

Moreover, it was informed to the Board that heavy electrical cables worth Rs.65 million (approx.), stolen/theft in an unfortunate incident, FIR of which has already been registered with local police authorities and similar insurance claim has also been lodged with the insurance company.

The Board authorized the management to take any further action, in this respect, if necessary.

Moreover, the management is hopeful that the necessary repair work and replacement of heavy cables will be completed in one month time and the company will be able to resume its production activities.

Please disseminate the information to the market participants accordingly.

Thanking you

Yours truly
For SITARA PEROXIDE LIMITED

A handwritten signature in blue ink, appearing to read 'MAZHAR ALI KHAN', is written over a circular stamp or seal.

(MAZHAR ALI KHAN)
Company Secretary