



Al Meezan

Investment Management Ltd.

Al Meezan/FY-24/0089

October 13, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Announcement of Financial Results for the Quarter Ended September 30, 2023

Dear Sir,

We are pleased to inform that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan) has approved the financial results of the following funds under its management for the quarter ended September 30, 2023 in its Board meeting held on Friday, October 13th, 2023 at 10:30 a.m.

The financial results of the Funds are annexed;

S. No.	Name of Fund	Annexure	Distribution for quarter ended September 30, 2023
1	Meezan Islamic Fund	A	The interim distribution during the quarter is Nil.
2	Al Meezan Mutual Fund	B	
3	KSE - Meezan Index Fund	C	
4	Meezan Energy Fund	D	
5	Meezan Balanced Fund	E	
6	Meezan Asset Allocation Fund	F	
7	Meezan Dedicated Equity Fund	G	
8	Meezan Islamic Income Fund	H	
9	Meezan Sovereign Fund	I	
10	Meezan Cash Fund	J	
11	Meezan Gold Fund	K	
12	Meezan Financial Planning Fund of Funds	L	
13	Meezan Strategic Allocation Fund	M	
14	Meezan Strategic Allocation Fund-II	N	
15	Meezan Strategic Allocation Fund-III	O	
16	Meezan Pakistan Exchange Traded Fund	P	
17	Meezan Rozana Amdani Fund	Q	Daily distribution was made during the quarter in accordance with the Offering document of the Fund.
18	Meezan Daily Income Fund	R	Daily distribution was made during the quarter in accordance with the Offering document of the Fund.
19	Meezan Fixed Term Fund	S	The interim distribution under the plans of MFTF have been made during the quarter.

The Reports of the funds under management of Al Meezan for the quarter ended September 30, 2023 will be transmitted to PSX and will be uploaded on website, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

Salman Muslim
Company Secretary



Annexure - A

MEEZAN ISLAMIC FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	SEPTEMBER 30,	
	2023	2022
	(Rupees in '000)	
Income		
Dividend income	216,702	343,635
Profit on bank balances	18,666	26,847
Net realised gain / (loss) on sale of investments	365,692	(120,886)
	601,060	249,596
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	1,319,222	(139,950)
Total income	1,920,282	109,646
Expenses		
Remuneration of Al Meezan Investment Management Limited - Management Company	86,876	118,967
Sindh Sales Tax on remuneration of the Management Company	11,294	15,466
Allocated expenses	4,778	6,543
Selling and marketing expenses	43,438	59,484
Remuneration of Central Depository Company of Pakistan Limited - Trustee	4,596	6,200
Sindh Sales Tax on remuneration of the Trustee	597	806
Annual fee to the Securities and Exchange Commission of Pakistan	4,127	1,190
Auditors' remuneration	137	212
Fees and subscription	679	656
Brokerage expense	10,438	6,454
Bank and settlement charges	468	544
Charity expense	3,830	8,390
Printing Expense	-	23
Total expenses	171,258	224,935
Net Income / (loss) for the quarter before taxation	1,749,024	(115,289)
Taxation	-	-
Net Income / (loss) for the quarter after taxation	1,749,024	(115,289)



Annexure - B

AL MEEZAN MUTUAL FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	September 30,	
	2023	2022
	----- (Rupees in '000) -----	
Income		
Realised income / (loss) on sale of investments - net	76,769	(20,332)
Dividend income	48,050	76,576
Profit on saving accounts with banks	3,599	3,162
	<u>128,418</u>	<u>59,406</u>
Net unrealised appreciation / (diminution) on re-measurement of investments classified as "financial assets at fair value through profit or loss"	242,133	(47,258)
Total income	<u>370,551</u>	<u>12,148</u>
Expenses		
Remuneration to Al Meezan Investment Management Limited - Management Company	17,186	22,229
Sindh Sales Tax on management fee	2,234	2,890
Allocated expenses	945	1,223
Remuneration to Central Depository Company of Pakistan Limited - Trustee	1,111	1,363
Sindh Sales Tax on trustee fee	144	177
Annual fee to Securities and Exchange Commission of Pakistan	816	222
Auditors' remuneration	335	228
Charity expense	870	2,009
Fees and subscription	150	163
Brokerage expense	1,793	1,501
Printing expenses	-	3
Selling and marketing expenses	8,593	11,114
Bank and settlement charges	167	205
Provision for Sindh Workers' Welfare Fund (SWWF)	-	-
Total expenses	<u>34,345</u>	<u>43,327</u>
Net Income/ (loss) for the quarter before taxation	<u>336,206</u>	<u>(31,179)</u>
Taxation	-	-
Net Income / (loss) for the quarter after taxation	<u>336,206</u>	<u>(31,179)</u>



Annexure - C

KSE MEEZAN INDEX FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	September 30,	
	2023	2022
	----- (Rupees in '000) -----	
Income		
Net realised Income/ (loss) on sale of investments	53,710	(6,151)
Dividend income	31,193	54,623
Profit on saving accounts with banks	187	260
Other income	275	732
	<u>85,364</u>	<u>49,464</u>
Net unrealised appreciation/ (diminution) on re-measurement of investments at 'fair value through profit or loss'	173,186	(100,001)
	<u>258,550</u>	<u>(50,537)</u>
Total Income/(Loss)		
Expenses		
Remuneration of Al Meezan Investment Management Limited - the Management Company	6,574	6,622
Sindh Sales Tax on remuneration of the Management Company	855	861
Allocated expenses	723	728
Remuneration to Central Depository Company of Pakistan Limited - the Trustee	909	914
Sindh Sales Tax on remuneration of the trustee	118	119
Annual fee to the Securities and Exchange Commission of Pakistan	625	132
Auditors' remuneration	66	114
Brokerage fees	2,628	1,215
Charity expense	619	1,755
Bank and settlement charges	230	116
Printing Charges	-	2
Fees and subscription	140	167
Total expenses	<u>13,485</u>	<u>12,745</u>
Net income/(loss) for the quarter before taxation	<u>245,065</u>	<u>(63,282)</u>
Taxation	-	-
Net Income/ (loss) for the quarter after taxation	<u><u>245,065</u></u>	<u><u>(63,282)</u></u>



Annexure - D

MEEZAN ENERGY FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	September 30,	
	2023	2022
	(Rupees in '000)	
Income		
Net realised gain / (loss) on sale of investments	34,460	(1,715)
Dividend income	9,819	15,145
Profit on savings accounts with banks	638	130
	44,917	13,560
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	42,794	(29,702)
Total income / (loss)	87,711	(16,142)
Expenses		
Remuneration of Al Meezan Investment Management Limited - Management Company	2,582	2,162
Sindh Sales Tax on remuneration of the Management Company	336	281
Allocated expenses	142	119
Selling and marketing expenses	516	432
Remuneration of Central Depository Company of Pakistan Limited - Trustee	258	216
Sindh Sales Tax on remuneration of the Trustee	34	28
Annual fee to the Securities and Exchange Commission of Pakistan	123	22
Auditors' remuneration	54	78
Charity expense	613	504
Fees and subscription	162	143
Brokerage expense	1,337	104
Bank and settlement charges	144	90
Total expenses	6,301	4,179
Net income / (loss) for the quarter before taxation	81,410	(20,321)
Taxation	-	-
Net income / (loss) for the quarter after taxation	81,410	(20,321)



Annexure - E

MEEZAN BALANCED FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	September 30,	
	2023	2022
	(Rupees in '000)	
Income		
Profit on saving accounts with banks	9,587	21,399
Dividend income	9,842	19,134
Profit on sukuk certificates	37,951	28,518
Net realised income / (loss) on sale of investments	28,629	(5,377)
	86,009	63,674
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	59,117	(10,632)
Total income	145,127	53,042
Expenses		
Remuneration of Al Meezan Investment Management Limited - Management Company	8,108	13,095
Sindh Sales Tax on remuneration of the Management Company	1,054	1,702
Allocated expenses	446	720
Selling and marketing expenses	4,054	6,547
Remuneration of Central Depository Company of Pakistan Limited - Trustee	657	907
Sindh Sales Tax on remuneration of the Trustee	85	118
Annual fee to the Securities and Exchange Commission of Pakistan	345	131
Auditors' remuneration	92	136
Charity expense	164	451
Fees and subscription	133	162
Legal and professional charges	-	-
Printing expense	-	3
Brokerage expense	580	552
Bank and settlement charges	65	38
Provision against sukuk	4,993	-
Total expenses	20,775	24,561
Net income for the quarter before taxation	124,351	28,481
Taxation	-	-
Net income for the quarter after taxation	124,351	28,481



Annexure - F

MEEZAN ASSET ALLOCATION FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	September 30, 2023	September 30, 2022
	(Rupees in '000)	
Income		
Realised income / (loss) on sale of investments	20,459	(4,830)
Dividend income	3,933	10,091
Profit on balances with banks	2,531	3,119
	<u>26,923</u>	<u>8,380</u>
Net unrealised appreciation/ (diminution) on re-measurement of investments classified 'as financial assets at fair value through profit or loss'	19,699	(3,632)
Total income	<u>46,622</u>	<u>4,748</u>
Expenses		
Remuneration of Al Meezan Investment Management Limited - Management Company	1,446	3,109
Sindh Sales Tax on remuneration of the Management Company	188	404
Allocated expenses	106	228
Selling and marketing expenses	964	2,073
Remuneration of Central Depository Company of Pakistan Limited - Trustee	193	415
Sindh Sales Tax on remuneration of the Trustee	25	54
Annual fee to the Securities and Exchange Commission of Pakistan	92	41
Auditors' remuneration	85	79
Brokerage expenses	469	586
Charity expense	63	215
Bank and settlement charges	115	116
Fees and subscription	162	162
Total expenses	<u>3,908</u>	<u>7,482</u>
Net income / (loss) for the quarter before taxation	<u>42,714</u>	<u>(2,734)</u>
Taxation		-
Net income / (loss) for the quarter after taxation	<u>42,714</u>	<u>(2,734)</u>



Annexure - G

MEEZAN DEDICATED EQUITY FUND CONDENSED INTERIM INCOME STATEMENT FOR THE QUARTER ENDED SEPTEMBER 30, 2023 (UNAUDITED)

	September 30,	
	2023	2022
	(Rupees in '000)	
Income		
Realised income /(loss) on sale of investments - net	9,942	(4,560)
Dividend income	5,438	12,526
Profit on saving accounts with banks	282	693
	<u>15,662</u>	<u>8,659</u>
Net unrealised appreciation / (diminution) on re-measurement of investments 'at fair value through profit or loss'	31,922	(8,176)
	<u>47,584</u>	<u>483</u>
Total Income		
Expenses		
Remuneration to Al Meezan Investment Management Limited		
- Management Company	2,050	3,808
Sindh Sales Tax on management fee	266	495
Allocated expenses	113	209
Selling and marketing expenses	409	762
Remuneration to Central Depository Company of Pakistan Limited - Trustee	205	381
Sindh Sales Tax on trustee fee	27	50
Annual fee to Securities and Exchange Commission of Pakistan	97	38
Auditors' remuneration	56	83
Brokerage expenses	240	278
Charity expense	120	308
Bank and settlement charges	101	120
Fees and subscription	154	156
Printing Charges	-	1
Total expenses	<u>3,838</u>	<u>6,689</u>
Net Income / (loss) for the quarter before taxation	<u>43,746</u>	<u>(6,206)</u>
Taxation	-	-
Net Income / (loss) for the quarter after taxation	<u><u>43,746</u></u>	<u><u>(6,206)</u></u>



Annexure - H

MEEZAN ISLAMIC INCOME FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	September 30,	
	2023	2022
	(Rupees in '000)	
Income		
Profit on sukuk certificates	486,258	492,218
Net realised loss on sale of investments	(2,003)	(14,003)
Profit on saving accounts with banks	174,190	213,294
Other income	16	46
	658,461	691,555
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(6,284)	(61,068)
Total income	652,177	630,487
Expenses		
Remuneration of Al Meezan Investment Management Limited - Management Company	19,870	24,031
Sindh Sales Tax on remuneration of the Management Company	2,583	3,124
Allocated expenses	4,695	7,209
Selling and marketing expense	8,301	19,225
Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,348	3,605
Sindh Sales Tax on remuneration of the Trustee	305	469
Annual fee to the Securities and Exchange Commission of Pakistan	2,348	961
Auditors' remuneration	217	193
Fees and subscription	376	359
Brokerage expense	366	441
Printing expense	-	18
Bank and settlement charges	272	31
Provision against sukuk certificates	1,471	-
Total expenses	43,152	59,666
Net income for the quarter before taxation	609,025	570,821
Taxation	-	-
Net income for the quarter after taxation	609,025	570,821



Annexure - I

MEEZAN SOVEREIGN FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	September 30,	
	2023	2022
	(Rupees in '000)	
Income		
Profit on sukuk certificates	710,322	203,851
Net realised loss on sale of sukuk certificates	-	(6,300)
Profit on saving accounts with banks	253,616	28,346
	<u>963,938</u>	<u>225,897</u>
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	54,083	(27,742)
Total income	<u>1,018,021</u>	<u>198,155</u>
Expenses		
Remuneration to Al Meezan Investment Management Limited - Management Company	27,872	8,105
Sindh Sales Tax on remuneration of the Management Company	3,623	1,054
Remuneration to Central Depository Company of Pakistan Limited - Trustee	2,503	892
Sindh Sales Tax on remuneration of the Trustee	325	116
Annual fee to Securities and Exchange Commission of Pakistan	3,412	324
Auditors' remuneration	277	166
Fees and subscription	301	296
Brokerage expense	560	509
Bank and settlement charges	61	107
Printing Expenses	-	7
Allocated expenses	6,825	2,432
Selling and marketing expense	13,077	4,863
Total expenses	<u>58,836</u>	<u>18,871</u>
Net income for the quarter before taxation	<u>959,185</u>	<u>179,284</u>
Taxation	-	-
Net income for the quarter after taxation	<u><u>959,185</u></u>	<u><u>179,284</u></u>



Annexure - J

MEEZAN CASH FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	September 30,	
	2023	2022
	----Rupees in '000 -----	
Income		
Profit on term deposit receipts	347,803	22,345
Profit on commercial papers and sukuk certificates	214,334	98,589
Profit on saving accounts with banks	931,245	448,808
Total Income	1,493,382	569,742
Expenses		
Remuneration of Al Meezan Investment Management Limited		
- Management Company	38,836	19,870
Sindh Sales Tax on management fee	5,021	2,583
Allocated expenses	10,847	5,961
Selling and marketing expenses	26,245	11,922
Remuneration to Central Depository Company of Pakistan Limited		
- Trustee	3,977	2,186
Sindh Sales Tax on trustee fee	517	284
Annual fee to the Securities and Exchange Commission of Pakistan	5,423	795
Auditors' remuneration	105	131
Fees and subscription	380	351
Brokerage expense	9	-
Printing expense	-	9
Bank and settlement charges	163	183
Total expenses	91,523	44,275
Net Income for the quarter before taxation	1,401,859	525,467
Taxation	-	-
Net Income for the quarter after taxation	1,401,859	525,467



Annexure - K

MEEZAN GOLD FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	September 30,	
	2023	2022
	(Rupees in '000)	
Income		
Profit on balances with banks	14,388	4,229
Price adjustment charges	6,632	1,407
	21,020	5,636
Net unrealised (diminution) / appreciation on re-measurement of investment in gold	(102,247)	12,989
Total (loss) / income	(81,227)	18,625
Expenses		
Remuneration of Al Meezan Investment Management Limited - Management Company	5,394	1,666
Sindh Sales Tax on remuneration of Management Company	701	217
Allocated expenses	1,618	183
Selling and marketing expenses	2,517	666
Remuneration of Central Depository Company of Pakistan Limited - Trustee	519	283
Sindh Sales Tax on remuneration of the Trustee	67	37
Annual fees to the Securities and Exchange Commission of Pakistan	270	33
Auditors' remuneration	82	74
Brokerage expense	83	-
Fees and subscription	108	109
Bank and settlement charges	-	3
Custodian fee	2,878	1,362
Total expenses	14,238	4,633
Net (loss) / income for the quarter before taxation	(95,465)	13,992
Taxation	-	-
Net (loss) / income for the quarter after taxation	(95,465)	13,992



Annexure - I

MEEZAN FINANCIAL PLANNING FUND OF FUNDS CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	September 30, 2023					Total
	Aggressive	Moderate	Conservative	MAAP-I	V.Conservative	
	(Rupees in '000)					
Income						
Dividend income	657	1,274	1,848	1,741	-	5,520
Net realised gain on sale of investments	908	383	259	609	1	2,160
Profit on saving accounts with banks	34	66	36	15	1	152
	1,599	1,723	2,143	2,365	2	7,832
Net unrealised appreciation on re-measurement of of investments at 'fair value through profit or loss'	3,844	2,932	1,613	3,670	1	12,060
Total Income	5,443	4,655	3,756	6,035	3	19,892
Expenses						
Remuneration to Al Meezan Investment Management Limited - Management Company	4	4	3	2	-	13
Sindh Sales Tax on management fee	1	1	-	-	-	2
Allocated expenses	18	17	16	20	-	71
Remuneration to Central Depository Company of Pakistan Limited - Trustee	11	11	10	13	-	45
Sindh Sales Tax on trustee fee	1	2	1	2	-	6
Annual fee to Securities and Exchange Commission of Pakistan (SECP)	3	3	3	4	-	13
Auditors' remuneration	35	34	32	37	-	138
Fees and subscription	24	23	22	27	-	96
Total expenses	98	94	89	104	-	385
Net Income for the quarter before taxation	5,345	4,561	3,667	5,931	3	19,507
Taxation	-	-	-	-	-	-
Net Income for the quarter after taxation	5,345	4,561	3,667	5,931	3	19,507



Income

Dividend income
Net realised gain on sale of investments
Profit on saving accounts with banks

Net unrealised appreciation / (diminution) on re-measurement of
of investments at 'fair value through profit or loss'

Total Income

Expenses

Remuneration to Al Meezan Investment
Management Limited - Management Company
Sindh Sales Tax on management fee
Allocated expenses
Remuneration to Central Depository Company
of Pakistan Limited - Trustee
Sindh Sales Tax on trustee fee
Annual fee to Securities and Exchange
Commission of Pakistan (SECP)
Auditors' remuneration
Fees and subscription
Bank and settlement charges

Total expenses

Net Income for the quarter before taxation

Taxation

Net Income for the quarter after taxation

September 30, 2022

Aggressive	Moderate	Conservative	MAAP-I	Total
(Rupees in '000)				
-	-	-	580	580
177	237	104	154	672
22	21	23	10	76
199	258	127	744	1,328
1,049	1,037	2,838	(445)	4,479
1,248	1,295	2,965	299	5,807
2	3	3	1	9
-	-	-	-	-
81	26	38	23	168
51	16	24	14	105
7	2	3	2	14
15	5	7	4	31
87	28	41	25	181
46	14	22	13	95
1	1	1	-	3
290	95	139	82	606
958	1,200	2,826	217	5,201
-	-	-	-	-
958	1,200	2,826	217	5,201

MAAP: Meezan Asset Allocation Plan



Annexure - M

MEEZAN STRATEGIC ALLOCATION FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2023

Income

Realised gain on sale of investments
Profit on saving accounts with banks
Dividend income

Net unrealised appreciation on re-measurement
of investments - 'at fair value through profit or loss'

Total income

Expenses

Remuneration of Al Meezan Investment Management
Limited - Management Company
Sindh Sales Tax on remuneration of the Management
Company
Allocated expenses
Remuneration of Central Depository Company of
Pakistan Limited - Trustee
Sindh Sales Tax on remuneration of the Trustee
Annual fee to the Securities and Exchange Commission
of Pakistan

Total expenses

Net income for the quarter before taxation

Taxation

Net income for the quarter after taxation

September 30, 2023

MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	MCPPI-III	Total
(Rupees in '000)						
4,343	7,573	1,557	775	216	30	14,495
57	155	14	51	20	68	366
4,053	2,687	2,950	1,720	782	5,244	17,435
8,453	10,415	4,522	2,546	1,018	5,342	32,296
6,872	2,445	5,888	3,590	1,660	4,230	24,686
15,325	12,860	10,410	6,136	2,678	9,573	56,981
21	29	9	13	3	8	82
3	4	1	2	0	1	10
48	34	36	21	10	44	193
31	21	23	14	6	28	123
4	3	3	2	1	4	16
9	6	7	4	2	8	35
115	96	79	55	21	93	459
15,210	12,764	10,331	6,081	2,657	9,480	56,522
-	-	-	-	-	-	-
15,210	12,764	10,331	6,081	2,657	9,480	56,522

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Annexure - M

MEEZAN STRATEGIC ALLOCATION FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2022

	September 30, 2022					
	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	MCPPIII
	(Rupees in '000)					
	Total					
Income						
Net realised gain / (loss) on sale of investments	(3,583)	(3,456)	311	(46)	16	(6,758)
Profit on saving accounts with banks	82	157	41	17	10	320
Dividend income	2,057	1,780	1,550	552	288	11,850
	(1,444)	(1,519)	1,902	523	314	5,412
Net unrealised diminution on re-measurement of investments - 'at fair value through profit or loss'	(1,363)	(1,278)	(1,084)	(528)	(262)	(5,338)
Total (loss) / income	(2,807)	(2,797)	818	(5)	52	74
Expenses						
Remuneration of Al Meezan Investment Management Limited - Management Company	12	23	5	2	1	45
Sindh Sales Tax on remuneration of the Management Company	2	3	1	-	-	6
Allocated expenses	80	64	57	27	13	296
Remuneration of Central Depository Company of Pakistan Limited - Trustee	51	40	36	17	8	187
Sindh Sales Tax on remuneration of the Trustee	7	5	5	2	1	25
Annual fee to the Securities and Exchange Commission of Pakistan	14	12	10	5	2	53
Auditors' remuneration	49	39	35	16	7	180
Fees and subscription	27	22	18	9	6	99
Bank and settlement charges	2	49	1	2	1	55
Total expenses	244	257	168	80	38	946
Net (loss) / income for the quarter before taxation	(3,051)	(3,054)	650	(85)	14	(872)
Taxation	-	-	-	-	-	-
Net (loss) / income for the quarter after taxation	(3,051)	(3,054)	650	(85)	14	(872)

Signature



Annexure - N

MEEZAN STRATEGIC ALLOCATION FUND-II CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2023

Income

Net realised gain on sale of investments
Profit on saving accounts with banks
Dividend income

Net unrealised appreciation on re-measurement of
investments classified as financial assets 'at fair value
through profit or loss'

Total income

Expenses

Remuneration of Al Meezan Investment Management
Limited - Management Company
Sindh Sales Tax on remuneration of the Management Company
Allocated expenses
Remuneration to Central Depository Company of
Pakistan Limited - Trustee
Sindh Sales Tax on remuneration of the Trustee
Annual fee to the Securities and Exchange Commission
of Pakistan (SECP)
Auditors' remuneration
Fees and subscription
Bank and settlement charges

Total expenses

Net income for the quarter before taxation

Taxation

Net income for the quarter after taxation

For the quarter ended September 30, 2023				
MCPP-IV	MCPP-V	MCPP-VI	MCPP-VII	Total
(Rupees in '000)				
353	73	-	-	426
93	20	24	16	153
7,600	1,365	1,301	1,042	11,308
8,046	1,458	1,325	1,058	11,887
7,408	1,315	257	296	9,276
15,454	2,773	1,582	1,354	21,163
5	2	1	2	10
1	-	-	-	1
68	12	8	7	95
43	8	5	5	61
6	1	1	1	9
12	2	1	1	16
58	11	7	6	82
89	15	11	8	123
-	-	1	1	2
282	51	35	31	399
15,172	2,722	1,547	1,323	20,764
-	-	-	-	-
15,172	2,722	1,547	1,323	20,764



**MEEZAN STRATEGIC ALLOCATION FUND-II
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2022**

For the quarter ended September 30, 2022				
MCPPIV	MCPPIV	MCPPIV	MCPPIV	Total
(Rupees in '000)				
(126)	-	-	79	(47)
17	8	93	24	142
13,877	1,772	1,916	1,188	18,753
13,768	1,780	2,009	1,291	18,848
(1,450)	(281)	-	(6)	(1,737)
12,318	1,499	2,009	1,285	17,111
4	1	1	2	8
-	-	-	-	-
172	17	15	10	214
109	11	9	6	135
14	1	1	1	17
31	3	3	2	39
127	14	11	8	160
54	6	5	3	68
1	-	1	-	2
512	53	46	32	643
11,806	1,446	1,963	1,253	16,468
-	-	-	-	-
11,806	1,446	1,963	1,253	16,468

MCPPI : Meezan Capital Preservation Plan



Pure Profit.
Annexure - O

MEEZAN STRATEGIC ALLOCATION FUND - III
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
AS AT SEPTEMBER 30, 2023

Income

Realised gain / (loss) on sale of investments
Profit on balance with banks
Dividend income

Net unrealised appreciation / (diminution) on re-measurement of investments -
'at fair value through profit or loss'

Total income

Expenses

Remuneration to Al Meezan Investment Management
Limited - Management Company
Sindh Sales Tax on remuneration to Management Company
Allocated expenses
Remuneration to Central Depository Company of
Pakistan Limited - Trustee
Sindh Sales Tax on remuneration of the Trustee
Annual fee to Securities and Exchange Commission of Pakistan
Auditors' remuneration
Bank and settlement charges
Fees and subscription

Total expenses

Net income for the quarter before taxation

Taxation

Net income for the quarter after taxation

September 30, 2023	
2023	2022
MCCP-IX	
----- (Rupees in '000) -----	
458	(29)
81	50
7,437	10,306
7,976	10,327
7,391	(598)
15,367	9,729
8	7
1	1
67	106
43	68
6	9
12	19
21	39
1	-
94	96
253	345
15,115	9,384
-	-
15,115	9,384

[Handwritten signature]



Annexure - P

MEEZAN PAKISTAN EXCHANGE TRADED FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	September 30,	
	2023	2022
	(Rupees in '000)	
Income		
Profit on balances with bank	51	19
Dividend income	678	854
Net realised gain / (loss) on sale of investments	4,429	(1,922)
	5,158	(1,049)
Net unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets at 'fair value through profit or loss'	4,532	(405)
Total income / (loss)	9,690	(1,454)
Expenses		
Remuneration of Al Meezan Investment Management Limited - Management Company	87	116
Sindh Sales Tax on remuneration of the Management Company	11	15
Remuneration of Central Depository Company of Pakistan Limited - Trustee	17	23
Sindh Sales Tax on remuneration of the Trustee	2	3
Annual fees to the Securities and Exchange Commission of Pakistan	17	5
Auditors' remuneration	37	41
Charity expense	13	26
Fee and subscription	8	-
Brokerage expense	70	117
Bank and settlement charges	2	26
Total expenses	264	372
Net income / (loss) from operating activities during the year	9,426	(1,826)
Element of loss and capital losses included in prices of units issued less those in units redeemed - net	(1,801)	(446)
Net income / (loss) for the quarter before taxation	7,625	(2,272)
Taxation	-	-
Net income / (loss) for the quarter after taxation	7,625	(2,272)



Annexure - Q

MEEZAN ROZANA AMDANI FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	September 30,	
	2023	2022
	---- (Rupees in '000) ----	
Income		
Profit on commercial papers and sukuks	266,152	215,583
Profit on term deposit receipts	1,658,654	361,662
Profit on savings accounts with banks	3,012,925	1,883,684
Total income	4,937,731	2,460,929
Expenses		
Remuneration of Al Meezan Investment Management Limited - Management Company	145,409	55,647
Sindh Sales Tax on remuneration of the Management Company	18,903	7,234
Selling and marketing expenses	84,012	20,235
Remuneration of Central Depository Company of Pakistan Limited - Trustee	13,144	9,275
Sindh Sales Tax on remuneration of the Trustee	1,709	1,206
Annual fee to the Securities and Exchange Commission of Pakistan	17,924	3,373
Auditors' remuneration	147	149
Amortisation of preliminary expenses and floatation costs	51	50
Fees and subscription	329	333
Brokerage expense	33	-
Bank and settlement charges	985	1,002
Printing expense	-	49
Total expenses	282,646	98,553
Net income for the quarter before taxation	4,655,085	2,362,376
Taxation	-	-
Net income for the quarter after taxation	4,655,085	2,362,376



Annexure - R

MEEZAN DAILY INCOME FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	September 30, 2023	September 30, 2023	September 30, 2023	For the period from August 30, 2023 to September 30, 2023	Total	September 30, 2022
	MDIP-I	MMMP	MSHP	MMP-I		MDIP-I
(Rupees in '000)						
Income						
Profit on sukuk	581,167	-	-	16,506	597,673	219,925
Profit on term deposit receipts and certificate of musharaka	1,641,760	-	-	-	1,641,760	175,530
Profit on savings accounts with banks	2,984,944	354,661	1,410	6,331	3,347,346	961,024
Unrealised gain on investment	77,280	-	-	4,357	81,637	-
Net realised gain on sale of investment	1,400	-	-	480	1,880	-
Total income	5,286,551	354,661	1,410	27,674	5,670,296	1,356,479
Expenses						
Remuneration of Al Meezan Investment Management Limited - Management Company	145,525	25,507	71	997	172,100	41,035
Sindh Sales Tax on remuneration of the Management Company	18,918	3,316	9	130	22,373	5,335
Selling and marketing expenses	89,514	6,420	-	-	95,934	10,943
Remuneration of Central Depository Company of Pakistan Limited - Trustee	18,753	1,301	5	77	20,136	6,839
Sindh Sales Tax on remuneration of the Trustee	2,438	169	1	10	2,618	889
Annual fee to the Securities and Exchange Commission of Pakistan	18,753	1,301	5	77	20,136	1,824
Auditors' remuneration	85	-	-	-	85	108
Brokerage expenses	1,104	-	-	7	1,111	-
Bank and settlement charges	29	6	-	10	45	37
Allocated expense	-	347	-	-	347	-
Amortisation of preliminary expenses and floatation costs	39	-	-	-	39	39
Fees and subscription	351	1	-	-	352	329
Total expenses	295,509	38,368	91	1,308	335,276	67,378
Net income for the quarter / period before taxation	4,991,042	316,293	1,319	26,366	5,335,020	1,289,102
Taxation	-	-	-	-	-	-
Net income for the quarter / period after taxation	4,991,042	316,293	1,319	26,366	5,335,020	1,289,102



Annexure - S

MEEZAN FIXED TERM FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) For the quarter ended September 30, 2023

	MPMP-III	MPMP-IV	MPMP-V	MPMP-VI	MPMP-VII	MPMP-VIII	Total
For the quarter from July 01, 2023 to September 30, 2023							
----- (Rupees in '000) -----							
Income							
Profit on saving accounts with banks	1,364	36	12,476	1,182	675	6,864	22,597
Profit on certificate of musharaka	-	-	174,731	-	-	-	174,731
Profit on term deposit receipts	-	-	-	-	-	71,793	71,793
Profit on government sukuk certificates	25,749	233,306	-	49,547	37,376	-	345,978
Net realized loss on investments	-	(405)	-	-	(27)	-	(432)
Other Income	-	473	-	516	67	-	1,056
Net unrealised diminution on re-measurement of investments classified as financial assets at 'fair value through profit or loss'	(222)	(361)	-	(489)	-	-	(1,072)
Total income	26,891	233,049	187,207	50,756	38,091	78,657	614,651
Expenses							
Remuneration of Al Meezan Investment Management Limited - Management Company	1,219	16,132	4,861	2,337	2,455	160	27,164
Sindh Sales Tax on remuneration of the Management Company	158	2,097	635	304	319	21	3,534
Remuneration of Central Depository Company of Pakistan Limited - Trustee	77	643	459	137	96	215	1,627
Sindh Sales Tax on remuneration of the Trustee	10	84	60	18	12	28	212
Annual fees to the Securities and Exchange Commission of Pakistan	105	877	625	186	131	288	2,212
Auditors' remuneration	28	28	181	28	27	71	363
Formation Cost	24	23	17	23	20	75	182
Bank and settlement charges	-	-	1	1	8	-	10
Fees and subscription	48	45	529	42	55	139	858
Total expenses	1,669	19,929	7,368	3,076	3,123	997	36,162
Net income for the quarter before taxation	25,222	213,120	179,839	47,680	34,968	77,660	578,489
Taxation	-	-	-	-	-	-	-
Net income for the quarter after taxation	25,222	213,120	179,839	47,680	34,968	77,660	578,489