

#### Al Meezan/FY-24/0089

October 13, 2023

#### The General Manager,

Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi.

# Subject: Announcement of Financial Results for the Quarter Ended September 30, 2023

Dear Sir,

We are pleased to inform that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan) has approved the financial results of the following funds under its management for the quarter ended September 30, 2023 in its Board meeting held on Friday, October 13<sup>th</sup>, 2023 at 10:30 a.m.

The financial results of the Funds are annexed;

S. No.	Name of Fund	Annexure	Distribution for quarter ended September 30, 2023
1	Meezan Islamic Fund	A	
2	Al Meezan Mutual Fund	В	
3	KSE - Meezan Index Fund	С	
4	Meezan Energy Fund	D	
5	Meezan Balanced Fund	E	
6	Meezan Asset Allocation Fund	F	
7	Meezan Dedicated Equity Fund	G	
8	Meezan Islamic Income Fund	H	The interim distribution during the quarter is Nil.
9	Meezan Sovereign Fund	I	
10	Meezan Cash Fund	J	
11	Meezan Gold Fund	K	
12	Meezan Financial Planning Fund of Funds	L	
13	Meezan Strategic Allocation Fund	M	
14	Meezan Strategic Allocation Fund-II	N	
15	Meezan Strategic Allocation Fund-III	0	
16	Meezan Pakistan Exchange Traded Fund	P	
17	Meezan Rozana Amdani Fund	Q	Daily distribution was made during the quarter in accordance with the Offering document of the Fund.
18	Meezan Daily Income Fund	R	Daily distribution was made during the quarter in accordance with the Offering document of the Fund.
19	Meezan Fixed Term Fund	S	The interim distribution under the plans of MFTF have been made during the quarter.

The Reports of the funds under management of Al Meezan for the quarter ended September 30, 2023 will be transmitted to PSX and will be uploaded on website, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

Salman Muslim Company Secretary

UAN: (92-21) 111-633-926 (111-MEEZAN) Fax: (92-21) 35630808 Email: info@almeezangroup.com Website: www.almeezangroup.com



# <u> Annexure - A</u>

## MEEZAN ISLAMIC FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2023

FOR THE QUARTER ENDED SEL TEMBER 30, 2023	SEPTEMBER 30,	
	2023	2022
	(Rupees in	ı '000)
Income	• •	•
Dividend income	216,702	343,635
Profit on bank balances	18,666	26,847
Net realised gain / (loss) on sale of investments	365,692	(120,886)
	601,060	249,596
Net unrealised appreciation / (diminution) on re-measurement of investments		
classified as 'financial assets at fair value through profit or loss'	1,319,222	(139,950)
<b>Total income</b>	1,920,282	109,646
Expenses	2	
Remuneration of Al Meezan Investment Management Limited -		
Management Company	86,876	118,967
Sindh Sales Tax on remuneration of the Management Company	11,294	15,466
Allocated expenses	4,778	6,543
Selling and marketing expenses	43,438	59,484
Remuneration of Central Depository Company of Pakistan		
Limited - Trustee	4,596	6,200
Sindh Sales Tax on remuneration of the Trustee	597	806
Annual fee to the Securities and Exchange Commission of Pakistan	4,127	1,190
Auditors' remuneration	137	212
Fees and subscription	679	656
Brokerage expense	10,438	6,454
Bank and settlement charges	468	544
Charity expense	3,830	8,390
Printing Expense	· · · · · · · · ·	23
Total expenses	171,258	224,935
		14
Net Income / (loss) for the quarter before taxation	1,749,024	(115,289)
Taxation	_	_
Net Income / (loss) for the quarter after taxation	1,749,024	(115,289)

Own



# **Annexure - B**

## AL MEEZAN MUTUAL FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	Septembe	er 30,
	2023	2022
	· (Rupees i	n '000)
Income	à	,-
Realised income / (loss) on sale of investments - net	76,769	(20,332)
Dividend income	48,050	76,576
Profit on saving accounts with banks	3,599	3,162
	128,418	59,406
Net unrealised appreciation / (diminution) on re-measurement		
of investments classified as "financial assets		
at fair value through profit or loss'	242,133	(47,258)
Total income	370,551	12,148
Expenses	2	
Remuneration to Al Meezan Investment Management		
Limited - Management Company	17,186	22,229
Sindh Sales Tax on management fee	2,234	2,890
Allocated expenses	945	1,223
Remuneration to Central Depository Company of Pakistan		
Limited - Trustee	1,111	1,363
Sindh Sales Tax on trustee fee	144	177
Annual fee to Securities and Exchange Commission of		
Pakistan	816	222
Auditors' remuneration	335	228
Charity expense	870	2,009
Fees and subscription	150	163
Brokerage expense	1,793	1,501
Printing expenses	- 11	3
Selling and marketing expenses	8,593	11,114
Bank and settlement charges	167	205
Provision for Sindh Workers' Welfare Fund (SWWF)	_ "	-
Total expenses	34,345	43,327
Net Income/ (loss) for the quarter before taxation	336,206	(31,179)
Taxation	-	-
Net Income / (loss) for the quarter after taxation	336,206	(31,179)

(out



### Annexure - C

## KSE MEEZAN INDEX FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	Septemb	er 30,
	2023	2022
	(Rupees i	n '000)
Income		
Net realised Income/ (loss) on sale of investments	53,710	(6,151)
Dividend income	31,193	54,623
Profit on saving accounts with banks	187	260
Other income	275	732
	85,364	49,464
Net unrealised appreciation/ (diminution) on re-measurement		
of investments at 'fair value through profit or loss'	173,186	(100,001)
		(
Total Income/( Loss)	258,550	(50,537)
Expenses		
Remuneration of Al Meezan Investment Management		
Limited - the Management Company	6,574	6,622
Sindh Sales Tax on remuneration of the Management Company	855	861
Allocated expenses	723	728
Remuneration to Central Depository Company of Pakistan		- 25
Limited - the Trustee	909	914
Sindh Sales Tax on remuneration of the trustee	118	119
Annual fee to the Securities and Exchange Commission of		1
Pakistan	625	132
Auditors' remuneration	66	114
Brokerage fees	2,628	1,215
Charity expense	619	1,755
Bank and settlement charges	230	116
Printing Charges	-	2
Fees and subscription	140	167
Total expenses	13,485	12,745
Net income/(loss) for the quarter before taxation	245,065	(63,282)
Taxation	±	- -
Net Income/ (loss) for the quarter after taxation	245,065	(63,282)

6 M/



# <u>Annexure - D</u>

#### MEEZAN ENERGY FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2023

TOR THE QUARTER ENDED SEL TEMBER 30, 2023	September 30,	
	2023	2022
Y W	(Rupees i	n '000)
Income	890	
Net realised gain / (loss) on sale of investments	34,460	(1,715)
Dividend income	9,819	15,145
Profit on savings accounts with banks	638	130
나이보는 옷이 하는 것이 말라면 깨끗하면 없었다. 그는 뭐는 이 이 네네	44,917	13,560
Net unrealised aapreciation / (diminution) on re-measurement of investments		
classified as 'financial assets at fair value through profit or loss'	42,794	(29,702)
Total income / (loss)	87,711	(16,142)
Expenses		
Remuneration of Al Meezan Investment Management Limited - Management	=	
Company	2,582	2,162
Sindh Sales Tax on remuneration of the Management Company	336	281
Allocated expenses	142	119
Selling and marketing expenses	516	432
Remuneration of Central Depository Company of Pakistan Limited - Trustee	258	216
Sindh Sales Tax on remuneration of the Trustee	34	28
Annual fee to the Securities and Exchange Commission of Pakistan	123	22
Auditors' remuneration	54	78
Charity expense	613	504
Fees and subscription	162	143
Brokerage expense	1,337	104
Bank and settlement charges	144	90
Total expenses	6,301	4,179
Net income / (loss) for the quarter before taxation	81,410	(20,321)
Taxation	-	=
Not in some / (loca) for the question often toyotion	81,410	(20,321)
Net income / (loss) for the quarter after taxation	01,710	(20,321)

Celvs



#### Annexure - E

#### MEEZAN BALANCED FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	September 30,	
	2023	2022
	(Rupees ii	n '000)
Income		
Profit on saving accounts with banks	9,587	21,399
Dividend income	9,842	19,134
Profit on sukuk certificates	37,951	28,518
Net realised income / (loss) on sale of investments	28,629	(5,377)
	86,009	63,674
Net unrealised appreciation / (diminution) on re-measurement of investments		
classified as 'financial assets at fair value through profit or loss'	59,117	(10,632)
Total income	145,127	53,042
Expenses  Revenue austion of Al Massen Investment Management		
Remuneration of Al Meezan Investment Management	8,108	13,095
Limited - Management Company	1,054	1,702
Sindh Sales Tax on remuneration of the Management Company	446	720
Allocated expenses	4,054	6,547
Selling and marketing expenses	4,034	0,547
Remuneration of Central Depository Company of	657	907
Pakistan Limited - Trustee	85	118
Sindh Sales Tax on remuneration of the Trustee	345	131
Annual fee to the Securities and Exchange Commission of Pakistan	92	136
Auditors' remuneration	164	451
Charity expense	133	162
Fees and subscription	133	102
Legal and professional charges	-	3
Printing expense	580	552
Brokerage expense	65	38
Bank and settlement charges		30
Provision against sukuk	4,993	24,561
Total expenses	20,775	24,561
Net income for the quarter before taxation	124,351	28,481
Taxation	•	-
Net income for the quarter after taxation	124,351	28,481

( MV



# <u>Annexure - F</u>

# MEEZAN ASSET ALLOCATION FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	September 30, 2023 (Rupees	September 30, 2022 in '000)
Income		
Realised income / (loss) on sale of investments	20,459	(4,830)
Dividend income	3,933	10,091
Profit on balances with banks	2,531	3,119
and the state of t	26,923	8,380
Net unrealised appreciation/ (diminution) on re-measurement of		
investments classified 'as financial assets at fair value through		
profit or loss'	19,699	(3,632)
Total income	46,622	4,748
	10,022	1). 10
Expenses		
Remuneration of Al Meezan Investment Management		
Limited - Management Company	1,446	3,109
Sindh Sales Tax on remuneration of the Management Company	188	404
Allocated expenses	106	228
Selling and marketing expenses	964	2,073
Remuneration of Central Depository Company of Pakistan		2,073
Limited - Trustee	193	415
Sindh Sales Tax on remuneration of the Trustee	25	54
Annual fee to the Securities and Exchange Commission of	25	]
Pakistan	92	41
Auditors' remuneration	85	79
	469	586
Brokerage expenses	63	215
Charity expense Bank and settlement charges	115	116
	162	162
Fees and subscription	3,908	
Total expenses	3,908	7,482
Net income / (loss) for the quarter before taxation	42,714	(2,734)
Taxation		-
Net income / (loss) for the quarter after taxation	42,714	(2,734)

alva



# <u> Annexure - G</u>

# MEEZAN DEDICATED EQUITY FUND CONDENSED INTERIM INCOME STATEMENT FOR THE QUARTER ENDED SEPTEMBER 30, 2023 (UNAUDITED)

	September 30,	
	2023	2022
	(Rupees i	n '000)
Income		
Realised income /(loss) on sale of investments - net	9,942	(4,560)
Dividend income	5,438	12,526
Profit on saving accounts with banks	282	693
Profit off Saving accounts with banks —	15,662	8,659
Net unrealised appreciation / (diminution) on re-measurement of investments	•	
'at fair value through profit or loss'	31,922	(8,176)
at fair value through profit of 1033	o	
T-L-1T-some	47,584	483
Total Income	,	
The second secon		
Expenses Remuneration to Al Meezan Investment Management Limited		
	2,050	3,808
- Management Company	266	495
Sindh Sales Tax on management fee	113	209
Allocated expenses	409	762
Selling and marketing expenses	205	381
Remuneration to Central Depository Company of Pakistan Limited - Trustee	27	50
Sindh Sales Tax on trustee fee	97	38
Annual fee to Securities and Exchange Commission of Pakistan	56	83
Auditors' remuneration	240	278
Brokerage expenses	120	308
Charity expense	101	120
Bank and settlement charges	154	156
Fees and subscription	-	1
Printing Charges	3,838	6,689
Total expenses	3,030	0,000
	43,746	(6,206)
Net lncome / (loss) for the quarter before taxation	73,770	(0,200)
	_	-
Taxation	·-	
	43,746	(6,206)
Net Income / (loss) for the quarter after taxation	73,770	(0,200)

Orlin



#### <u> Annexure - H</u>

#### MEEZAN ISLAMIC INCOME FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	September 30,	
	2023	2022
	(Rupees in	(000)
Income		
Profit on sukuk certificates	486,258	492,218
Net realised loss on sale of investments	(2,003)	(14,003)
Profit on saving accounts with banks	174,190	213,294
Other income	16	46
	658,461	691,555
Net unrealised diminution on re-measurement of investments		
classified as 'financial assets at fair value through profit or loss'	(6,284)	(61,068)
Total income	652,177	630,487
Expenses		
Remuneration of Al Meezan Investment Management Limited - Management Company	19,870	24,031
Sindh Sales Tax on remuneration of the Management Company	2,583	3,124
Allocated expenses	4,695	7,209
Selling and marketing expense	8,301	19,225
Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,348	3,605
Sindh Sales Tax on remuneration of the Trustee	305	469
Annual fee to the Securities and Exchange Commission of Pakistan	2,348	961
Auditors' remuneration	217	193
Fees and subscription	376	359
Brokerage expense	366	441
Printing expense	-	18
Bank and settlement charges	272	31
Provision against sukuk certificates	1,471	-
Total expenses	43,152	59,666
Net income for the quarter before taxation	609,025	570,821
Taxation	•	-
Net income for the quarter after taxation	609,025	570,821

and



#### Annexure - I

# MEEZAN SOVEREIGN FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2023

Net remains and settlement Company Sindh Sales Tax on remuneration of the Management Company Sindh Sales Tax on remuneration of the Trustee Sindh Sales Tax on remuneration of the Trustee Annual fee to Securities and Exchange Commission of Pakistan Auditors' remuneration Fees and subscription Bank and settlement charges Pank and settlement charges Selling and marketing expense Selling and marketing expense Selling and marketing expense Selling and marketing expense Seling and marketing expense Seling and marketing expense Seling for the quarter after taxation Selection		September 30,	
Profit on sukuk certificates Net realised loss on sale of sukuk certificates Profit on saving accounts with banks Profit on saving accounts with accounts with a profit or loss' Profit on saving accounts with a profit or loss' Profit	•	2023	2022
Profit on sukuk certificates   710,322   203,851     Net realised loss on sale of sukuk certificates   - (6,300)     Profit on saving accounts with banks   253,616   28,346     Profit on saving accounts with banks   963,938   225,897     Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'   54,083   (27,742)     Total income   1,018,021   198,155     Expenses   27,872   8,105     Can always   1,018,021   198,155     Expenses   27,872   8,105     Sindh Sales Tax on remuneration of the Management Company   3,623   1,054     Remuneration to Central Depository Company of Pakistan   2,503   892     Sindh Sales Tax on remuneration of the Trustee   325   116     Annual fee to Securities and Exchange Commission of Pakistan   3,412   324     Auditors' remuneration   301   296     Fees and subscription   301   296     Brokerage expense   560   509     Bank and settlement charges   61   107     Printing Expenses   6,825   2,432     Selling and marketing expense   58,836   18,871     Net income for the quarter before taxation   959,185   179,284     Taxation		(Rupees i	n '000)
Net realised loss on sale of sukuk certificates	Income		-
Profit on saving accounts with banks 253,616 963,938 225,897  Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' 54,083 (27,742)  Total income 1,018,021 198,155  Expenses  Remuneration to Al Meezan Investment Management Limited - Management Company Sindh Sales Tax on remuneration of the Management Company Remuneration to Central Depository Company of Pakistan Limited - Trustee 2,503 892 Sindh Sales Tax on remuneration of the Trustee 325 116 Annual fee to Securities and Exchange Commission of Pakistan Auditors' remuneration Fees and subscription 301 296 Brokerage expense 560 509 Bank and settlement charges 61 107 Printing Expenses 61 107 Printing Expenses 61 107 Printing Expenses 61 13,077 4,863 Total expenses 58,836 18,871 Net income for the quarter before taxation		710,322	203,851
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' 54,083 (27,742) 1,018,021 198,155  Expenses  Remuneration to Al Meezan Investment Management Limited - Management Company Sindh Sales Tax on remuneration of the Management Company Remuneration to Central Depository Company of Pakistan Limited - Trustee 2 3,623 1,054  Annual fee to Securities and Exchange Commission of Pakistan Auditors' remuneration	Net realised loss on sale of sukuk certificates	-	
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' 1,018,021 198,155  Expenses  Remuneration to Al Meezan Investment Management Limited - Management Company Sindh Sales Tax on remuneration of the Management Company Remuneration to Central Depository Company of Pakistan Limited - Trustee 2,503 892 Sindh Sales Tax on remuneration of the Trustee 3,412 324 Annual fee to Securities and Exchange Commission of Pakistan Auditors' remuneration 5  277 166 Fees and subscription 301 296 Brokerage expense 560 509 Bank and settlement charges 61 107 Printing Expenses 6,825 2,432 Selling and marketing expense 13,077 4,863  Total expenses 58,836 18,871  Net income for the quarter before taxation	Profit on saving accounts with banks		28,346
re-measurement of investments classified as 'financial assets at fair value through profit or loss' 1,018,021 198,155  Expenses  Remuneration to Al Meezan Investment Management Limited - Management Company Sindh Sales Tax on remuneration of the Management Company Remuneration to Central Depository Company of Pakistan Limited - Trustee 2,503 892 Sindh Sales Tax on remuneration of the Trustee 325 116 Annual fee to Securities and Exchange Commission of Pakistan Auditors' remuneration Fees and subscription 301 296 Brokerage expense 560 509 Bank and settlement charges 61 107 Printing Expenses 6,825 2,432 Selling and marketing expense 58,836 18,871  Net income for the quarter before taxation		963,938	225,897
Total income1,018,021198,155ExpensesRemuneration to Al Meezan Investment Management Limited - Management Company Sindh Sales Tax on remuneration of the Management Company Remuneration to Central Depository Company of Pakistan Limited - Trustee27,872 3,6238,105Sindh Sales Tax on remuneration of the Trustee Sindh Sales Tax on remuneration of the Trustee2,503 325 116892Annual fee to Securities and Exchange Commission of Pakistan Auditors' remuneration3,412 277 166324Fees and subscription Brokerage expense Bank and settlement charges Printing Expenses Allocated expenses560 60 6,825 13,077509Bank and marketing expense6,825 13,0772,432 4,863Total expenses58,83618,871Net income for the quarter before taxation959,185179,284			
ExpensesRemuneration to Al Meezan Investment Management Limited - Management Company27,8728,105Sindh Sales Tax on remuneration of the Management Company Remuneration to Central Depository Company of Pakistan Limited - Trustee2,503892Sindh Sales Tax on remuneration of the Trustee325116Annual fee to Securities and Exchange Commission of Pakistan Auditors' remuneration3,412324Fees and subscription301296Brokerage expense560509Bank and settlement charges61107Printing Expenses6,8252,432Selling and marketing expense13,0774,863Total expenses58,83618,871Net income for the quarter before taxation959,185179,284	as 'financial assets at fair value through profit or loss'	54,083	(27,742)
Remuneration to Al Meezan Investment Management Limited - Management Company Sindh Sales Tax on remuneration of the Management Company Remuneration to Central Depository Company of Pakistan Limited - Trustee Sindh Sales Tax on remuneration of the Trustee Annual fee to Securities and Exchange Commission of Pakistan Auditors' remuneration Fees and subscription Brokerage expense Bank and settlement charges Bank and settlement charges Frinting Expenses Allocated expenses Selling and marketing expense Total expenses Net income for the quarter before taxation  27,872 8,105 8,	Total income	1,018,021	198,155
Remuneration to Al Meezan Investment Management Limited - Management Company Sindh Sales Tax on remuneration of the Management Company Remuneration to Central Depository Company of Pakistan Limited - Trustee Sindh Sales Tax on remuneration of the Trustee Annual fee to Securities and Exchange Commission of Pakistan Auditors' remuneration Fees and subscription Brokerage expense Bank and settlement charges Bank and settlement charges Frinting Expenses Allocated expenses Selling and marketing expense Total expenses Net income for the quarter before taxation  27,872 8,105 8,	Expenses	9	
- Management Company Sindh Sales Tax on remuneration of the Management Company Remuneration to Central Depository Company of Pakistan Limited - Trustee Sindh Sales Tax on remuneration of the Trustee Annual fee to Securities and Exchange Commission of Pakistan Auditors' remuneration Fees and subscription Brokerage expense Bank and settlement charges Bank and settlement charges Frinting Expenses Allocated expenses Selling and marketing expense Total expenses Net income for the quarter before taxation  27,872 3,623 1,054 1,05	그 그는 무슨 사람들이 바다가 되었습니다. 나는 사람들이 가지 않는데 하는데 나는 그는 사람들이 다른데 나를 되었습니다.		7.
Sindh Sales Tax on remuneration of the Management Company3,6231,054Remuneration to Central Depository Company of Pakistan Limited - Trustee2,503892Sindh Sales Tax on remuneration of the Trustee325116Annual fee to Securities and Exchange Commission of Pakistan3,412324Auditors' remuneration277166Fees and subscription301296Brokerage expense560509Bank and settlement charges61107Printing Expenses-7Allocated expenses6,8252,432Selling and marketing expense13,0774,863Total expenses58,83618,871Net income for the quarter before taxation959,185179,284		27,872	8,105
Remuneration to Central Depository Company of Pakistan Limited - Trustee2,503 325892Sindh Sales Tax on remuneration of the Trustee325 325116Annual fee to Securities and Exchange Commission of Pakistan Auditors' remuneration277 166166Fees and subscription301 296296Brokerage expense560 60509Bank and settlement charges61 7 7 100107Printing Expenses Allocated expenses6,825 6,825 2,4322,432Selling and marketing expense13,077 4,8634,863Total expenses58,83618,871Net income for the quarter before taxation959,185179,284	A CONTRACTOR OF THE CONTRACTOR	3,623	1,054
Limited - Trustee       2,503       892         Sindh Sales Tax on remuneration of the Trustee       325       116         Annual fee to Securities and Exchange Commission of Pakistan       3,412       324         Auditors' remuneration       277       166         Fees and subscription       301       296         Brokerage expense       560       509         Bank and settlement charges       61       107         Printing Expenses       -       7         Allocated expenses       6,825       2,432         Selling and marketing expense       13,077       4,863         Total expenses       58,836       18,871         Net income for the quarter before taxation       959,185       179,284         Taxation       -       -       -			
Annual fee to Securities and Exchange Commission of Pakistan       3,412       324         Auditors' remuneration       277       166         Fees and subscription       301       296         Brokerage expense       560       509         Bank and settlement charges       61       107         Printing Expenses       -       7         Allocated expenses       6,825       2,432         Selling and marketing expense       13,077       4,863         Total expenses       58,836       18,871         Net income for the quarter before taxation       959,185       179,284         Taxation       -       -		2,503	892
Auditors' remuneration       277       166         Fees and subscription       301       296         Brokerage expense       560       509         Bank and settlement charges       61       107         Printing Expenses       -       7         Allocated expenses       6,825       2,432         Selling and marketing expense       13,077       4,863         Total expenses       58,836       18,871         Net income for the quarter before taxation       959,185       179,284         Taxation       -       -	Sindh Sales Tax on remuneration of the Trustee		7500 (1970 Alb)
Fees and subscription       301       296         Brokerage expense       560       509         Bank and settlement charges       61       107         Printing Expenses       -       7         Allocated expenses       6,825       2,432         Selling and marketing expense       13,077       4,863         Total expenses       58,836       18,871         Net income for the quarter before taxation       959,185       179,284         Taxation       -       -	Annual fee to Securities and Exchange Commission of Pakistan	5	
Brokerage expense         560         509           Bank and settlement charges         61         107           Printing Expenses         -         7           Allocated expenses         6,825         2,432           Selling and marketing expense         13,077         4,863           Total expenses         58,836         18,871           Net income for the quarter before taxation         959,185         179,284           Taxation         -         -			
Bank and settlement charges       61       107         Printing Expenses       -       7         Allocated expenses       6,825       2,432         Selling and marketing expense       13,077       4,863         Total expenses       58,836       18,871         Net income for the quarter before taxation       959,185       179,284         Taxation       -       -		A A A A A A A A A A A A A A A A A A A	ACCIDENT DE
Printing Expenses         -         7           Allocated expenses         6,825         2,432           Selling and marketing expense         13,077         4,863           Total expenses         58,836         18,871           Net income for the quarter before taxation         959,185         179,284           Taxation         -         -		200	
Allocated expenses       6,825       2,432         Selling and marketing expense       13,077       4,863         Total expenses       58,836       18,871         Net income for the quarter before taxation       959,185       179,284         Taxation       -       -		61	1
Selling and marketing expense13,0774,863Total expenses58,83618,871Net income for the quarter before taxation959,185179,284Taxation		-	1 1
Total expenses58,83618,871Net income for the quarter before taxation959,185179,284Taxation		(A)	
Net income for the quarter before taxation 959,185 179,284  Taxation			
Taxation	Total expenses	58,836	18,871
	Net income for the quarter before taxation	959,185	179,284
Net income for the quarter after taxation 959,185 179,284	Taxation	-	
	Net income for the quarter after taxation	959,185	179,284

Cox Wy



# Annexure - J

# MEEZAN CASH FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2023

TOR THE QUINTER BRIDED OUT TEMPER OU, 2020	September 30,	
	2023	2022
	Rupees in	
Income	<b>F</b>	
Profit on term deposit receipts	347,803	22,345
Profit on commercial papers and sukuk certificates	214,334	98,589
Profit on saving accounts with banks	931,245	448,808
Total Income	1,493,382	569,742
Expenses		
Remuneration of Al Meezan Investment Management Limited		
- Management Company	38,836	19,870
Sindh Sales Tax on management fee	5,021	2,583
Allocated expenses	10,847	5,961
Selling and marketing expenses	26,245	11,922
Remuneration to Central Depository Company of Pakistan Limited		
- Trustee	3,977	2,186
Sindh Sales Tax on trustee fee	517	284
Annual fee to the Securities and Exchange Commission		
of Pakistan	5,423	795
Auditors' remuneration	105	131
Fees and subscription	380	351
Brokerage expense	9	-
Printing expense	-	9
Bank and settlement charges	163	183
Total expenses	91,523	44,275
Net Income for the quarter before taxation	1,401,859	525,467
Taxation	-	_
Net Income for the quarter after taxation	1,401,859	525,467

ann



# Annexure - K

# MEEZAN GOLD FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2023

		er 30,
그 아이가 되는 것이 되어 가셨다면서 가는 사람이 되고 있다면 되었다면 되어 먹는	2023	2022
그 마이스 불편하다면 경찰하라면 화면 되었다. 그는 사람이 얼마나 된다.	(Rupees i	n '000)
Income		
Profit on balances with banks	14,388	4,229
Price adjustment charges	6,632	1,407
	21,020	5,636
Net unrealised (diminution) / appreciation on re-measurement		
of investment in gold	(102,247)	12,989
Total (loss) / income	(81,227)	18,625
Expenses  Property of Al Massac Investment Management Limited		
Remuneration of Al Meezan Investment Management Limited	5,394	1,666
- Management Company	701	217
Sindh Sales Tax on remuneration of Management Company	1,618	183
Allocated expenses	2,517	666
Selling and marketing expenses Remuneration of Central Depository Company of Pakistan	2,317	000
Limited - Trustee	519	283
Sindh Sales Tax on remuneration of the Trustee	67	37
Annual fees to the Securities and Exchange Commission of	",	37
Pakistan	270	33
Auditors' remuneration	82	74
Brokerage expense	83	·
Fees and subscription	108	109
Bank and settlement charges	-	3
Custodian fee	2,878	1,362
Total expenses	14,238	4,633
Net (loss) / income for the quarter before taxation	(95,465)	13,992
Taxation	=	-
Net (loss) / income for the quarter after taxation	(95,465)	13,992

Own



#### Annexure - L

MEEZAN FINANCIAL PLANNING FUND OF FUNDS CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	Aggressive	Moderate	Conservative	MAAP-I	V.Conservative	Total
			(Rupees	in '000)		
Income						
Dividend income	657	1,274	1,848	1,741	, =	5,520
Net realised gain on sale of investments	908	383	259	609	1	2,160
Profit on saving accounts with banks	34	66	36	15_	1	152
	1,599	1,723	2,143	2,365	2	7,832
Net unrealised appreciation on re-measurement of						
of investments at 'fair value through profit or loss'	3,844	2,932	1,613	3,670	1	12,060
Total Income	5,443	4,655	3,756	6,035	3	19,892
Pomonoco						
Expenses Remuneration to Al Meezan Investment						
and the second s	4	4	3	2		13
Management Limited - Management Company	1 7	1				2
Sindh Sales Tax on management fee	18	17	16	20		71
Allocated expenses	10	17	16	20	1	′ 1
Remuneration to Central Depository Company of Pakistan Limited - Trustee	11	11	10	13		45
Sindh Sales Tax on trustee fee	1	2	10	2		6
Annual fee to Securities and Exchange	1		1			° l
Commission of Pakistan (SECP)	3	3	3	4	_	13
Auditors' remuneration	35	34	32	37	H_	138
Fees and subscription	24	23	22	27	-	96
Total expenses	98	94	89	104	-	385
		4561	2.667			10.507
Net Income for the quarter before taxation	5,345	4,561	3,667	5,931	3	19,507
Taxation		~	-	**		-
Net Income for the quarter after taxation	5,345	4,561	3,667	5,931	3	19,507

September 30, 2023

a cm



	Aggressive	Moderate	Conservative	MAAP-I	Total
		· (1	•••••		
Income					
Dividend income	-	-	-	580	580
Net realised gain on sale of investments	177	237	104	154	672
Profit on saving accounts with banks	22	21	23	10	76
	199	258	127	744	1,328
Net unrealised appreciation / (diminution) on re-measurement of					
of investments at 'fair value through profit or loss'	1,049	1,037	2,838	(445)	4,479
Total Income	1,248	1,295	2,965	299	5,807
Expenses					
Remuneration to Al Meezan Investment					
Management Limited - Management Company	2	3	3	1	9
Sindh Sales Tax on management fee	-	-	-	-	-
Allocated expenses	81	26	38	23	168
Remuneration to Central Depository Company					
of Pakistan Limited - Trustee	51	16	24	14	105
Sindh Sales Tax on trustee fee	7	2	3	2	14
Annual fee to Securities and Exchange					
Commission of Pakistan (SECP)	15	5	7	4	31
Auditors' remuneration	87	28	41	25	181
Fees and subscription	46	14	22	13	95
Bank and settlement charges	1	1	1	-	3
Total expenses	290	95	139	82	606
Net Income for the quarter before taxation	958	1,200	2,826	217	5,201
Taxation	,, -	-	-	-	-
Net Income for the quarter after taxation	958	1,200	2,826	217	5,201

September 30, 2022

MAAP: Meezan Asset Allocation Plan



# Annexure - M

# MEEZAN STRATEGIC ALLOCATION FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2023

OR THE QUARTER ENDED SEPTEMBER 30, 2020	51 1						
## T [17일] (얼마) :			Septen	nber 30, 2	023		
	MSAP-I	MSAP-II	MSAP-III (Rupee	MSAP-IV	MSAP-V M	ICPP-III	Total
			(Rupee	S III 000)			14.405
ncome Realised gain on sale of investments Profit on saving accounts with banks	4,343 57 4,053	7,573 155 2,687	1,557 14 2,950 4,522	775 51 1,720 2,546	216 20 782 1,018	30 68 5,244 5,342	14,495 366 17,435 32,296
Dividend income  Net unrealised appreciation on re-measurement	8,453	10,415	5,888	3,590	1,660_	4,230	24,686
of investments - 'at fair value through profit or loss' <b>Total income</b>	6,872 15,325	2,445 12,860	10,410	6,136	2,678	9,573	56,981
Total income							
Expenses Remuneration of Al Meezan Investment Management	21	29	9	13	3	8	87
Limited - Management Company Sindh Sales Tax on remuneration of the Management Company	3 48	4 34	1 36	2 21	0 10	1 44	19 19
Allocated expenses Remuneration of Central Depository Company of	31 4	21	23	100	6 1	28 4	12 1
Sindh Sales Tax on remuneration of the Trustee Annual fee to the Securities and Exchange Commission	9	6	7	4	2	8	3
of Pakistan  Total expenses	115			55	21	93	45
	15,210	12,764	10,333	6,081	2,657	9,480	56,52
Net income for the quarter before taxation	10,210	August 100 100 10	-	-	-	•	H
Taxation	-	1276	10,33	1 6,081	2,657	9,480	56,5
Net income for the quarter after taxation	15,210	12,76	10,33		11.	-	

and



#### Annexure - M

# MEEZAN STRATEGIC ALLOCATION FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2022

그 보고 가고 있으로 경상으면서, 휴리를 통해야 되고 하고 있다면 하다	September 30, 2022								
그 일은 계속도 작가 되었다고 해결했다고 하게 살았다고 됐다고	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	MCPP-III	Total		
네 마니아, 나와서 하게 다니 그렇게 하는데			(I	Rupees in '00	0)				
Income									
Net realised gain / (loss) on sale of investments	(3,583)	(3,456)	311	(46)	16		(6,758)		
Profit on saving accounts with banks	82	157	41	17	10	13	320		
Dividend income	2,057	1,780	1,550	552	288	5,623	11,850		
	(1,444)	(1,519)	1,902	523	314	5,636	5,412		
Net unrealised diminution on re-measurement									
of investments - 'at fair value through profit or loss'	(1,363)	(1,278)	(1,084)	(528)	(262)	(823)	(5,338)		
Total (loss) / income	(2,807)	(2,797)	818	(5)	52	4,813	74		
Expenses									
Remuneration of Al Meezan Investment Management	2 2								
Limited - Management Company	12	23	5	2	1	2	45		
Sindh Sales Tax on remuneration of the Management							386544		
Company	2	3	1	-	.	- 1	6		
Allocated expenses	80	64	57	27	13	55	296		
Remuneration of Central Depository Company of		***********					100,1504-0-401		
Pakistan Limited - Trustee	51	40	36	17	8	35	187		
Sindh Sales Tax on remuneration of the Trustee	7	5	5	2	1	5	25		
Annual fee to the Securities and Exchange Commission						1 11			
of Pakistan	14	12	10	5	2	10	53		
Auditors' remuneration	49	39	35	16	7	34	180		
Fees and subscription	27	22	18	9	6	17	99		
Bank and settlement charges	2	49	1	2		1	55		
Total expenses	244	257	168	80	38	159	946		
Net (loss) / income for the quarter before taxation	(3,051)	(3,054)	650	(85)	14	4,654	(872)		
Taxation		-	-	,	-		-		
Net (loss) / income for the quarter after taxation	(3,051)	(3,054)	650	(85)	14_	4,654	(872)		

Our



#### Annexure - N

MEEZAN STRATEGIC ALLOCATION FUND-II CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	For the quarter ended September 30, 2023						
	MCPP-IV	MCPP-V	MCPP-VI	MCPP-VII	Total		
			. (Rupees in '0	000)			
Income							
Net realised gain on sale of investments	353	73	-	-	426		
Profit on saving accounts with banks	93	20	24	16	153		
Dividend income	7,600	1,365	1,301	1,042	11,308		
	8,046	1,458	1,325	1,058	11,887		
Net unrealised appreciation on re-measurement of							
investments classified as financial assets 'at fair value							
through profit or loss'	7,408	1,315	257	296	9,276		
Total income	15,454	2,773	1,582	1,354	21,163		
Expenses							
Remuneration of Al Meezan Investment Management							
Limited - Management Company	5	2	1	2	10		
Sindh Sales Tax on remuneration of the Management Company	1	-	-	. <del></del>	1		
Allocated expenses	68	12	8	7	95		
Remuneration to Central Depository Company of	1						
Pakistan Limited - Trustee	43	8	5	5	61		
Sindh Sales Tax on remuneration of the Trustee	6	1	1	1	9		
Annual fee to the Securities and Exchange Commission				1			
of Pakistan (SECP)	12	2	1	1	16		
Auditors' remuneration	58	11	7	6	82		
Fees and subscription	89	15	11	8	123		
Bank and settlement charges	-	-	1	1	2		
Total expenses	282	51	35	31	399		
Net income for the quarter before taxation	15,172	2,722	1,547	1,323	20,764		
Taxation	-	-	-	-			
Net income for the quarter after taxation	15,172	2,722	1,547	1,323	20,764		

(News



#### MEEZAN STRATEGIC ALLOCATION FUND-II CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2022

	For the quarter ended September 30, 2022							
	MCPP-IV	MCPP-V	MCPP-VI	MCPP-VII	Total			
			(Rupees in 'C	000)				
Income								
Net realised (loss) / gain on sale of investments	(126)	-	-	79	(47)			
Profit on saving accounts with banks	17	8	93	24	142			
Dividend income	13,877	1,772	1,916	1,188	18,753			
	13,768	1,780	2,009	1,291	18,848			
Net unrealised diminution on re-measurement of								
investments classified as financial assets 'at fair value								
through profit or loss'	(1,450)	(281)	-	(6)	(1,737)			
Total income	12,318	1,499	2,009	1,285	17,111			
Expenses								
Remuneration of Al Meezan Investment Management								
Limited - Management Company	4	1	1	2	8			
Sindh Sales Tax on remuneration of the Management Company	-	-		-	-			
Allocated expenses	172	17	15	10	214			
Remuneration to Central Depository Company of								
Pakistan Limited - Trustee	109	11	9	6	135			
Sindh Sales Tax on remuneration of the Trustee	14	1	1	1	17			
Annual fee to the Securities and Exchange Commission			,					
of Pakistan (SECP)	31	3	3	2	39			
Auditors' remuneration	127	14	11	8	160			
Fees and subscription	54	6	5	3	68			
Bank and settlement charges	1	n-	1	,-	2			
Total expenses	512	53	46	32	643			
Net income for the quarter before taxation	11,806	1,446	1,963	1,253	16,468			
Taxation	-	•			-			
Net income for the quarter after taxation	11,806	1,446	1,963	1,253	16,468			

 $\label{eq:MCPP} \textbf{MCPP: Meezan Capital Preservation Plan}$ 

ann



#### MEEZAN STRATEGIC ALLOCATION FUND - III CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) AS AT SEPTEMBER 30, 2023

_		30, 2023
	2023	2022
	MCPF	P-IX
Income Realised gain / (loss) on sale of investments Profit on balance with banks Dividend income  Net unrealised appreciation / (diminution) on re-measurement of investments - 'at fair value through profit or loss' Total income  Expenses Remuneration to Al Meezan Investment Management Limited - Management Company Sindh Sales Tax on remuneration to Management Company Allocated expenses Remuneration to Central Depository Company of Pakistan Limited - Trustee Sindh Sales Tax on remuneration of the Trustee Annual fee to Securities and Exchange Commission of Pakistan Auditors' remuneration Bank and settlement charges Fees and subscription	(Rupees	in '000)
	458	(29)
	81	50
vidend income	7,437	10,306
	7,976	10,327
'at fair value through profit or loss'	7,391	(598)
otal income	15,367	9,729
a e		
penses		
muneration to Al Meezan Investment Management		
	8	7
	1	1
	67	106
	43	68
	6	9
inual fee to Securities and Exchange Commission of Pakistan	12	19
iditors' remuneration	21	39
ink and settlement charges	1	-
es and subscription	94	96
otal expenses	253	345
et income for the quarter before taxation	15,115	9,384
The second section of the second seco		
axation	-	
et income for the quarter after taxation	15,115	9,384

ow.



#### Annexure - P

# MEEZAN PAKISTAN EXCHANGE TRADED FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	September 30,			
	2023	2022		
	(Rupees in	'000)		
Income				
Profit on balances with bank	51	19		
Dividend income	678	854		
Net realised gain / (loss) on sale of investments	4,429	(1,922)		
	5,158	(1,049)		
Not unuselized appreciation / (diminution) on we measurement of investments				
Net unrealised appreciation / (diminution) on re-measurement of investments	4.522	(405)		
classified as financial assets at 'fair value through profit or loss'	4,532	(405)		
Total income / (loss)	9,690	(1,454)		
Expenses				
Remuneration of Al Meezan Investment Management Limited				
- Management Company	87	116		
Sindh Sales Tax on remuneration of the Management Company	11	15		
Remuneration of Central Depository Company of Pakistan Limited - Trustee	17	23		
Sindh Sales Tax on remuneration of the Trustee	2	3		
Annual fees to the Securities and Exchange Commission of Pakistan	17	5		
Auditors' remuneration	37	41		
Charity expense	13	26		
Fee and subscription	8	e-e		
Brokerage expense	70	117		
Bank and settlement charges	2	26		
Total expenses	264	372		
Net income / (loss) from operating activities during the year	9,426	(1,826)		
Element of loss and capital losses included in	(1,801)	(446)		
prices of units issued less those in units redeemed - net	(1,001)	1 10)		
Net income / (loss) for the quarter before taxation	7,625	(2,272)		
Taxation	- "	/f -		
Net income / (loss) for the quarter after taxation	7,625	(2,272)		

and



# Annexure - Q

#### MEEZAN ROZANA AMDANI FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	2023	2022
	(Rupees	in '000)
Income		
Profit on commercial papers and sukuks	266,152	215,583
Profit on term deposit receipts	1,658,654	361,662
Profit on savings accounts with banks	3,012,925	1,883,684
Total income	4,937,731	2,460,929
Expenses		
Remuneration of Al Meezan Investment Management		
Limited - Management Company	145,409	55,647
Sindh Sales Tax on remuneration of the Management		
Company	18,903	7,234
Selling and marketing expenses	84,012	20,235
Remuneration of Central Depository Company of Pakistan		39
Limited - Trustee	13,144	9,275
Sindh Sales Tax on remuneration of the Trustee	1,709	1,206
Annual fee to the Securities and Exchange Commission		
of Pakistan	17,924	3,373
Auditors' remuneration	147	149
Amortisation of preliminary expenses and floatation costs	51	50
Fees and subscription	329	333
Brokerage expense	33	-
Bank and settlement charges	985	1,002
Printing expense	-	49
Total expenses	282,646	98,553
Net income for the quarter before taxation	4,655,085	2,362,376
Taxation	-	=
Net income for the quarter after taxation	4,655,085	2,362,376

September 30,

ann



#### Annexure - R

MEEZAN DAILY INCOME FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	September 30, 2023	September 30, 2023	September 30, 2023	For the period from August 30, 2023 to September 30, 2023	Total	September 30, 2022
	MDIP-I	MMMP	MSHP	MMP-I		MDIP-I
			(Rupee	s in '000)		
Income			•	•		
Profit on sukuks	581,167	-	-	16,506	597,673	219,925
Profit on term deposit receipts and certificate of musharaka	1,641,760	-	-		1,641,760	175,530
Profit on savings accounts with banks	2,984,944	354,661	1,410	6,331	3,347,346	961,024
Unrealised gain on investment	77,280	-	-	4,357	81,637	-
Net realised gain on sale of investment	1,400	1	-	480	1,880	-
Total income	5,286,551	354,661	1,410	27,674	5,670,296	1,356,479
Expenses						
Remuneration of Al Meezan Investment Management						
Limited - Management Company	145,525	25,507	71	997	172,100	41,035
Sindh Sales Tax on remuneration of the Management Company	18,918	3,316	9	130	22,373	5,335
Selling and marketing expenses	89,514	6,420	-	-	95,934	10,943
Remuneration of Central Depository Company						
of Pakistan Limited - Trustee	18,753	1,301	5	77	20,136	6,839
Sindh Sales Tax on remuneration of the Trustee	2,438	169	1	10	2,618	889
Annual fee to the Securities and Exchange Commission of Pakistan	18,753	1,301	5	77	20,136	1,824
Auditors' remuneration	85	-	-	-	85	108
Brokerage expenses	1,104	-	-	7	1,111	1-
Bank and settlement charges	29	6	-	10	45	37
Allocated expense		347	- 1	- 1	347	
Amortisation of preliminary expenses and floatation costs	39	-			39	39
Fees and subscription	351	1	* E	-	352	329
Total expenses	295,509	38,368	91	1,308	335,276	67,378
Net income for the quarter / period before taxation	4,991,042	316,293	1,319	26,366	5,335,020	1,289,102
Taxation	·=	1-8	-	-		-
Net income for the quarter / period after taxation	4,991,042	316,293	1,319	26,366	5,335,020	1,289,102
SEASO OF THE PARTY						

and



#### MEEZAN FIXED TERM FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) For the quarter ended September 30, 2023

	MPMP-III	MPMP-IV	MPMP-V	MPMP-VI	MPMP-VII	MPMP-VIII	Total
		For the qua	rter from July 01, 2	023 to Septembe	r 30, 2023		°
			(Rup	ees in '000)			
뭐입니다. 그는 그 맛없는 그 그는 그래요? 그 사람들은 사람들은 그 살아 없다면 살아요니다면 살아요니다							
Income	1,364	. 36	12,476	1,182	675	6,864	22,597
Profit on saving accounts with banks	1,304		174,731		-		174,731
Profit on certificate of musharaka		_	-			71,793	71,793
Profit on term deposit receipts	25 740	233,306	F 8 1	49,547	37,376		345,978
Profit on government sukuk certificates	25,749	(405)			. (27)	•	(432)
Net realized loss on investments	-	473		516	67		1,056
Other Income		4/3		313			
Net unrealised diminution on re-measurement of investments	(222)	(361)	_	(489)	_		(1,072)
classified as financial assets at 'fair value through profit or loss'	(222)	233,049	187,207	50,756	38,091	78,657	614,651
Total income	26,891	233,049	107,207	50,700		Total and	
Expenses			· · · · · · · · · · · · · · · · · · ·				
Remuneration of Al Meezan Investment Management Limited -			4.061	2,337	2,455	160	27,164
Management Company	1,219	16,132	4,861	304	319	21	3,534
Sindh Sales Tax on remuneration of the Management Company	158	2,097	635	LE: 00,000	96	215	1,627
Remuneration of Central Depository Company of Pakistan Limited - Trustee	77	643	459	137		28	212
Sindh Sales Tax on remuneration of the Trustee	10	84	60	18	12	288	2,212
Annual fees to the Securities and Exchange Commission of Pakistan	105	877	625	186	131	4 5 5	363
Auditors' remuneration	28	28	181	28	27	71	100 (0.00)
Formation Cost	24	23	17	23	20	75	182
Bank and settlement charges		-	1	1	8		10
	48	45	529	42	55	139	858
Fees and subscription	1,669	19,929	7,368	3,076	3,123	997	36,162
Total expenses				×			
Net income for the quarter before taxation	25,222	213,120	179,839	47,680	34,968	77,660	578,489
Taxation			-		-	,	-
	25 222	213,120	179,839	47.680	34,968	77,660	578,489
Net income for the quarter after taxation	25,222	213,120	117,007	1.,500			

