

16<sup>th</sup> October, 2023

Ref: AGHA/PSX/MAT INFO/2023

The General Manager,  
Pakistan Stock Exchange,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Subject: **DISCLOSURE OF MATERIAL INFORMATION UNDER CORRESPONDANCE  
MANUAL OF PAKISTAN STOCK EXCHANGE OF THE RULE BOOK.**

Dear Sir,

In accordance with the requirement of applicable provisions of Manuals / Rules of the Pakistan Stock Exchange respectively, we hereby convey the following information:

We are pleased to inform that the board of Directors in their meeting held on 14<sup>th</sup> October, 2023 have discussed and given their approval on the following agenda point:

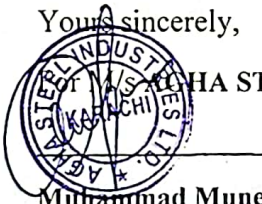
1. The Board of Directors have approved setting up a wholly owned subsidiary of Agha steel Industries Limited under the name and style as “Agha Green”.

We are also pleased to inform that MiDa project has achieved critical milestones and is set for its first phase cold start in November.

The Board supports sharing this price-sensitive information with the public, ensuring compliance with legal and best practice guidelines

Please inform the TREC Holders accordingly.

Yours sincerely,



**AGHA STEEL INDUSTRIES LIMITED**

Muhammad Muneeb Khan

Company Secretary