



# Baluchistan Wheels Limited

October 17, 2023

The General Manager,  
Pakistan Stock Exchange Ltd,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi-74000

**Subject: FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday October 17, 2023, at 11:00 am, at Karachi, recommended the following:

**i. CASH DIVIDEND**

An Interim Cash Dividend for the 1<sup>st</sup> Qtr ended September 30, 2023 at Rs.2.00 per share i.e. **20%**

**ii. BONUS ISSUE**

NIL

**iii. RIGHT SHARES**

NIL

**iv. ANY OTHER ENTITLEMENT /  
CORPORAE ACTION**

NIL

**v. ANY OTHER PRICE SENSITIVE INFORMATION**

The financial results of the Company are attached as Annexure 'A'.

**BOOK CLOSURE**

The Share Transfer Books of the Company will be closed from October 25, 2023 to October 27, 2023 (both days inclusive). Transfers received at the Company's Share Registrar, **THK Associates (Pvt) Limited, Plot# 32-C Jami Commercial Street 2, Phase VII, Karachi-75500.P.O.Box No.8533. UAN: 111-111-322, Email: secretariat@thk.com.pk** at the close of business on October 24, 2023 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended September 30, 2023 will be transmitted through PUCARS Separately, within the specified time.

Yours Sincerely,

For and on behalf of Baluchistan Wheels Limited

**MUHAMMAD ASAD SAEED**  
Company Secretary

Head Office : First Floor, State Life Building No. 3, Dr. Ziauddin Ahmed Road,  
P. O. Box No. 15511, Karachi -75530 (Pakistan)  
Phone (Off) : (021) 35683474, 35687502, 35689259, Fax : 92-21-35684003  
Factory : Main RCD Highway, Hub Chowki, District Lasbella, Baluchistan.  
Phones : (Factory) : (0853)-363426, (0853)-363428, Fax : (0853)-364025  
Email : bwheels@cyber.net.pk  
Internet : http://www.bwheels.com





# Baluchistan Wheels Limited

## ANNEXURE - A

### Condensed Interim Statement of Profit or Loss (Unaudited) For The First Quarter Ended September 30, 2023

	Quarter Ended	
	September 30, 2023	September 30, 2022
	-----Rs. '000'-----	
Turnover - net	508,628	403,396
Cost of sales	(464,426)	(312,874)
Gross profit	44,202	90,522
Administrative expenses	(34,497)	(34,651)
Selling & distribution costs	(14,843)	(18,982)
Other expenses	(1,552)	(16,920)
Other income	29,077	20,290
	(21,815)	(50,263)
Operating Profit	22,387	40,259
Finance costs	(1,766)	(1,391)
Profit before taxation	20,621	38,868
Taxation	7,548	(11,272)
Profit after taxation	28,169	27,596
	------(Rupees)-----	
Earnings per share - Basic & diluted	2.11	2.07

CERTIFIED TRUE COPY  
FOR BALUCHISTAN WHEELS LIMITED  
COMPANY SECRETARY



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