



Pakistan National Shipping Corporation

(ESTABLISHED UNDER ORDINANCE NO. XX OF 1979)

No. CAS/8927/23

17th October 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: PROCEDURE FOR VOTING THROUGH E-VOTING FACILITY & VOTING THROUGH BALLOT PAPER (PRIOR TO PUBLICATION)

Dear Sir,

Please find enclosed the copies of the Postal Ballot papers, as required under the Regulation 8 of the Companies (Postal Ballot) Regulations, 2018. These Papers will be published on Wednesday, October 18, 2023, in the daily Business Recorder (in English) & Daily Express (in Urdu) in both Editions of Karachi & Lahore.

The Ballots papers have also been uploaded on the website of the Company at www.pnsc.com.pk.

In compliance with the Regulations 4 of the Companies (Postal Ballot) Regulations, 2018 eligible members of the Company will have access to the E-voting facility in accordance with the applicable law and guidelines.

You may please inform TRE Certificate Holders of the Exchange accordingly

Yours sincerely,

Muhammad Javid
Secretary PNSC

Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue,
Blue Area, Islamabad.



Pakistan National Shipping Corporation

This is in continuation of Annual General Meeting Notice published on **Thursday October 05, 2023**:

PROCEDURE FOR ELECTRONIC VOTING FACILITY AND VOTING THROUGH POSTAL BALLOT ON SPECIAL BUSINESS

The members are hereby notified that pursuant to Companies (Postal Ballot) Regulations, 2018 amended through Notification vide SRO 2192(1)/2022 dated December 05, 2022, issued by the Securities and Exchange Commission of Pakistan ("SECP"), wherein, SECP has directed all the listed companies to provide the right to vote through electronic voting facility and voting by post to the members on all businesses classified as special business.

Accordingly, members of Pakistan National Shipping Corporation (Corporation) will be allowed to exercise their right to vote through electronic voting facility or voting by post for the special business in its forthcoming Annual General Meeting to be held on Thursday, October 26, 2023 at 11:00 a.m. in accordance with the requirements and subject to the conditions contained in the aforesaid Regulations.

Procedure for voting through e-voting facility

Details of the e-voting facility will be shared through an e-mail with those members of the Company who have their valid CNIC numbers, cell numbers, and e-mail addresses available in the register of members of the Company by close of business October 19, 2023.

The web address, login details, will be communicated to members via email. The security codes will be communicated to members through SMS from web portal of CDC Share Registrar Services Limited (being the e-voting service provider).

Identity of the members intending to cast vote through E-Voting shall be authenticated through authentication for login.

E-Voting lines will start from October 21, 2023, 9:00 a.m. and shall close on October 25, 2023 at 5:00 p.m. Members can cast their votes any time in this period. Once the vote on a resolution is casted by a member, he / she shall not be allowed to change it subsequently.

Procedure for voting through ballot paper:

The members shall ensure that duly filled and signed ballot papers along with copy of Computerized National Identity Card (CNIC) or passport for foreign members and Board Resolution/Power of Attorney for body corporate, corporation and federal government, should reach the Chairman, through post on Company's registered address i.e. PNSC Building, Moulvi Tamizuddin Khan Road, Karachi., or through email at 45agm@pnsc.com.pk one day before the meeting i.e. on or before October 25, 2023 during working hours. The signature on ballot paper should match signature on CNIC. For convenience of members ballot paper is annexed to this notice and is also available on Company's website www.pnsc.com.pk.



Pakistan National Shipping Corporation

POSTAL BALLOT PAPER

Ballot Paper for voting through post on special business to be transacted at the Annual General Meeting to be held on Thursday, October 26, 2023 at 11:00 a.m. at Beach Luxury Hotel, Karachi
UAN: 021-99203980-99 Website: www.pnsc.com.pk.

| | |
|---|--|
| Name of shareholder/joint shareholders | |
| Registered Address | |
| Number of shares held and folio number/CDS Account Number | |
| CNIC Number / Passport Number in case of foreigners (copy to be attached) | |
| Additional information and enclosures (In case of representative of body corporate, corporation and Federal Government.) | |
| Name of Authorized Representative | |
| CNIC Number / Passport Number in case of foreigners (copy to be attached) | |
| Copy of Board Resolution / Power of Attorney be attached | |

I/we hereby exercise my/our vote in respect of the following resolutions through postal ballot by conveying my/our assent or dissent to the following resolution by placing tick (✓) mark in the appropriate box below (delete as appropriate):

| Nature and Description of resolutions | I/We assent to the Resolutions (FOR) | I/We dissent to the Resolutions (AGAINST) |
|---|--------------------------------------|---|
| <p>To consider and, if thought fit, to pass with or without modification(s), the following resolutions to enable the company to circulate the Annual Audited Financial Statements, to the members of the company through QR code and weblink, as required by the Securities and Exchange commission of Pakistan (SECP) vide its Notification SRO 389(1)/2023 of SECP dated 21 March 2023, instead of circulating the same through CD/DVD/USB.</p> <p>RESOLVED THAT, the Corporation be and is hereby authorized to circulate its Audited Financial statements, to the members of the Corporation through QR enabled code and weblink, in accordance with SRO 389(1)/2023 of SECP dated 21 March 2023 issued by the SECP.</p> <p>FURTHER RESOLVED THAT, the chief Executive, Chief Financial Officer or Company Secretary of the Corporation be and hereby singly authorised to do all acts, deeds and things take or cause to be taken all necessary actions to comply with all legal formalities and requirements and file necessary documents, as may be necessary or incidental for the purpose of implementing this resolution.</p> | | |

Shareholder / Proxy holder Signature/Authorized Signatory(In case of corporate entity, please affix company stamp)

Place: _____

Date: _____

NOTES:

- Duly filled postal ballot should be sent to chairman of Pakistan National Shipping Corporation through post at PNSC Building, Moulvi Tamizuddin Khan Road, Karachi. or through email at 45agm@pnsc.com.pk
- Copy of CNIC should be enclosed with the postal ballot form.
- Postal ballot forms should reach chairman of the meeting on or before October 25, 2023 during working hours. Any postal ballot received after this date, will not be considered for voting.
- Signature on postal ballot should match with signature on CNIC.
- Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written ballot paper will be rejected.

PID (K) 0000/23

