



Tri-Pack Films Limited

A PACKAGES GROUP COMPANY



SEC/121/TPFL

October 18, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUB: FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2023

We are pleased to inform you that the Board of Directors of Tri-Pack Films Limited ("the Company") in its meeting held on Tuesday, 17 October 2023 at 02:30 p.m. at Karachi office and via Zoom has approved the condensed interim financial statements (unaudited) of the Company for the nine months' period and quarter ended 30 September 2023 and recommended the following:

- (i) **CASH DIVIDEND:**
NIL
- (ii) **BONUS SHARES:**
NIL
- (iii) **RIGHT SHARES:**
NIL
- (iv) **ANY OTHER ENTITLEMENT/ CORPORATE ACTION:**
NIL
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION:**
NIL

The financial results of the Company for the captioned period are enclosed as **Annexure-'A'** to this letter.

The quarterly report of the Company for the captioned period will be transmitted through PUCARS separately, within the specified time and shall also be made available on Company's website www.tripack.com.pk

Yours sincerely,

For **Tri-Pack Films Limited**




Iqra Sajjad

(Company Secretary)

Encl: as above

CC:

Director

Company Law Division
Securities and Exchange Commission
of Pakistan
NIC Building, Jinnah Avenue
Blue Area, Islamabad

Director

Enforcement Department
Securities and Exchange Commission
of Pakistan
NIC Building, Jinnah Avenue
Blue Area, Islamabad

Director

Securities Market Division
Securities and Exchange
Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area, Islamabad

Executive Director/HOD

Offsite-II Department
Supervision Division
Securities & Exchange Commission of
Pakistan
63, NIC Building, Jinnah Avenue
Blue Area, Islamabad

TRI-PACK FILMS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2023 - (UNAUDITED)

	Quarter ended		Nine months ended	
	September 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022
	(Rupees in '000)			
Revenue from contracts with customers	6,945,667	6,537,868	18,472,309	18,418,924
Cost of sales	(6,093,539)	(5,547,276)	(15,177,186)	(15,683,943)
Gross profit	852,128	990,592	3,295,123	2,734,981
Distribution costs	(201,974)	(209,043)	(610,166)	(522,177)
Administrative expenses	(118,397)	(128,361)	(446,874)	(342,817)
	(320,371)	(337,404)	(1,057,040)	(864,994)
Operating profit	531,757	653,188	2,238,083	1,869,987
Other income	(40,569)	40,111	87,941	146,547
	491,188	693,299	2,326,024	2,016,534
Other expenses	(16,804)	(25,709)	(123,204)	(80,079)
Finance cost	(245,621)	(349,687)	(703,396)	(884,575)
	(262,425)	(375,396)	(826,600)	(964,654)
Profit before income tax	228,763	317,903	1,499,424	1,051,880
Income tax - net	(90,578)	(100,866)	(669,415)	(432,497)
Profit for the period	138,185	217,037	830,009	619,383
Other comprehensive income for the period:				
Items that will not be reclassified subsequently to profit or loss				
Remeasurement of staff retirement benefits	-	-	-	-
Total comprehensive income for the period	138,185	217,037	830,009	619,383
Earnings per share - basic and diluted (Rupees)	3.56	5.59	21.39	15.96

