

GCIL/Corp/PSX

October 17, 2023

The General Manager

Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

QUARTERLY PROGRESS REPORT – GHANI CHEMICAL INDUSTRIES LIMITED

Dear Sir,

The quarterly progress report regarding utilization of the proceeds of right subscription amount (received by merged entity G3 Technologies Limited) and Class B right shares of the Company (Ghani Chemical Industries Limited) for the quarter ended September 30, 2023 is as under:

Purpose	Pak Rupees in Millions		
	Total Funds	Fund Utilized	Un-Utilized Funds
Super capacitor Project – Kilowatt Lab Technologies Ltd	650.00	-	650.00
Calcium Carbide Project	1,620.00	1,461.06	158.94
Working Capital Requirements	291.16	279.51	11.65
Total	2,561.16	1,740.57	820.59

Thanking You
For Ghani Chemical Industries Limited

Farzand Ali

Company Secretary

CC: The Executive Director / HOD, Offsite-II Department, Supervision Division, SECP, ISD

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