

2023-24/CAD/AQ/PSX/12327

FORM-7

October 19, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2023

We have to inform you that the Board of Directors of our Company, in their meeting held on Wednesday, October 18, 2023 at 3:00 p.m. at the 2nd Floor, Adamjee House, I.I Chundrigarh Road, Karachi / video link, recommended the following:

(i) Cash dividend:

The Board Has recommended issuing Nil % Cash Dividend.

(ii) Bonus shares:

The Board Has recommended issuing Nil % Bonus Shares.

(iii) Right shares:

The Board Has recommended issuing Nil % Right Shares.

(iv) Any other entitlement/corporate action:

-N/A-

(v) Any other price-sensitive information:

-N/A-

The financial results of the Company are attached as *Annexure A*.

The report of the Company for the period ended September 30, 2023, will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Altaf Ahmad Faisal Company Secretary Encl: Annexure A

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Quarter ended



MCB INVESTMENT MANAGEMENT LIMITED [FORMERLY: MCB-ARIF HABIB SAVINGS AND INVESTMENTS LIMITED] CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2023

September 30, 2023 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022		Quarte	rended	
Rupees REVENUE Rupees Ruper		September 30,	September 30,	
REVENUE Management and investment advisory fee Sales load and other related income 335,789,087 (30,531,245) (18,612,444 (243,280,846)) 224,668,402 (18,612,444 (243,280,846)) 18,612,444 (243,280,846) Profit on savings accounts with banks Total revenue 1,570,455 (1,774,806) 1,074,806 (244,355,652) EXPENSES 44,355,652 244,355,652 Administrative expenses Selling and distribution expenses 171,996,388 (31,157,340) (42,603,404) 125,152,232 (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42,603,404) (42		2023	2022	
Management and investment advisory fee Sales load and other related income 335,789,087 30,531,245 366,320,332 218,612,444 243,280,846 Profit on savings accounts with banks Total revenue 1,570,455 367,890,787 244,355,652 EXPENSES Administrative expenses Selling and distribution expenses Selling and distribution expenses 203,153,728 167,755,636 Financial charges Other expenses 3,673,376 3,726 3,159,770 3,519,931 4,415,747 Other income 832,188 294,342 Share of profit / (loss) from associates 91,225,526 32,414,197 Profit for the period before taxation 247,274,842 104,892,808 Taxation - net (78,379,813) (30,400,000) Profit for the period after taxation 168,895,029 74,492,808		Rup	Rupees	
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Sales load and other related income 30,531,245 366,320,332 243,280,846 Profit on savings accounts with banks 1,570,455 367,890,787 244,355,652 Total revenue 367,890,787 244,355,652 EXPENSES 171,996,388 31,157,340 242,603,404 Administrative expenses 31,157,340 42,603,404 Selling and distribution expenses 203,153,728 167,755,636 Financial charges 3,673,378 1,255,977 3,159,770 Other expenses 5,846,555 3,159,770 Other income 832,188 294,342 Share of profit / (loss) from associates 91,225,526 32,414,197 Profit for the period before taxation 247,274,842 104,892,808 Taxation - net (78,379,813) (30,400,000) Profit for the period after taxation 168,895,029 74,492,808 74,492,808	Management and investment advisory fee	335,789,087	224,668,402	
Profit on savings accounts with banks 1,570,455 1,074,806 367,890,787 244,355,652		30,531,245	18,612,444	
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Total revenue 367,890,787 244,355,652 EXPENSES 171,996,388 31,157,340 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,603,404 42,	Profit on savings accounts with banks	1,570,455	1,074,806	
Administrative expenses 171,996,388 31,157,340 42,603,404 Selling and distribution expenses 203,153,728 42,603,404 167,755,636 Total expenses 3,673,376 5,846,555 3,159,770 9,519,931 4,415,747 Other expenses 832,188 294,342 Share of profit / (loss) from associates 91,225,526 32,414,197 Profit for the period before taxation 247,274,842 104,892,808 Taxation - net (78,379,813) (30,400,000) Profit for the period after taxation 168,895,029 74,492,808			244,355,652	
Selling and distribution expenses 31,157,340 42,603,404 Total expenses 203,153,728 167,755,636 Financial charges 3,673,376 1,255,977 Other expenses 5,846,555 3,159,770 9,519,931 4,415,747 Other income 832,188 294,342 Share of profit / (loss) from associates 91,225,526 32,414,197 Profit for the period before taxation 247,274,842 104,892,808 Taxation - net (78,379,813) (30,400,000) Profit for the period after taxation 168,895,029 74,492,808	EXPENSES			
Selling and distribution expenses 31,157,340 42,603,404 Total expenses 203,153,728 167,755,636 Financial charges 3,673,376 1,255,977 Other expenses 5,846,555 3,159,770 9,519,931 4,415,747 Other income 832,188 294,342 Share of profit / (loss) from associates 91,225,526 32,414,197 Profit for the period before taxation 247,274,842 104,892,808 Taxation - net (78,379,813) (30,400,000) Profit for the period after taxation 168,895,029 74,492,808	Administrative expenses	171,996,388	125,152,232	
Total expenses 203,153,728 167,755,636 Financial charges Other expenses 3,673,376 5,846,555 1,255,977 3,159,770 Other income 832,188 294,342 Share of profit / (loss) from associates 91,225,526 32,414,197 Profit for the period before taxation 247,274,842 104,892,808 Taxation - net (78,379,813) (30,400,000) Profit for the period after taxation 168,895,029 74,492,808	Selling and distribution expenses		42,603,404	
Other expenses 5,846,555 9,519,931 3,159,770 4,415,747 Other income 832,188 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342		203,153,728	167,755,636	
Other expenses 5,846,555 9,519,931 3,159,770 4,415,747 Other income 832,188 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342 294,342	Financial charges	3,673,376	1,255,977	
Other income 832,188 294,342 Share of profit / (loss) from associates 91,225,526 32,414,197 Profit for the period before taxation 247,274,842 104,892,808 Taxation - net (78,379,813) (30,400,000) Profit for the period after taxation 168,895,029 74,492,808	·			
Share of profit / (loss) from associates 91,225,526 32,414,197 Profit for the period before taxation 247,274,842 104,892,808 Taxation - net (78,379,813) (30,400,000) Profit for the period after taxation 168,895,029 74,492,808				
Profit for the period before taxation 247,274,842 104,892,808 Taxation - net (78,379,813) (30,400,000) Profit for the period after taxation 168,895,029 74,492,808	Other income	832,188	294,342	
Taxation - net (78,379,813) (30,400,000) Profit for the period after taxation 168,895,029 74,492,808	Share of profit / (loss) from associates	91,225,526	32,414,197	
Profit for the period after taxation	Profit for the period before taxation	247,274,842	104,892,808	
Rupees	Taxation - net	(78,379,813)	(30,400,000)	
	Profit for the period after taxation	168,895,029	74,492,808	
Earnings per share 2.35 1.03		Rup	Rupees	
	Earnings per share	2.35	1.03	





MCB INVESTMENT MANAGEMENT LIMITED [FORMERLY: MCB-ARIF HABIB SAVINGS AND INVESTMENTS LIMITED] CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	Qı	Quarter ended	
	September 2023	r 30, September 30, 2022	
		Rupees	
Profit for the period after taxation	168,895,0	74,492,808	
Other comprehensive income for the period		-	
Total comprehensive income for the period	168,895,0	74,492,808	

