



MCB FUNDS

Investments for Life

Under Sealed Cover

Form 7

2023-24/FAD/KS/12310
October 19, 2023

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject:

Financial results for the Quarter ended September 30, 2023

Dear Sir,
We have to inform you that the Board of Directors of MCB Investment Management Limited (Formerly MCB-Arif Habib Savings & Investments Limited), the Management Company of MCB Pakistan Fixed Return Fund, in their meeting held at Head Office, Karachi, on Wednesday, October 18, 2023 at 3:00 p.m, approved the financial results of MCB Pakistan Fixed Return Fund for the quarter ended September 30, 2023 as follows:

	For the period from July 01, 2023 to September 30, 2023	For the period from July 01, 2023 to September 30, 2023	For the period from July 01, 2023 to September 22, 2023	For the period from July 01, 2023 to September 30, 2023	For the period from August 15, 2023 to September 30, 2023	For the period from September 27, 2023 to September 30, 2023	September 30, 2023	September 30, 2022
	MCB PFRP-VII	MCB PFRP-X	MCB PFRP-XII	MCB PFRP-XIII	MCB PFRP-XIV	MCB PFRP-XV	Total	Total
(Rupees)								
INCOME								
Investments at fair value through profit or loss:								
- Net capital gain / (loss) on sale of investments	-	-	(51,761)	-	9,724	-	(42,037)	-
- Income from Government securities	13,862,461	37,888,402	321,380,785	303,021,197	77,878,431	11,485,636	765,516,912	2,422,003
Unrealized loss in fair value of investments classified as at fair value through profit or loss - net	(967,717)	(193,758)	-	(67,355,596)	276,615	4,936,365	(63,304,091)	1,038,015
Profit on bank deposits	28,411	2,015,943	8,470,799	1,781,881	1,860,980	3,486,731	17,644,746	6,319,242
Other Income	-	-	8,080	-	2,688	-	10,768	-
Total income	12,923,155	39,710,587	329,807,903	237,447,482	80,028,438	19,908,732	719,826,297	9,779,260
EXPENSES								
Remuneration of MCB-Arif Habib Savings and Investments Limited - Management	147,405	1,475,135	12,462,688	8,471,272	2,666,446	416,725	25,639,670	732,385
Sindh Sales Tax on remuneration of Management Company	19,190	191,767	1,620,149	1,101,265	346,638	54,174	3,333,184	92,257
Remuneration of Central Depository Company of Pakistan Limited - Trustee	31,956	96,133	813,030	672,358	190,564	27,851	1,831,891	39,986
Sindh Sales Tax on remuneration of the Trustee	4,153	12,497	105,694	87,406	24,773	3,621	238,145	5,199
Annual fees of Securities and Exchange Commission of Pakistan	43,608	131,089	1,108,677	916,906	259,851	37,977	2,498,107	10,862
Allocated expenses	73,880	713,865	6,234,664	5,260,200	1,291,322	201,814	13,775,745	-
Selling and marketing expense	-	-	-	-	-	-	-	7,516
Brokerage, bank charges and others	567	4,256	8,525	313	16,868	-	30,529	15,433
Total operating expenses	320,760	2,624,742	22,353,427	16,509,720	4,796,462	742,160	47,347,270	903,438
Net income for the period before taxation	12,602,395	37,085,846	307,454,476	220,937,762	75,231,976	19,166,572	672,479,026	8,875,821
Taxation	-	-	-	-	-	-	-	-
Net income for the period after taxation	12,602,395	37,085,846	307,454,476	220,937,762	75,231,976	19,166,572	672,479,026	8,875,821
Other comprehensive income for the period	-	-	-	-	-	-	-	-
Total comprehensive income for the period	12,602,395	37,085,846	307,454,476	220,937,762	75,231,976	19,166,572		
Allocation of net income for the period								
Net income for the period after taxation	12,602,395	37,085,846	307,454,476	220,937,762	75,231,976	19,166,572		
Income already paid on units redeemed	-	(8,562)	(190,785,302)	-	-	-		
	12,602,395	37,085,846	116,669,174	220,937,762	75,231,976	19,166,572		
Accounting income available for distribution								
Relating to capital gains	-	-	-	-	-	-		
Excluding capital gains	12,602,395	37,085,846	116,669,174	220,937,762	75,231,976	19,166,572		
	12,602,395	37,085,846	116,669,174	220,937,762	75,231,976	19,166,572		

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Altaf Ahmed Faizal
Company Secretary

MCB INVESTMENT MANAGEMENT LIMITED

(Formerly: MCB Arif Habib Savings and Investments Limited)
Head Office: 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi
UAN: (+92-21) 111 468 378 (111 INVEST)
URL: www.mcbfunds.com, Email: info@mcbfunds.com