



MCB FUNDS

Investments for Life

Under Sealed Cover

Form 7

2023-24/FAD/KS/12332
October 19, 2023

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the Quarter ended September 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of MCB Investment Management Limited (Formerly : MCB-Arif Habib Savings & Investments Limited), the Management Company of **Alhamra Wada Fund**, in their meeting held at Head Office, Karachi, on Wednesday, October 18, 2023 at 3:00 p.m, approved the financial results of Alhamra Wada Fund for the quarter ended September 30, 2023 as follows:

	September 2023 (un-audited)			Total	September 2022
	For the period from	For the period from	For the period from		(un-audited)
	July 01, 2023 to	July 11, 2023 to	August 21, 2023 to		For the period
	Sep 30, 2023	Sep 30, 2023	Sep 30, 2023	Total	from July
	Alhamra Wada	Alhamra Wada Plan-	Alhamra Wada Plan-		30, 2022
	Plan-VII	VIII	X		Total
	(Rupees)				
INCOME					
Investments at fair value through profit or loss:					
- Amortization/discount on sale of investments	(643,368)	-	-	(643,368)	-
- Income from Government securities	99,089,041	13,763,343	24,832,877	137,685,260	-
Unrealized gain in fair value of investments classified as at fair value through profit or loss' - net	458,368	-	-	458,368	-
Profit on bank deposits	627,154	448,633	831,507	1,907,294	81,712,702
Other Income	81,546	-	-	81,546	-
Total income	99,612,741	14,211,976	25,664,384	139,489,100	81,712,702
EXPENSES					
Remuneration of MCB Investments Limited - Management Company	3,017,770	506,809	619,560	4,144,140	3,623,317
Sindh Sales Tax on remuneration of Management Company	392,310	65,885	80,543	538,738	471,031
Remuneration of Central Depository Company of Pakistan Limited - Trustee	273,805	35,647	63,807	373,259	376,859
Sindh Sales Tax on remuneration of the Trustee	35,694	4,634	8,295	48,523	48,992
Annual fees of Securities and Exchange Commission of Pakistan	373,339	48,608	87,007	508,954	100,496
Allocated expenses	2,636,260	245,275	300,044	3,181,579	-
Selling and marketing expense	13,011,003	-	-	13,011,003	3,738,628
Brokerage, bank charges and others	1,162	6,357	11,400	18,919	59,524
Total operating expenses	19,741,243	913,217	1,170,656	21,825,116	8,418,846
Net income for the period before taxation	79,871,498	13,298,759	24,493,727	117,663,984	73,293,857
Taxation	-	-	-	-	-
Net Income / loss for the period after taxation	79,871,498	13,298,759	24,493,727	117,663,984	73,293,857
Other comprehensive income / (loss) for the period:	-	-	-	-	-
Total comprehensive Income / loss for the period	79,871,498	13,298,759	24,493,727	117,663,984	73,293,857
Allocation of net income for the period:					
Net income for the period after taxation	79,871,498	13,298,759	24,493,727		
Income already paid on units redeemed	(998,560)	-	-		
	78,872,938	13,298,759	24,493,727		
Accounting income available for distribution:					
- Relating to capital gains	458,367.96	-	-		
- Excluding capital gains	78,414,570	13,298,759	24,493,727		
	78,872,938	13,298,759	24,493,727		

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Altaf Ahmed Faisal
Company Secretary

MCB INVESTMENT MANAGEMENT LIMITED

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