



MCB FUNDS

Investments for Life

Under Sealed Cover

Form 7

2023-24/FAD/KS/12326
October 19, 2023

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the Quarter ended September 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of MCB Investment Management Limited (Formerly: MCB-Arif Habib Savings & Investments Limited), the Management Company of **MCBDCF Income Fund**, in their meeting held at Head Office, Karachi on Wednesday, October 18, 2023 at 3:00 p.m, approved the financial results of MCBDCF Income Fund for the quarter ended September 30, 2023 as follows:

	Un-Audited	
	September 30, 2023	September 30, 2022
	----- (Rupees in '000) -----	
INCOME		
Income from Government securities	364,085	80,424
Income from term finance certificates	68,403	25,251
Net gain / (loss) on sale of investments	(19,197)	4,124
Mark-up on bank deposits and term deposit receipt	77,933	82,492
Income on Letter of placements	2,157	-
Unrealised (diminution) on re-measurement of investments classified 'at fair value through profit or loss' - net	(107)	(2,767)
Other Income	1,208	557
Total income	494,483	190,080
EXPENSES		
Remuneration of the Management Company	30,926	18,205
Sindh Sales tax on remuneration of the Management Company	4,020	2,367
Expenses allocated by the Management Company	2,062	1,214
Marketing and Selling Expense	18,349	4,733
Remuneration of the Trustee	1,546	910
Sindh Sales Tax on trustee fee	201	118
Annual fee to Securities and Exchange Commission of Pakistan	1,546	243
Brokerage and settlement and bank charges	1,225	294
Auditors' remuneration	226	191
Legal and professional charges	79	67
Others	160	160
Total operating expenses	60,340	28,502
Net income for the period before taxation	434,142	161,578
Taxation	-	-
Net income for the period after taxation	434,142	161,578
Other comprehensive income for the period	-	-
Total comprehensive income for the period	434,142	161,578
<i>Allocation of net income for the period:</i>		
Net income for the period after taxation	434,142	161,578
Income already paid on units redeemed	(26,903)	(4,965)
	407,240	156,613
<i>Accounting income available for distribution:</i>		
- Relating to capital gains	-	1,317
- Excluding capital gains	407,240	155,296
	407,240	156,613

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,


Altaf Ahmed Faisal
Company Secretary

MCB INVESTMENT MANAGEMENT LIMITED

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