



# MCB FUNDS

Investments for Life

Under Sealed Cover

Form 7

2023-24/FAD/KS/12318  
October 19, 2023

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject:** Financial results for the quarter ended September 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of MCB Investment Management Limited (Formerly : MCB Arif Habib Savings & Investments Limited), the management company of **Alhamra Islamic Stock Fund**, in their meeting held at Head Office, Karachi on Wednesday, October 18, 2023 at 3:00 p.m, approved the financial results of Alhamra Islamic Stock Fund for the period ended September 30, 2023 as follows:

	For the quarter ended	
	September 30, 2023	September 30, 2022
	----- (Rupees in '000) -----	
<b>INCOME</b>		
Capital gain / (loss) on sale of investments	51,733	24,495
Dividend income	29,629	23,753
Profit on bank deposits	1,504	5,007
Net unrealised appreciation in fair value of investment classified as 'at fair value through profit or loss'		
<b>Total income</b>	<b>143,554</b>	<b>(31,509)</b>
	<b>226,421</b>	<b>21,745</b>
<b>EXPENSES</b>		
Remuneration of the Management Company	13,950	12,197
Sindh Sales Tax on remuneration of the Management Company	1,813	1,586
Remuneration of the Central Depository Company of Pakistan Limited - Trustees	932	862
Sindh Sales tax on remuneration of Trustee	121	112
Securities and Exchange Commission of Pakistan - annual fee	647	122
Allocated expense	1,327	610
Selling and marketing expenses	7,818	7,928
Brokerage, Settlement and bank charges	2,755	2,510
Fees and subscription	0	7
Legal and professional charges	79	68
Shariah advisory fee	151	182
Donation	262	31
Auditors' remuneration	194	112
Printing and related costs	25	875
<b>Total operating expenses</b>	<b>30,075</b>	<b>27,201</b>
<b>Net income / (loss) from operating activities</b>	<b>196,346</b>	<b>(5,456)</b>
Taxation	-	-
<b>Net income / (loss) for the period after taxation</b>	<b>196,346</b>	<b>(5,456)</b>
Other comprehensive income	-	-
<b>Total comprehensive income / (loss) for the period</b>	<b>196,346</b>	<b>(5,456)</b>
<b>Allocation of net income for the period</b>		
Net income for the period	196,346	-
Income already paid on units redeemed	(15,585)	-
	<b>180,761</b>	-
<b>Accounting income available for distribution:</b>		
- Relating to capital gains	179,320	-
- Excluding capital gain	1,441	-
	<b>180,761</b>	-

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

  
**Altaf Ahmed Faisal**  
Company Secretary

## MCB INVESTMENT MANAGEMENT LIMITED

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