



MCB FUNDS

Investments for Life

Under Sealed Cover

Form 7

2023-24/FAD/KS/12319
October 19, 2023

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the Quarter ended September 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of MCB Investment Management Limited (Formerly : MCB Arif Habib Savings & Investments Limited), the Management Company of Pakistan Capital Market Fund, in their meeting held at Head Office, Karachi, on Wednesday, October 18, 2023 at 3:00 p.m., approved the financial results of Pakistan Capital Market Fund for the quarter ended September 30, 2023 as follows:

	Un-Audited September 30,	
	2023	2022
	(Rupees in '000)	
INCOME		
Dividend income	5,943	8,553
Income from government securities	2,825	638
Profit on bank deposits	3,048	3,682
Income from term finance certificate	-	7
Capital gain / (loss) on sale of investments - net	8,209	(512)
Income on NCCPL deposit against exposure margin	71	44
Unrealised appreciation on re-measurement of investments classified as 'at fair value through profit or loss' - net	15,709	(3,957)
Total income	35,806	8,455
EXPENSES		
Remuneration of the Management Company	3,045	3,210
Sindh Sales Tax on remuneration of the Management Company.	396	417
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	182	192
Sales Tax on remuneration of the trustee	24	25
Securities and Exchange Commission of Pakistan - fee	77	19
Allocated expense	91	96
Securities transaction cost	425	184
Settlement, bank charges	123	122
Fees and subscription	(0)	7
Auditors' remuneration	191	168
Printing and related cost	25	31
Legal and professional charges	79	67
Total expenses	4,659	4,538
Net income from operating activities	31,148	3,917
Taxation	-	-
Net income for the period	31,148	3,917
Other comprehensive income for the period	-	-
Total comprehensive income for the period	31,148	3,917
Allocation of net income for the period:		
Net income for the period	31,148	3,917
Income already paid on units redeemed	(65)	(1,308)
	31,082	2,609
Accounting income available for distribution:		
- Relating to capital gains	23,919	-
- Excluding capital gains	7,163	2,609
	31,082	2,609
Earning per unit		

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Altaf Ahmed Faiz
Company Secretary

MCB INVESTMENT MANAGEMENT LIMITED

(Formerly: MCB Arif Habib Savings and Investments Limited)
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