



# MCB FUNDS

Investments for Life

Under Sealed Cover

Form 7

2023-24/FAD/KS/12317  
October 19, 2023

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,

**Subject:** Financial results for the quarter ended September 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of MCB Investment Management Limited (Formerly : MCB Arif Habib Savings & Investments Limited), the management company of **Pakistan Cash Management Fund**, in their meeting held at Head Office, Karachi on Wednesday, October 18, 2023 at 3:00 p.m, approved the financial results of **Pakistan Cash Management Fund** for the period ended September 30, 2023 as follows:

	For the quarter ended	
	September 30, 2023	September 30, 2022
	----- (Rupees in '000) -----	
<b>INCOME</b>		
Profit on bank deposits	72,155	265,945
Capital gain on sale of investments - net	102,683	67,639
Income from government securities	799,704	92,135
Unrealised diminution on remeasurement of investments classified as financial assets at fair value through profit or loss - net	(1,745)	-
Income on letter and other placement	43,595	-
Profit on term deposits receipts	37,726	25,734
<b>Total income</b>	<b>1,054,118</b>	<b>451,453</b>
<b>EXPENSES</b>		
Remuneration of the Management Company	41,342	11,206
Sales tax on remuneration of the Management Company	5,374	1,457
Allocated expenses	1,172	1,930
Selling and marketing expense	16,943	8,060
Remuneration of Digital Custodian Company Limited - Trustee	1,516	1,263
Sales tax on remuneration of the Trustee	197	165
Annual fee to Securities and Exchange Commission of Pakistan	3,639	578
Auditors' remuneration	173	139
Brokerage, settlement and bank charges	1,133	176
Legal and other professional charges	79	68
Fee and subscription	135	128
Printing and stationery	25	31
Other expenses	-	106
<b>Total expenses</b>	<b>71,728</b>	<b>25,307</b>
<b>Net income for the period from operating activities</b>	<b>982,390</b>	<b>426,146</b>
Taxation	-	-
<b>Net income for the period after taxation</b>	<b>982,390</b>	<b>426,146</b>
Other comprehensive Income for the period	-	-
<b>Total comprehensive income for the period</b>	<b>982,390</b>	<b>426,146</b>
<b>Allocation of net income for the period:</b>		
Net income for the period after taxation	982,390	426,146
Income already paid on units redeemed	-	-
	<b>982,390</b>	<b>426,146</b>
<b>Accounting income available for distribution:</b>		
Relating to capital gains	100,938	67,639
Excluding capital gains	881,452	358,507
	<b>982,390</b>	<b>426,146</b>

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

  
Altaf Ahmed Faisal  
Company Secretary

## MCB INVESTMENT MANAGEMENT LIMITED

(Formerly: MCB Arif Habib Savings and Investments Limited)  
Head Office: 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi  
UAN: (+92-21) 111 468 378 (111 INVEST)  
URL: www.mcbfunds.com, Email: info@mcbfunds.com