



MCB FUNDS

Investments for Life

Under Sealed Cover

Form 7

2022-23/FAD/KS/12315
October 19, 2023

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the Quarter ended September 30, 2023

Dear Sir,

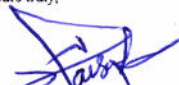
We have to inform you that the Board of Directors of MCB Investment Management Limited (Formerly: MCB-Arif Habib Savings & Investments Limited), the Management Company of **Alhamra Islamic Income Fund**, in their meeting held at Head Office, Karachi, on Wednesday, October 18, 2023 at 3:00 p.m, approved the financial results of Alhamra Islamic Income Fund for the quarter ended September 30, 2023 as follows:

	----- (Un-Audited) -----	
	September 30 2023	September 30 2022
	----- (Rupees in '000) -----	
INCOME		
Income from government securities	48,415	32,312
(Loss)/ gain on sale of investments - net	(481)	561
Income from term finance certificates	79,414	90,083
Profit on bank deposits	61,073	62,139
Income on term deposit receipt	12,440	8,754
Income on commercial paper	-	2,134
Income on nccpl deposit against exposure margin	53	-
Unrealised diminution in fair value of investments classified as 'at fair value through profit or loss' - net	(1,488)	(8,194)
	199,425	187,790
EXPENSES		
Remuneration of the Management Company	6,770	8,596
Sindh Sales Tax on remuneration of the Management Company	880	1,118
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	738	1,014
Sindh Sales Tax on remuneration of Trustee	96	132
Securities and Exchange Commission of Pakistan - annual fee	738	270
Allocated expense	1,374	1,351
Marketing And Selling Expense	5,673	-
Brokerage expenses	75	10
Settlement and bank charges	182	134
Fees and subscriptions	135	130
Legal and professional charges	79	67
Shariah advisory fee	151	181
Auditors' remuneration	191	169
Printing and related costs	25	31
Total expenses	17,107	13,202
	182,318	174,588
Net income for the period before taxation	182,318	174,588
Taxation	-	-
Net income for the period after taxation	182,318	174,588
Other comprehensive income for the period	-	-
Total comprehensive income for the period	182,318	174,588
Allocation of net income for the period:		
Net income for the period	182,318	174,588
Income already paid on units redeemed	(20,293)	(38,591)
	162,025	135,997
Accounting income available for distribution		
- Relating to capital gains	-	-
- Excluding capital gains	162,025	135,997
	162,025	135,997

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,


Altaf Ahmed Faisal
Company Secretary



MCB INVESTMENT MANAGEMENT LIMITED
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