



# MCB FUNDS

Investments for Life

Under Sealed Cover

Form 7

2023-24/FAD/KS/12316  
October 19, 2023

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **Financial results for the Quarter ended September 30, 2023**  
Dear Sir,

We have to inform you that the Board of Directors of MCB Investment Management Limited (Formerly :MCB-Arif Habib Savings & Investments Limited), the Management Company of **Alhamra Islamic Asset Allocation Fund**, in their meeting held at Head Office, Karachi, on Wednesday, October 18, 2023 at 3:00 p.m, approved the financial results of Alhamra Islamic Asset Allocation Fund for the quarter ended September 30, 2023 as follows:

	----- (Un-Audited) ----- September 30,	
	2023	2022
	----- (Rupees in '000) -----	
<b>INCOME</b>		
Net gain on sale of investments	20,026	10,402
Dividend income	14,784	13,483
Markup on bank deposits	6,197	9,801
Net unrealised gain / (loss) on revaluation of investments 'at fair value through profit or loss'	65,922	(19,494)
<b>Total Income</b>	<b>106,929</b>	<b>14,192</b>
<b>EXPENSES</b>		
Remuneration of the Management Company	11,165	13,646
Sindh Sales tax on remuneration of the Management Company	1,451	1,774
Expenses allocated by the Management Company	339	413
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	589	666
Sindh Sales tax on trustee fee	78	87
Annual fee to Securities and Exchange Commission of Pakistan	322	83
Brokerage, settlement and bank charges	1,388	1,412
Printing and related costs	25	31
Fees and subscription	-	8
Shariah advisory fee	151	181
Auditors' remuneration	172	152
Legal and professional charges	79	67
Donation	129	481
<b>Total expenses</b>	<b>15,888</b>	<b>19,001</b>
<b>Net Income / loss from operating activities</b>	<b>91,041</b>	<b>(4,809)</b>
<b>Net Income / loss for the period before taxation</b>	<b>91,041</b>	<b>(4,809)</b>
Taxation	-	-
<b>Net Income / loss for the period after taxation</b>	<b>91,041</b>	<b>(4,809)</b>
Other comprehensive income / (loss) for the period:	-	-
<b>Total comprehensive Income / loss for the period</b>	<b>91,041</b>	<b>(4,809)</b>
<b>Allocation of net income for the period:</b>		
Net income for the period after taxation	91,041	-
Income already paid on units redeemed	(7,608)	-
	<b>83,433</b>	<b>-</b>
<b>Accounting income available for distribution:</b>		
- Relating to capital gains	83,433	-
- Excluding capital gains	-	-
	<b>83,433</b>	<b>-</b>

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

  
Altaf Ahmed Faizal  
Company Secretary

## MCB INVESTMENT MANAGEMENT LIMITED

(Formerly: MCB Arif Habib Savings and Investments Limited)  
Head Office: 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi  
UAN: (+92-21) 111 468 378 (111 INVEST)  
URL: www.mcbfunds.com, Email: info@mcbfunds.com