



MCB FUNDS

Investments for Life

Under Sealed Cover

Form 7

2023-24/FAD/KS/12320
October 19, 2023

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the Quarter ended September 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of MCB Investment Management Limited (Formerly: MCB-Arif Habib Savings & Investments Limited), the Management Company of MCB Cash Management Optimizer, in their meeting held at Head Office, Karachi, on Wednesday, October 18, 2023 at 3:00 p.m, approved the financial results of MCB Cash Management Optimizer for the quarter ended September 30, 2023 as follows:

	Un-Audited September 30,	
	September 2023	September 2022
	(Rupees in '000)	
INCOME		
Capital gain on sale of investments - net	87,975	75,086
Profit on letter of placement	99,593	4,580
Profit on bank deposits	450,928	1,114,417
Profit on term deposits receipts	100,603	98,929
Income from government securities	2,121,307	595,431
	2,860,406	1,888,442
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(3,700)	-
Total income	2,856,706	1,888,442
EXPENSES		
Remuneration of Management Company	90,092	47,258
Sindh Sales tax on Management fee	11,712	6,144
Remuneration of Central Depository Company of Pakistan Limited - Trustee	7,094	6,716
Sindh Sales tax on remuneration of Central Depository Company of Pakistan Limited- Trustee	922	873
Annual fee of Securities and Exchange Commission of Pakistan	9,673	2,443
Allocated expenses	-	8,204
Marketing And Selling Expense	66,161	31,369
Legal and professional	78	34
Brokerage expenses	2,959	64
Auditor's remuneration	309	248
Other expenses	935	277
Total operating expenses	189,935	103,629
Net income from operating activities	2,666,771	1,783,438
Taxation	-	-
Net income for the period after taxation	2,666,771	1,783,438
Other comprehensive income for the period	-	-
Total comprehensive Income for the period	2,666,771	1,783,438
Allocation of net income for the period:		
Net income for the period	2,666,771	1,783,438
Income already paid on units redeemed	(646,327)	(378,608)
Accounting income available for distribution	2,020,443	1,404,830
- Relating to capital gains	76,521	55,212
- Excluding capital gains	1,943,922	1,349,618
	2,020,443	1,404,830

Earnings per unit

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Altif Ahmed Faisal
Company Secretary

MCB INVESTMENT MANAGEMENT LIMITED

(Formerly: MCB Arif Habib Savings and Investments Limited)
Head Office: 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi
UAN: (+92-21) 111 468 378 (111 INVEST)
URL: www.mcbfunds.com, Email: info@mcbfunds.com