



MCB FUNDS

Investments for Life

Under Sealed Cover

Form 7

2023-24/FAD/KS/12305
October 19, 2023

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the Quarter ended September 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of MCB Investment Management Limited (Formerly: MCB-Arif Habib Savings & Investments Limited), the Management Company of **Mcb Pakistan Sovereign Fund**, in their meeting held at Head Office, Karachi, on Wednesday, October 18, 2023 at 3:00 p.m, approved the financial results of MCB Pakistan Sovereign Fund for the quarter ended September 30, 2023 as follows:

	Un-Audited September 30,	
	2023	2022
	(Rupees in '000)	
Income		
Income from government securities	104,152	16,715
Capital (loss)/ gain on sale of investments - net	(20,540)	5,402
Profit on bank deposits	22,321	8,518
Unrealised appreciation diminution in fair value of investments classified 'at fair value through profit or loss' - net	(1,357)	(2,201)
Total income	104,576	28,434
Expenses		
Remuneration of the Management Company	2,787	1,396
Sindh Sales Tax on remuneration of the Management Company	361	181
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	310	89
Sindh Sales Tax on remuneration of Trustee	40	12
Securities and Exchange Commission of Pakistan - annual fee	422	32
Allocated expenses	1,177	192
Marketing and Selling expenses	5,049	414
Auditors' remuneration	171	152
Brokerage, printing and bank charges	545	276
Legal and other professional charges	220	196
Total expenses	11,082	2,940
Net income for the period before taxation	93,494	25,494
Taxation	-	-
Net income for the period	93,494	25,494
Other comprehensive income for the period	-	-
Total comprehensive income for the period	93,494	25,494
Allocation of net income for the period:		
Net income for the period	93,494	25,494
Income already paid on units redeemed	(14,887)	(2,718)
	78,607	22,776
Accounting income available for distribution:		
- Relating to capital gains	-	1,740
- Excluding capital gains	78,607	21,036
	78,607	22,776
Earnings per unit		

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,


Altaf Ahmed Faisal
Company Secretary

MCB INVESTMENT MANAGEMENT LIMITED

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