



MCB FUNDS

Investments for Life

Under Sealed Cover

Form 7

2023-24/FAD/KS/12331
October 19, 2023

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the quarter ended September 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of MCB Investment Management Limited (Formerly: MCB-Arif Habib Savings & Investments Limited), the management company of **Pakistan Income Fund**, in their meeting held at Head Office, on Wednesday, October 18, 2023 at 3:00 p.m, approved the financial results of Pakistan Income Fund for the quarter ended September 30, 2023 as follows:

	(Un-Audited)	
	September 30, 2023	September 30, 2022
(Rupees in '000)		
INCOME		
Markup / return on Investments	132,527	94,956
(Loss) / gain on sale of investments - net	(12,844)	8,344
Markup on deposits with banks	24,918	36,022
Unrealised appreciation on re-measurement of investments at fair value through profit or loss - net	1,372	(4,342)
Other income	1,774	142
Total income	147,746	135,122
EXPENSES		
Remuneration of Management Company - Management Company	3,532	4,919
Sindh sales tax on remuneration of the Management Company	459	639
Allocated expenses	1,551	1,022
Marketing and selling expenses	7,166	2,253
Remuneration of Central Depository Company of Pakistan Limited - Trustee	513	654
Sindh sales tax on remuneration of Trustee	67	85
Annual fee of Securities and Exchange Commission of Pakistan	513	174
Brokerage expense	86	146
Legal, professional and other charges	79	67
Settlement and bank charges	310	261
Fees and subscription	135	130
Auditors' remuneration	189	177
Printing and related costs	25	31
Total operating expenses	14,625	10,558
Net income for the period before taxation	133,121	124,564
Taxation	-	-
Net income for the period after taxation	133,121	124,564
Other comprehensive income for the period	-	-
Total comprehensive Income for the period	133,121	124,564
Allocation of net income for the period:		
Net income for the period	133,121	124,564
Income already paid on units redeemed	(10,563)	(11,557)
	122,558	113,007
Accounting income available for distribution		
- Relating to capital gains	-	3,506
- Excluding capital gains	122,558	109,501
	122,558	113,007

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,


Altaf Faisal
Company Secretary

MCB INVESTMENT MANAGEMENT LIMITED

(Formerly: MCB Arif Habib Savings and Investments Limited)
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