



MCB FUNDS

Investments for Life

Under Sealed Cover

Form 7

2023-24/FAD/KS/12330
October 19, 2023

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the quarter ended September 30, 2023

Dear Sir,


We have to inform you that the Board of Directors of MCB Investment Management Limited (Formerly: MCB-Arif Habib Savings & Investments Limited), the management company of **Pakistan Income Enhancement Fund**, in their meeting held at Head Office, Karachi on Wednesday, October 18, 2023 at 3:00 p.m, approved the financial results of Pakistan Income Enhancement Fund for the quarter ended September 30, 2023 as follows:

| | (Unaudited) | |
|---|------------------|---------------|
| | September 30, | |
| | 2023 | 2022 |
| | (Rupees in '000) | |
| INCOME | | |
| Income from government securities | 54,236 | 10,613 |
| Income from Term Finance Certificates | 4,947 | 7,493 |
| Profit on bank deposits | 8,116 | 19,957 |
| Capital (loss) / gain on sale of investments - net | (7,557) | 4,924 |
| Unrealised diminution on re-measurement of investments classified as 'at fair value through profit or loss' - net | (219) | (1,269) |
| Other income | 101 | 64 |
| Total income | 59,624 | 41,782 |
| EXPENSES | | |
| Remuneration of Management Company | 1,632 | 1,594 |
| Sindh sales tax on remuneration of Management Company | 212 | 207 |
| Remuneration of Central Depository Company of Pakistan Limited - Trustee | 215 | 183 |
| Sindh Sales tax on remuneration of Central Depository Company of Pakistan Limited - Trustee | 28 | 24 |
| Annual fee to Securities and Exchange Commission of Pakistan | 215 | 49 |
| Allocated expenses | 608 | 294 |
| Selling and Marketing | 2,537 | 507 |
| Securities transaction cost | 259 | 134 |
| Fees and subscription | - | - |
| Legal and professional charges | 135 | 131 |
| Auditors' remuneration | 79 | 67 |
| Bank charges | 190 | 168 |
| Printing and related costs | 145 | 78 |
| Total expenses | 6,280 | 3,467 |
| Net income for the period before taxation | 53,344 | 38,315 |
| Taxation | - | - |
| Net income for the period after taxation | 53,344 | 38,315 |
| Other comprehensive income for the period | - | - |
| Total comprehensive income for the period | 53,344 | 38,315 |
| Allocation of net income for the period: | | |
| Net income for the period | 53,344 | 38,315 |
| Income already paid on units redeemed | (5,738) | (5,141) |
| | 47,606 | 33,174 |
| Accounting income available for distribution | | |
| - Relating to capital gains | - | 2,880 |
| - Excluding capital gains | 47,606 | 30,294 |
| | 47,606 | 33,174 |

Earnings per unit (EPU) is not disclosed as the management is of the opinion the calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,


Altaf Ahmed Faisal
Company Secretary

MCB INVESTMENT MANAGEMENT LIMITED

(Formerly: MCB Arif Habib Savings and Investments Limited)
Head Office: 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi
UAN: (+92-21) 111 468 378 (111 INVEST)
URL: www.mcbfunds.com, Email: info@mcbfunds.com