



MCB FUNDS

Investments for Life

Under Sealed Cover

Form 7

2023-24/FAD/KS/12334

October 19, 2023

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the Quarter ended September 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of MCB Investment Management Limited (Formerly :MCB-Arif Habib Savings & Investments Limited), the Management Company of MCB Pakistan Stock Market Fund, in their meeting held at Head Office, Karachi, on Wednesday, October 18, 2023 at 3:00 p.m, approved the financial results of MCB Pakistan Stock Market Fund for the quarter ended September 30, 2023 as follows:

	----- (Un-Audited) ----- September 30,	
	2023	2022
	----- (Rupees in '000) -----	
INCOME		
Net gain on sale of investments	226,413	84,783
Dividend income	88,426	170,028
Markup on bank deposits	5,526	13,806
Net unrealised gain / (loss) on revaluation of investments 'at fair value through profit or loss'	228,453	(175,814)
Other Income	126	79
Total Income	548,943	92,882
EXPENSES		
Remuneration of the Management Company	23,954	44,965
Sindh Sales tax on remuneration of the Management Company	3,114	5,845
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	1,423	2,500
Sindh Sales tax on trustee fee	185	325
Annual fee to Securities and Exchange Commission of Pakistan	1,113	450
Allocated expenses	2,292	2,248
Marketing And Selling expenses	13,514	29,227
Auditors' remuneration	304	275
Securities transaction cost	6,164	7,509
Settlement and bank charges	710	676
Legal and professional charges	77	67
Fees and subscriptions	-	7
Printing and related charges	25	31
	52,874	94,125
Net Income / loss from operating activities	496,069	(1,243)
Net Income / loss for the period before taxation	496,069	(1,243)
Taxation	-	-
Net Income / loss for the period after taxation	496,069	(1,243)
Other comprehensive income / (loss) for the period:	-	-
Total comprehensive Income / loss for the period	496,069	(1,243)
Allocation of net income for the period:		
Net income for the period after taxation	496,069	-
Income already paid on units redeemed	(103,390)	-
	392,678	-
Accounting income available for distribution:		
- Relating to capital gains	351,434	-
- Excluding capital gains	41,244	-
	392,678	-

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,


Altaf Ahmed Faisal
Company Secretary

MCB INVESTMENT MANAGEMENT LIMITED

(Formerly: MCB Arif Habib Savings and Investments Limited)
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