



SHARE FOOD, SHARE LOVE®

NFL/CORP/2023/34

October 19, 2023

FORM-7

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Sub: Financial Results for the 1st Quarter ended September 30, 2023

We have to inform you that the Board of Directors of our Company in their meeting held at 1:30 p.m. on Thursday, October 19, 2023, at Beach Luxury Hotel, Moulvi Tamizuddin Khan Road, Karachi has approved the accounts for the above period.

The Financial Results of the Company are enclosed herewith.

The 1st Quarterly Report of the Company for the period ended September 30, 2023, will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours Faithfully

FOR AND ON BEHALF OF
NATIONAL FOODS LIMITED

(FAZAL UR REHMAN HAJANO)
COMPANY SECRETARY

CC:

1. Executive Director/HOD, Offsite-II Department, Supervision Division, Securities & Exchange Commission of Pakistan, Islamabad.
2. Head of Operations, Central Depository Company of Pakistan Ltd., Karachi.
3. Registrar, CDC Share Registrar Services Limited., Karachi.



SHARE FOOD, SHARE LOVE®

National Foods Limited
Consolidated Condensed Interim Statement of
Profit or Loss and Other Comprehensive Income (Unaudited)

For the three months period ended September 30, 2023

	Note	Three months ended	
		30 September 2023	30 September 2022
		(Unaudited) (Rupees in '000)	
Sales - net	11	19,954,264	13,127,968
Cost of sales		<u>(14,542,824)</u>	<u>(9,619,115)</u>
Gross profit		5,411,440	3,508,853
Selling and distribution costs		(2,812,656)	(1,905,943)
Impairment loss on trade debts		(22,597)	(5,416)
Administrative expenses		(980,586)	(676,927)
Other expenses		(24,086)	(27,559)
Other income		<u>40,193</u>	<u>214,451</u>
		1,611,708	1,107,459
Finance costs		<u>(466,205)</u>	<u>(187,451)</u>
Profit before taxation		1,145,503	920,008
Taxation - net	12	<u>(316,122)</u>	<u>(234,672)</u>
Profit for the period		829,381	685,337
Other comprehensive income for the period			
Items that may be reclassified subsequently to profit or loss:			
Foreign operations - Exchange differences on translation of foreign operations		(86,536)	131,067
Total comprehensive income for the period		<u>742,845</u>	<u>816,404</u>
Profit attributable to:			
Owners of the Holding Company		563,841	526,475
Non-controlling interest		<u>265,540</u>	<u>158,861</u>
		<u>829,381</u>	<u>685,336</u>
Total comprehensive income attributable to:			
Owners of the Holding Company		513,155	717,716
Non-controlling interest		<u>229,690</u>	<u>98,688</u>
		<u>742,845</u>	<u>816,404</u>
		(Rupees)	
Earnings per share (basic and diluted)	13	<u>2.42</u>	<u>2.26</u>

The annexed notes 1 to 17 form an integral part of these consolidated condensed interim financial statements.



SHARE FOOD, SHARE LOVE®

National Foods Limited
Unconsolidated Condensed Interim Statement of
Profit or Loss and Other Comprehensive Income (Unaudited)

For the three months period ended 30 September 2023

	Note	Three months ended	
		30 September 2023	30 September 2022
		(Rupees in '000)	
Sales - net	11	6,946,399	5,575,911
Cost of sales		<u>(4,690,454)</u>	<u>(3,678,255)</u>
Gross profit		2,255,945	1,897,655
Selling and distribution costs		(1,335,497)	(1,214,980)
Administrative expenses		(641,238)	(442,620)
Other expenses		(24,086)	(27,559)
Other income	12	<u>47,236</u>	<u>214,729</u>
		302,360	427,226
Finance costs		(213,382)	(77,421)
Profit before taxation		88,978	349,804
Taxation - net	13	<u>(33,819)</u>	<u>(81,355)</u>
Profit for the period		55,159	268,449
Other comprehensive income for the period		-	-
Total comprehensive income for the period		<u>55,159</u>	<u>268,449</u>
		----- (Rupees) -----	
Earnings per share - basic and diluted	14	<u>0.24</u>	<u>1.15</u>

The annexed notes 1 to 18 form an integral part of these unconsolidated condensed interim financial statements.

National Foods Limited

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